

# CBR BULL TEAMS, INC. BULL TEAM OWNER AGREEMENT

This Bull Team Owner Agreement (hereinafter referred to as the "Agreement") is being made and entered into effective as of the date as set forth on the signature page to this Agreement (the "Effective Date") by and between CBR Bull Teams, Inc., a Texas corporation with offices at 5189 East Interstate Hwy 20, Suite 106, Willow Park, TX 76087 (hereinafter called "CBT"), and the undersigned party with the name and address as set forth on the signature page of this Agreement (hereinafter referred to as "Bull Team Owner"), with CBT and Owner collectively referred to as the "Parties".

For and in consideration of the mutual covenants, promises and agreements contained herein, and for other good and valuable consideration, the receipt and sufficiency of which is hereby agreed to, the parties to this Agreement do acknowledge and agree to the terms and conditions as follows:

- 1. <u>Authority of CBT</u>. The Owner expressly acknowledges and agrees that the CBR Bull Team Challenge ("BTC") of scheduled bucking bull competition events are exclusively owned, sanctioned and managed by CBT which reserves the right and authority to rule on all aspects of the BTC Events, including but not limited to business, competition, infractions of the specific rules and regulations as expressly set forth in "Exhibit A Rules and Regulations" attached hereto and incorporated herein for all purposes and any related disputes between CBT and Bull Team Owner involving employees, independent contractors, agents and other persons affiliated with the Bull Team Owner and the BTC.
- 2. <u>Investigations and Fines</u>. The Parties acknowledge and agree that CBT may investigate all disputes, controversies and complaints and has the right, power and authority to administer monetary fines against Bull Team Owner, to disqualify Bull Team Owner and remove such Bull Team Owner from the BTC Events competition if deemed necessary and in the best interests of CBT and the BTC Events. The decisions of CBT shall be final and binding on the Bull Team Owner. CBT reserves the right to make any necessary prospective changes to the BTC Rules and Regulations as the BTC Events progress with any changes to be promptly posted on the BTC website.
- 3. <u>CBT Brand and Reputation</u>. Bull Team Owner acknowledges and agrees that the reputation, public image and integrity of CBT are valuable assets vital to the CBT's success. Bull Team Owner agrees to be responsible for conducting its business, affiliates, and personal actions and behavior relating to the CBT and its scheduled BTC Events, including related gatherings and meetings, in a manner that demonstrates a respect and commitment to the reputation, public image and integrity of the CBT. Accordingly, illegal, dishonest, disturbing, embarrassing, disruptive or unethical conduct or behavior in the immediate vicinity of, at or around a CBR Bull Team Event or at any related gathering or meeting shall constitute a violation of these Rules and Regulations as determined in the sole discretion of the CBT, regardless of whether the Rules and Regulations specifically address the particular behavior or conduct.
- 4. **Payment of Purchase Price**. Bull Team Owner agrees to pay CBT the required Annual Sustaining Bull Team Ownership Fee as specified and designated in the Rules and Regulations.
- 5. **Representations and Warranties of Owner**. Owner hereby represents and warrants to CBT that Owner:



- a. agrees to conduct itself in a manner consistent with all applicable laws, ordinances and legal third-party restrictions and consistent with the values, objectives and positive image of CBT;
- b. agrees that all personnel of Bull Team Owner present on the grounds of a BTC Event during event hours shall be subject to the BTC Rules and Regulations;
- agrees that CBT maintains jurisdiction over misconduct that may occur off the grounds
  of the BTC Event or outside BTC Event hours, provided that the misconduct is directly
  or indirectly related to the BTC Event;
- d. agrees that the Rules and Regulations may be interpreted by CBT as broadly as is necessary to regulate any such off grounds misconduct such as social media abuse, abuse of motel rooms or restaurants by Bull Team Owner and personnel attending the BTC Event and/or the abuse of a bull entered in the BTC Event, including but not limited to, any action or activity that is perceived or deemed by CBT as detrimental to CBT;
- e. agrees that CBT may immediately terminate Bull Team Owner's participation in a BTC Event upon the delivery of a written Notice of Termination to the Bull Team Owner setting forth the conduct that has occurred which violates the Rules and Regulations, or terminate on such later date as may be set forth in such Notice of Termination, which conduct may include:
  - i. Bull Team Owner's wrongful act or wrongful failure to act that could adversely affect the CBT, or its reputation or public image, as determined by the CBT;
  - ii. Bull Team Owner's arrest, indictment or conviction for, any act of fraud, any commission of any felony other than a minor third-degree felony such as a moving traffic violation involving a DWI or a DUI conviction; or a violation of any provision of these Rules and Regulations likely to cause harm or damage to the CBT.

### 6. Indemnification:

- a. Bull Team Owner agrees to indemnify, defend, and hold CBT and its affiliates, officers, directors, owners, employees, agents, representatives and assigns harmless from and against any and all losses, damages, liabilities and costs incurred by the indemnified parties in connection with any claim, action or liability based upon or arising out of any breach or violation of this Agreement or the Rules and Regulations by Bull Team Owner or its personnel or affiliates or personnel.
- b. Bull Team Owner shall have no liability for the actions or inaction of any other third-party CBR.

### 7. <u>Limitation of Liability:</u>

a. UNDER NO CIRCUMSTANCES, INCLUDING NEGLIGENCE, SHALL CBT OR ITS AFFILIATES BE LIABLE TO ANY CBR BULL TEAM OWNERSHIP OWNER OR PARTICIPANT FOR ANY DIRECT, INDIRECT, INCIDENTAL, SPECIAL OR CONSEQUENTIAL DAMAGES INCLUDING LOST PROFITS, PERSONAL INJURY (INCLUDING DEATH) AND PROPERTY DAMAGE OF ANY NATURE WHATSOEVER, THAT MAY RESULT FROM THE PARTICIPATION BY A PARTICIPANT IN ANY CBR BULL TEAM EVENT, EVEN IF CBT HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES.



b. MOREOVER, UNDER NO CIRCUMSTANCES SHALL CBT OR ITS AFFILIATES, OR ANY OF THE FOREGOING ENTITIES BE HELD LIABLE FOR ANY DELAY OR FAILURE IN PERFORMANCE RESULTING DIRECTLY OR INDIRECTLY FROM AN ACT OF FORCE MAJEURE OR CAUSES BEYOND ITS REASONABLE CONTROL.

# 8. Sale of Bull Team Ownership and CBT Right of First Refusal.

- a. Any and all future sales of CBT Bull Team(s) are to be no less than Twelve Thousand Five Hundred Dollars (\$12,500.00), and are to be approved by CBT Board.
- b. Bull Team Owner acknowledges and agrees that every proposed sale of any CBT Bull Team Ownership is subject to and conditioned upon the prior written consent and approval of CBT regardless whether or not CBT elects to exercise its Right of First refusal as set forth herein below.
- c. Before any CBT Bull Team Ownership held by Bull Team Owner may be sold or otherwise transferred, CBR Bull Team Owner shall give CBT written notice of all the material terms and conditions of the proposed sale and CBT shall have a ten (10) business day right of first refusal after receiving such written notice to purchase the CBT Bull Team Ownership being offered for sale on the same terms and conditions as then being offered to the selling Bull Team Owner.
- d. Bull Team Owner shall (a) deliver to CBT a written notice (the "Notice") stating: (i) the selling Bull Team Owner's bona fide intention to sell or otherwise transfer such CBT Bull Team Ownership; (ii) the name of each proposed purchaser or other transferee; (iii) the cash price or other consideration for which the selling Bull Team Owner proposes to transfer the CBT Bull Team Ownership (the "Offered Price"); and (v) the material terms and conditions of the proposed transfer (the "Offer Terms") and (b) offer the CBT Bull Team Ownership at the Offered Price and on the Offer Terms to CBT or its assignee(s).
- e. If the CBT Bull Team Ownership proposed in the Notice is not purchased by CBT within ten (10) business days after CBT receives such Notice, then the selling Bull Team Owner may sell or otherwise transfer such CBT Bull Team Ownership to that proposed Transferee at the Offered Price or at a higher price and on the Offer Terms, provided that such sale or other transfer is consummated within thirty (30) days after the date of the Notice and provided further that any the proposed transferee agrees in writing that the provisions of this section shall continue to apply to the CBT Bull Team Ownership in the hands of such proposed transferee.
- f. If the CBT Bull Team Ownership described in the Notice is not transferred to the proposed transferee within such thirty (30) day period, a new Notice shall be given to CBT, and CBT and/or its assignees shall again be offered the Right of First Refusal before any CBT Bull Team Ownership held by the selling Bull Team Owner may be sold or otherwise transferred.

# 9. Miscellaneous.

- a. <u>Waivers and Amendments.</u> Any provision of this Agreement may be amended, waived or modified only upon the prior written consent of CBT and Bull Team Owner.
- b. Governing Law, Venue and Attorneys' Fees.
  - i. This Agreement shall be construed under and governed by the laws of the State of Texas applicable to contracts entered into therein without giving effect to its conflicts of law provisions and by the laws of the United States of America to



- the extent that those laws pre-empt Texas state law.
- ii. The parties consent to, and submit themselves to, the exclusive venue and jurisdiction of the County of Tarrant of the state courts of Texas and the federal courts located in the Northern District of the State of Texas as to any matter arising out of or relating to this Agreement.
- iii. Each party waives, to the fullest extent possible, any defense of an inconvenient forum.
- iv. A final judgment in any action or proceeding hereunder shall be conclusive and enforceable in any other jurisdiction by suit on the judgment or by any other manner permitted by law.
- v. In the event of any litigation, the parties hereto agree that reasonable attorneys' fees and costs of court shall be awarded to the prevailing party.
- c. <u>Entire Agreement</u>. This Agreement constitutes the full and entire understanding and agreement between the parties with regard to the subject matter hereof.
- d. No Reliance upon Oral or External Representations or Agreements. Each party to this Agreement represents and warrants to the other party to this Agreement that no representation, promise, statement, inducement or agreement not otherwise set forth expressly in this Agreement has been made to it or relied upon by it in entering into this Agreement.
- e. <u>Survival.</u> The representations, warranties, covenants and agreements made herein shall survive the execution and delivery of this Agreement.
- f. <u>Validity.</u> If any provision of this Agreement shall be judicially determined to be invalid, illegal or unenforceable, the validity, legality and enforceability of the remaining provisions shall not in any way be affected or impaired thereby.



# "EXHIBIT A" RULES AND REGULATIONS for 2024

# Incorporated by reference into the CBT Bull Team Owner Agreement

### 1. CBT BULL TEAM OWNERSHIP:

- a. CBT BTC currently consists of fifty-four (54) CBT Bull Team Ownership teams. CBT BTC reserves the right to sell additional teams, up to sixty (60) to complete the league.
- b. 2025 Annual Sustaining Ownership Fee = twenty-five hundred dollars (\$2,500.00) per year due by August 1<sup>st</sup>, 2024 (prior to the "open/Fall Run" events).
- c. Unpaid Annual Sustaining Ownership Fees, entry fees, late fee penalties, or other applicable fees, penalties or non-sufficient fund (NSF) transactions may result in suspension of competition and/or termination of Ownership, all to be determined at the sole discretion of CBT.
- 2. <u>SCOPE OF COMPETITION</u>: CBT Bull Team Events are conducted in conjunction and joint cooperation with Professional Bull Riders, Inc. ("PBR") Events.
- 3. **PBR MEMBERSHIP:** Each participating CBT BTC Team must purchase a PBR TPD/Velocity Membership Fee of \$300.

### 4. ENTRY LIMITS and FEES:

- a. CBT Bull Team Challenge Tour Event entries are limited to eighteen (18) teams. "Open" MDBTC sanctioned event formats may be adjusted based on the discretion of CBT and PBR Management.
- b. Each bull may only be bucked once in a single (day) competition, unless a re-buck is awarded or event format falls over two days.
- c. Entry Fees will be CBT Bull Team Challenge Event specific as set by CBT, currently set at \$5,000 per team per MDBTC Tour event. "Open" MDBTC sanctioned event entry fees may be adjusted based on the discretion of CBT Management.
- 5. **PARTICIPANTS**: Entries are open to all bulls with no age requirements.

# 6. ENTRY PREFERENCES:

- a. Once 2024 schedule is announced, each Bull Team Owner will be sent a "preference list" of events. Bull Team Owners will select their six preferred events for the season. BTC management will make every attempt to accommodate preferences, as much as possible, but the final schedule will be set to assure an adequate # of teams are present at each event.
- b. Each BTC team must attend the six selected events from the posted Team Schedule (unless a trade is agreed upon with another team, and is updated with BTC Management).
- c. Failure by any Bull Team Owner to make all required payments and/or make the appearances and participate for the BTC Events as set forth in the Rules and Regulations may result in a loss of the ownership of the CBT Bull Team as determined in the sole discretion of CBT.
- d. A completed entry form and payment of entry fees are required for a team to be officially and formally entered into a CBT BTC Event.



### 7. ENTRIES:

- a. Entries will be taken through the CBT Administration for the CBT BTC Events.
- b. Methods of entry: Mailed entry form with payment, US Mail or overnight courier with personal checks, cashier's check, money order or ACH payment via invoice.
- c. "Entries open" date will be on the Monday, four weeks prior to the scheduled BTC Event and will close on the Friday two weeks prior to the scheduled CBT BTC Event.
- d. PBR Livestock Director must approve all bulls on all CBT BTC teams prior to the scheduled CBT BTC Event.
- e. If a bull is not approved, the CBT Bull Team Owner will be notified and given the opportunity to replace the "unapproved" bull before the contestant draw.
- f. Entry forms and entry fees must be received by CBT Administration by 5:00 pm (Central Time) on "entries closed" date (not pot marked by entry-closed date).
- g. Bull(s) will not be considered officially "entered" and added to the list of entries until all required documents and fees are received by CBT Administration no later than the entry closing date.
- h. CBT also reserves the right to levy a monetary fine for entry fees received later than entry closing date, provided all Bull Team Owners are given prior written notice of any such monetary fines for late entry fees.

### 8. HEALTHREOUIREMENTS:

- a. Bulls competing at BTC sanctioned or co-sanctioned events will be required to have a Certificate of Veterinary Inspection with results of a negative TB test and a negative Brucellosis test (within 12 months), unless otherwise posted in event details.
- b. A 30-day Certificate of Veterinary Inspection (health papers) with these test results must be presented at check-in.
- c. Additional requirements for individual states may differ, so Participants are required to check with a state licensed veterinarian to confirm any additional requirements.
- d. CBT, in its sole discretion, may request additional testing for any particular bull.
- e. Special ground rules regarding health requirements may apply to specific BTC events and will be included and posted in CBT BTC Event details.
- f. No sick, bleeding or injured bull will be used in CBT BTC Event competition as per PBR Judges' discretion. <u>If bull is disqualified from competition due to these health-related</u> concerns by judge, and replaced by a re-ride, team will receive the re-ride bull's score.
- g. Inhumane treatment of animals can lead to disciplinary membership action, as determined by the PBR Executive Competition Committee in its sole discretion.
- h. Once bulls arrive at PBR Bull Housing or PBR Venue, under no circumstances are Stock Contractors or handlers allowed to administer shots or medication without the direct supervision of a Veterinarian, the PBR Livestock Director, or the PBR Livestock Supervisor. All medicine must be presented in a new sealed container. If found doing so outside of the above supervision, BTC can at its sole discretion implement disciplinary action.

### 9. **HORNS**:

- a. All horned bulls will have their horns tipped to at least the diameter of a half-dollar (1-3/8") prior to arriving at check-in for CBT BTC event. Bulls not meeting this requirement will be removed from competitive status until the requirements are satisfied.
- b. Event Judges will attempt to inspect the bull's horns at least two (2) hours prior to



- performance. Inspection will be allowed up to the time of competition if the bulls are not available two (2) hours prior to the performance.
- c. At the discretion of a judge or event official, if an un-tipped or inadequately tipped animal arrives at a BTC sanctioned or co-sanctioned event, the bull may be disqualified from competition and/or subject to a fine. If bull is disqualified from competition due to horn requirements not being met, and replaced by a re-ride, team bull will receive zero points and NOT the re-ride bull's score.
- d. Failure by a Bull Team Owner to comply may result in forfeit or loss of any and or all entry fees and related expenses previously paid by the Bull Team Owner.

### 10. IDENTIFICATION:

- a. Bulls must be fire or freeze-branded permanently with a permanent identification number and all brands must be readable.
- b. CBT reserves the right to disqualify any bull entered due to discrepancies in identifying bull or bulls in competition.

# 11. ARRIVAL / CHECK-IN:

- a. Check-in times will be event specific.
- b. Early or late arrivals will be subject to a one hundred dollar (\$100.00) per bull penalty. Each repeat offense will double the monetary fine per bull. Further, multiple offenses, will be cause to review CBT team ownership.

# 12. <u>COMPETITION FORMAT</u>: The CBT Bull Team <u>TOUR</u> Event format will consist of the following:

- a. Eighteen (18) teams per event with two bulls (2 Long Round).
- b. The "official ride time," which is the total time the bull is ridden will be added to the 4 judges' total bull score.
- c. After the completion of all rounds, all team's total bull scores are added together to determine the top teams.
- d. Points for Eighteen (18)- Team events will be awarded on the following descending scale: 1st place 18 points, down to 18th receiving 1 point.
- e. In the event of a tie, points will be added together, and split equally.
- f. At the completion of the season, the lowest season event point score will be dropped for each team. Example: 18, 9, 14, 11, 13, 2 2 will be dropped from total Team Season Score.

# *13. PAYOUT*:

- a. Event payments will be processed and transmitted through CBT Administration.
- b. \$5,000.00 entry fee per team & 80% payback per Tour Season Event.
- c. \$72,000 in pot for 18-Team Tour Season Events (\$23,000; \$15,000; \$12,000; \$9,000; \$7,000; \$6,000).

### 14. BTC TOUR FINALS:

- a. Each CBT Bull Team will accumulate a total of 6 event scores over the season, with the lowest event point score to be dropped.
- b. The # of MDBTC teams to qualify to the Tour Finals, # of bulls per team & format will be at the discretion of MDBTC & PBR Management, to be released to all MDBTC teams once confirmed.



- c. EACH BULL must have competed in at least two (2) MDBTC sanctioned events (Tour season or "open" events) following the 2023 MDBTC Tour Finals. Bulls are eligible to compete throughout the season, and at MDBTC Tour Finals under different team names/ownership.
- d. Season standing ties will be broken based on money earned at Bull Team Challenge TOUR competitions within the season.

# 15. JUDGING GUIDELINES:

- a. BTC sanctioned or co-sanctioned BTC Events will use four (4) judges unless stated otherwise in the event ground rules.
- b. Qualified judges will be selected by PBR.
- c. Bulls will be scored 1-25 points, on a .25 point scoring system.

## 16. RE-BUCKS AND DISOUALIFICATIONS:

- a. If re-ride is awarded due to contract personnel error and is not re-bucked, the re-ride bull's score and time ridden will count toward team's total score (if the bull is re-bucked, second marked score will count toward team).
- b. If re-ride is awarded due to bull foul or bull inferiority, the original bull score and time (not the re-ride) will count toward team's total score.
- c. A judge may disqualify a team bull for non-cooperation in the bucking chute and will result in a zero time and bull score.
- d. If a rider is disqualified in the bucking chute, PBR/CBT Management will attempt to appoint a rider to mount bull out.
- e. If a rider is disqualified and/or a rider is not available to mount out, CBT Management will award a bull score based on discretion.
- f. If event format falls over 2 days, a rider must not have attempted the bull in previous rounds as per PBR Management discretion (unless double-entered and matched on 2<sup>nd</sup> entry).

### 17. INSTANT REPLAY RULING CHALLENGE (IRRC):

- a. No Stock Contractors, Bull Fighters, or any stakeholder besides competing Bull Rider Contestants and Judges are permitted to push the replay challenge button or call for a replay challenge unless they are asked to do so by a Contestant on his behalf.
- b. In the instance someone other than a Bull Rider Contestant or a Judge calls for a review, the ride will not be reviewed, and they will no longer be permitted on the back of the bucking chutes and will face disciplinary action at the discretion of the PBR Competition Committee.
- c. Any final rulings from the IRRC (adjusted time ridden, slaps, fouls, no call for gate, disqualification, etc.) will be upheld and utilized as official ruling in Bull Team results.

# 18. <u>ELECTRICAL DEVICES AND FOREIGN OBJECTS:</u>

- a. Any and all electrical devices used to stimulate the bull are not permitted for use inside the bucking chute.
- b. Foreign objects in flank will not be allowed or tolerated.
- c. Nose rings and tying bulls by the nose will not be allowed. Bulls who arrive on site with nose rings will be taken out of the draw and not allowed to compete unless the nose ring is



- removed and the bull has no further issues due to the ring.
- d. Any Bull Team Owner not adhering to this rule is subject to disqualification of the bull involved in the particular incident, and/or total disqualification from the competition in its entirety and forfeiture of any and all entry fees.
- e. In addition, failure to adhere to these rules could result in suspension and/or fine of the Bull Team Owner and/or suspension of the bull.

### 19. CHUTE PROCEDURE:

- a. The flankman is not allowed to touch the bull's tail and or flank (once flank has been tied off) once the bull has entered the chute, unless requested by the chute boss or judge (tailing the bull if requested, pushing the bull over, etc.).
- b. If a bull is hung up in the chutes in any manner due to the use of a halter or rope, or if the halter or rope causes any sort of hinderance on the bull's ability to leave the chutes cleanly, that will be grounds for a Re-Ride option resulting in a disqualification of bull. If bull is disqualified from competition due to such circumstances, and replaced by a re-ride, team bull will receive zero points and NOT the re-ride bull's score.
- c. Any Bull Team Owner not adhering to these rules are subject to disqualification of the bull involved in the particular incident, and/or total disqualification from the competition in its entirety and forfeiture of any and all entry fees.

# 20. DRAW/CHUTE POSITION:

- a. Bucking order will be determined by random draw by PBR Management.
- b. Positions may be altered, as needed, by the producer and / or chute boss to allow proper left hand and right-hand deliveries per section.

#### 21 TIE RREAKERS

a. There will be no tiebreakers at BTC Events. Ties will be paid as straight splits.

# 22. WITHDRAWAL:

- a. Prior to contestant draw, a bull may be withdrawn without penalty or forfeit of entry fees and be replaced by another "approved" bull.
- b. After contestant draw is posted, Bull Team Owners may withdraw bulls from an Event due to injury by providing a Vet Release, and/or with the BTC Livestock Director or an appointed BTC or PBR representative confirming injury to bull.
- c. After contestant draw is posted, withdrawn bull will be replaced by PBR from designated re-ride pen.
- 23. <u>PERSONNEL</u>: Gate men, arena help and production labor will be provided by PBR and/or the BTC Event producer and only these designated individuals will be permitted to conduct their specific tasks.

### 24. TESTING & ADMINISTERING MEDICATION:

- a. Any substance deemed illegal for bovine use by local, state or federal law are strictly forbidden at BTC Events.
- b. CBT, in its sole discretion, reserves the right to test participating bulls for any reason.
- c. Biological samples may be collected, including blood, tissue and/or fluids, from any bull or bulls for any reason.



- d. If a bull(s) on a CBT Bull Team tests positive for the presence/use of an illegal substance, the Bull Team Owner shall forfeit any money won and shall be financially responsible
  - for any veterinarian and testing bills, provided all Bull Team Owners are given prior written notice of any such monetary fines.
- e. CBT also reserves the right to levy a reasonable monetary fine against the Owner at its discretion.
- f. The PBR Bull Testing Committee shall have the unfettered authority to collect hair, blood and/or urine samples from any bull owned in whole, or in part by a PBR Member Stock Contractor. Collection of these samples may occur at any time or location, and from any bull(s) the PBR Bull Testing Committee may determine to be reasonable and necessary in their sole discretion.
- 25. <u>RULE CHANGES & DELETIONS</u>: With prior written notice to all CBT Bull Team Owners, CBT reserves the right to alter, amend, revise, or otherwise change any term, condition or provision of the CBT Bull Team Challenge Agreement and the Rules and Regulations, on a prospective basis, in its sole discretion at any time.

### MDBTC TOUR SEASON EVENT PAYOUTS

Event payout based on the minimum teams per event, 54 teams attending 6 events. \$5,000 Entry Fee. 80% Payback.

| 18- Team Events |          |
|-----------------|----------|
| 1st             | \$23,000 |
| 2nd             | \$15,000 |
| 3rd             | \$12,000 |
| 4th             | \$9,000  |
| 5th             | \$7,000  |
| 6th             | \$6,000  |

# **2024 MDBTC TOUR FINALS PAYOUT**

MDBTC Tour Finals Payout based on 54 teams. \$5,000 Entry Fee - \$70,000 Added Money. \$100,000 to the 2024 MDBTC Tour Finals Champion

| 1st | \$100,000 |
|-----|-----------|
| 2nd | \$75,000  |
| 3rd | \$50,000  |
| 4th | \$25,000  |
| 5th | \$20,000  |
| 6th | \$15,000  |
| 7th | \$12,500  |
| 8th | \$10,000  |
| 9th | \$7,500   |

\$315,000



| Agreed by Bull Team Owner:                |
|---|
| Signature:                                |
| Print name:                               |
| Agreed by Bull Team Owner Representative: |
| Signature:                                |
| Print name:                               |

Acknowledged and agreed to as the Rules and regulations for that certain Bull Team Owner Agreement

being executed between the parties set forth below.