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FOIA Number:

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FOIA MARKER

**This is not a textual record. This is used as an
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Record Group/Collection: Donated Historical Materials
Collection/Office of Origin: Bush, George H.W., Collection
Series: Personal Papers
Subseries: Zapata Oil File, Business Correspondence File

OA/ID Number: 25851
Folder ID Number: 25851-002

Folder Title:
Inter-Office Correspondence - Ian Figart [1960-1961]

Stack:	Row:	Section:	Shelf:	Position:
G	5	1	3	6

ZAPATA OFF-SHORE COMPANY
INTER-OFFICE CORRESPONDENCE

TO: Ian Figart
FROM: George H. W. Bush

DATE: October 20, 1958
SUBJECT:

As soon as possible I should like to furnish all our partners with a resume of the well on Block 86. This should include mention of the brief lived excitement at 11,370-402 and 11,417-427, along with a description of what happened that caused us to lose the well. If you will forward four copies of this to me at Midland I will then send it along to the partners. They are all in concurrence we handled the situation correctly, but I think it would be good for them to have something in their files telling the full storey. Please include reference to the fact we had planned to set pipe and complete or possibly drill ahead.

GB:McB

ZAPATA OFF-SHORE COMPANY
INTER-OFFICE CORRESPONDENCE

TO: Ian Figart
FROM: George Bush

DATE: March 21, 1958
SUBJECT: Bill Connett

We have been getting a lot of applications for summer work, and I have been turning them down due to the fact many of the rigs are down. However, Bill Connett, who wrote the attached letters, did work for us last summer and I believe Wayne told me he did an excellent job. If you feel we could use him please get in touch with him at the address shown, or let me know and I will write him. If you would frankly prefer not to worry about this type of thing let me know and I will tell him we just do not have any openings. In any event, I would like to know what your desire is on this case.

GB:JMcB
Attachments

ZAPATA OFF-SHORE COMPANY

2218 FIRST CITY NATIONAL BANK BUILDING
HOUSTON 2, TEXAS

July 17, 1957

Mr. Ian Figart
Zapata Off-Shore Company
2218 First City National Bank Building
Houston 2, Texas

Dear Ian:

Attached hereto is a resolution granting to you a stock option. This resolution was adopted at a duly constituted meeting of the Board of Directors of Zapata Off-Shore Company, held on January 14, 1957. The resolution confirms and ratifies the stock option which was granted to you on January 2, 1957.

Please pardon me for the delay in passing along these papers to you. We are most hopeful that this option will prove to be a very valuable right to you and your family.

Yours very truly,

ZAPATA OFF-SHORE COMPANY

George H. W. Bush
President

GHWB:bj
Attachment

RESOLVED, that the action of the officers of the Company in granting on January 2, 1957, to Ian Figart, an employee of the Company, an option to purchase 2,000 shares of the Common Stock, par value 50¢ per share, of this Company, be and the same hereby is ratified, confirmed and approved, said option being substantially upon the following terms and conditions:

(a) The shares of Common Stock made available for the purposes of the option shall be Treasury shares and/or unissued shares of the Company;

(b) The base price for the shares shall be the closing asked price of the shares as reflected on the over-the-counter market as the close of trading on January 2, 1957, being 14-5/8;

(c) The optionee shall have the right to acquire said shares for ninety-five per centum (95%) of the base price, as set forth in (b) immediately above;

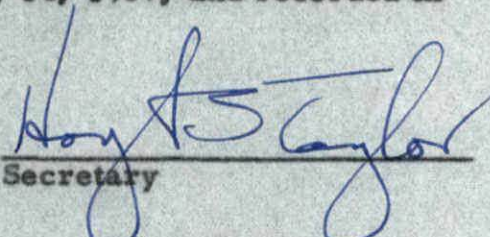
(d) The option shall be for the period of five (5) years from January 2, 1957; and the optionee shall have the right to exercise said option in five (5) installments, each for twenty per centum (20%) of said shares; for example, the first installment may be exercised at any time after one (1) year from January 2, 1957, the second installment for twenty per centum (20%) may be exercised at any time after two (2) years from January 2, 1957, and all subsequent installments in a like manner; provided, however, that the optionee shall

have the right to carry over the exercise of the option as to any installment from year to year if he so elects;

(e) Notice in writing of the exercise of the option shall be given to the Company, together with payment in full for such shares as the optionee exercises upon, and certificates representing said shares shall be issued;

(f) This option right shall terminate in the event employment terminates, voluntarily or involuntarily, and the option rights hereby granted shall not be assignable, except that such rights may pass by will or intestate succession should the optionee die while this option is in effect.

I, Hoyt S. Taylor, hereby certify that the above resolution is a true copy of the resolution passed by the Zapata Off-Shore Company directors and now appearing in the minutes of the Directors meeting held January 14, 1957, and recorded in the Minute Book.


Secretary

July 17, 1957

Ian Figart

George H. W. Bush

April 22, 1957

When we were out on the VINEGARROON last Friday a couple of your hands asked me about the pictures taken at the christening, stating that they would like to have some. I am enclosing a set of pictures which I received from Caterpillar. What do you think of sending these out to Joe Tullos. He could get the boys to initial on the back the pictures they wanted and we could then try to get each of them the pictures from Caterpillar. It might be that Caterpillar would charge us a little bit, but I rather think that if there are not too many requests we could get some more free ones out of them.

We certainly enjoyed our trip to the rig. It was most impressive.

Best regards.

GB:McB

Withdrawal/Redaction Sheet

(George Bush Library)

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION	CLASS.
01. Memo	From George Bush to Baine Kerr RE: Financial information (1 pp.)	4/12/57	C	
COLLECTION George Bush Personal Papers Zapata Oil File Business Correspondence Files				
FILE LOCATION [Inter-Office] Correspondence - Ian Figart (1956-1958) OA/ID Number Date Closed 10/29/99				

RESTRICTION CODES

Presidential Records Act - [44 U.S.C. 2204(a)]

P-1 National Security Classified Information [(a)(1) of the PRA]
 P-2 Relating to the appointment to Federal office [(a)(2) of the PRA]
 P-3 Release would violate a Federal statute [(a)(3) of the PRA]
 P-4 Release would disclose trade secrets or confidential commercial or financial information [(a)(4) of the PRA]
 P-5 Release would disclose confidential advice between the President and his advisors, or between such advisors [(a)(5) of the PRA]
 P-6 Release would constitute a clearly unwarranted invasion of personal privacy [(a)(6) of the PRA]

C. Closed in accordance with restrictions contained in donor's deed of gift.

Freedom of Information Act - [5 U.S.C. 552(b)]

F-1 National security classified information [(b)(1) of the FOIA]
 F-2 Release would disclose internal personnel rules and practices of an agency [(b)(2) of the FOIA]
 F-3 Release would violate a Federal statute [(b)(3) of the FOIA]
 F-4 Release would disclose trade secrets or confidential or financial information [(b)(4) of the FOIA]
 F-6 Release would constitute a clearly unwarranted invasion of personal privacy [(b)(6) of the FOIA]
 F-7 Release would disclose information compiled for law enforcement purposes [(b)(7) of the FOIA]
 F-8 Release would disclose information concerning the regulation of financial institutions [(b)(8) of the FOIA]
 F-9 Release would disclose geological or geophysical information concerning wells [(b)(9) of the FOIA]

CLASS OF SERVICE

This is a fast message unless its deferred character is indicated by the proper symbol.

WESTERN UNION
TELEGRAM

W. P. MARSHALL, PRESIDENT

SYMBOLS

DL=Day Letter

NL=Night Letter

LT=International
Letter Telegram

1201

The filing time shown in the date line on domestic telegrams is STANDARD TIME at point of origin. Time of receipt is STANDARD TIME at point of

DA121

1957 MAR 18 PM 12 52

(46)...

D CDU443 PD=CD NEW YORK NY 18 1255PME=
GEORGE H BUSH=

:ZAPATA OFF SHORE CO MIDLAND TEX=

NATIONAL DAILY QUOTATION SERVICE DID NOT HAVE THE
INFORMATION. WE FOUND OUT FROM HILL BROTHERS THAT LOWEST
ASKING PRICE SINCE JAN. 14, 1957 WAS 16 1/4. THIS WAS
ON FRIDAY MARCH 15TH AND MONDAY MARCH 18. WE CONFIRMED
THIS WITH ONE OTHER HOUSE=

CHARLIE=

RECEIVED
MAR 18 1957

ZAPATA

RESOLVED, that Ian Figart, an employee of the Company, be and he hereby is granted an option to purchase 2,000 shares of the Common Stock, par value 50¢ per share, of this Company, said option to be substantially upon the following terms and conditions:

(a) The shares of Common Stock made available for the purposes of the option shall be Treasury shares and/or unissued shares of the Company;

(b) The base price for the shares shall be the closing asked price of the shares as reflected on the over-the-counter market at the close of trading _____, 1957, or as may be shown by the National Daily Quotation Service published by the National Quotation Bureau, Inc., or other reliable source available to the officers of the Company;

(c) The optionee shall have the right to acquire said shares for ninety-five per centum (95%) of the base price, as set forth in (b) immediately above;

(d) The option shall be for the period of five (5) years from this date, namely _____, 1957; and the optionee shall have the right to exercise said option in five (5) installments, each for twenty per centum (20%) of said shares; for example, the first installment may be exercised at any time after one (1) year from this date of _____, 1957, the second installment for twenty per centum (20%) may be exercised at any time after two (2) years from this date of _____, 1957; and all subsequent installments in a like manner; provided, however, that the optionee shall have the right to carry over the exercise of the option as to any installment from year to year if he so elects;

(e) Notice in writing of the exercise of the option shall be given to the Company, together with payment in full for such shares as the optionee exercises upon, and certificates representing said shares shall be issued;

(f) This option right shall terminate in the event employment terminates, voluntarily or involuntarily, and the option rights hereby granted shall not be assignable, except that such rights may pass by will or intestate succession should the optionee die while this option is in effect.

*Jan 2 - 13 1/2 - 14
Jan 3 14 1/8 - 18*

me

CHG FONE MU 2-7316 LSTD/SIG (CFM CY FURN) BOX 2216

901 ST MISSOURI

WESTERN UNION TELEGRAPH 

PD AR MIDLAND TEX 18

1957 MAR 18 AM 9-48

CHARLES ~~XX~~M SYMINGTON, G H WALKER & CO

1 WALL ST NYK

COULD YOU PLEASE CHECK WITH NATIONAL DAILY QUOTATION BUREAU INC., AND
WIRE US LOWEST ~~XX~~K QUOTED ASKING PRICE ZAPATA OFFSHORE COMPANY SINCE
JANUARY 14, 1957 ALSO NEED DATE OF THIS LOW PRICE.

GEORGE BUSH, ZAPATA OFFSHORE CO

B

ZAPATA OFF-SHORE COMPANY

Inter-Office Correspondence

TO: W.M. Dean, H.S. Taylor & Russ Mosby

FROM: Ian Figart

CC:

DATE: November 9, 1956

SUBJECT: Testing of penetrations of Scorpion at various California Company locations.

Proposed locations for testing penetrations of Scorpion.

Block 118, Ship Shoal estimated 50' water depth.

Block 26, Bay Marchand estimated 45' water depth.

Block 28, West Delta estimated 35' water depth.

With nine million pound load the penetration at Bay Marchand was estimated by California Company to be from 30' to 50' for the barge Scorpion.

California Company will furnish Lorac to survey locations.

No problem is expected at Block 118, Ship Shoal, as the bottom at that location appears adequate. If Block 26, Bay Marchand is found to have insufficient bearing it is believed that further testing in the West Delta Area, Block 28, will be useless as the bottom conditions there are known to be worse than those at Bay Marchand.

IF:jv

ZAPATA OFF-SHORE COMPANY
Inter-Office Correspondence

Bush

TO: W.H. Dean, H.S. Taylor, Russ Mosby

FROM: Ian Figart

CC:

DATE: November 9, 1956

SUBJECT: Points brought up in a discussion with California Company's personnel at Venice with Mr. Dean and myself in reference to the Well the Scorpion is to drill on Blk. 41, Main Pass Area, California Company.

Well depth is proposed to 10,000. We will drive either 26" or 36" Conductor Pipe to approximately 100' penetration.

Proposed setting 400' of 16" pipe.

Proposed setting 3,000' of 10 3/4" pipe.

Will probably set 7" pipe at 9,000'.

Will probably encounter salt water flow at approximately 9,000'.

Mud weights should be normal to approximately 9,000'.

6' caisson will be set around well if production is found.

This will be set after oil string is set. This will probably be set by us with rig.

Caisson weights 32 tons per 100', it will have to be cut into convenient lengths and welded in derrick.

Joe LeBlanc and Chester Lamb are superintendents in charge of operations at Venice.

Potable water will be available through 2" meter at Empire.

Drilling water will have to be obtained from river.

Salinity testers will be put on service boats and Captain's and Engineers will be checked out as to use of same.

Fuel and lubricants are available through Petroleum Distributing Company at Venice.

Fuel can be barged to rig or can be picked up at Venice. Prices and etc., will have to be checked on.

It is suggested that we carry a full load of Potable Water with us from Galveston due to the lack of facilities at Venice.

It is suggested that we load 2200 sacks of common cement at Galveston; the method of billing same to California Company will be determined in a later discussion.

A complete mud inventory is being submitted to California so that we may determine what we may leave on barge Scorpion and what will have to unload before we leave Galveston.

Particular emphasis was placed on the testing of blow out equipment.

B.O.P. bolts are to be tightened daily, blow out preventors worked daily, and at periodic intervals test packer will be set in Gray Head and maximum working pressure will be applied with clear water to all blow out equipment, choke manifolds and etc.

A three way 20" bit is to be aboard.

A 15" Hughes Rock Bit is to be aboard.

16" Hydril will be furnished by California Company.

All bits are to be purchased by us and billed back to the California Company.

Gray testing equipment for blow out preventor testing is available on rental basis locally.

All boats will have to use Passé LA Loutre to get to location as Main Pass does not have sufficient water depth.

Base facilities will probably be furnished by California Company. Exact nature of these will be determined at a later date.

It is suggested that the work boat will go ahead of the rig so that it may pick up conductor pipe and 16" pipe at Harvey and then meet the Scorpion at the location so that no time or delay will be encountered.