

Originally Processed With FOIA(s):

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FOIA Number:

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FOIA MARKER

**This is not a textual record. This is used as an
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Library Staff.**

Record Group/Collection: Donated Historical Materials
Collection/Office of Origin: Bush, George H.W., Collection
Series: Personal Papers
Subseries: Zapata Oil File, Business Correspondence File

OA/ID Number: 25850
Folder ID Number: 25850-003

Folder Title:
Correspondence with G.H. Walker and Co. - New York City, One Wall St., N.Y. 5 - 1951-1952

Stack:	Row:	Section:	Shelf:	Position:
G	5	1	3	5

Withdrawal/Redaction Sheet

(George Bush Library)

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION	CLASS.
01. Letter	From George Bush to G.H. Walker, Jr. RE: Investment information (1 pp.)	1/5/52	C	
COLLECTION George Bush Personal Papers Zapata Oil File Business Correspondence Files				
FILE LOCATION Correspondence with G.H. Walker and Co. - New York City, One Wall St., N.Y. 5 - 1951-1952 OA/ID Number Date Closed 10/21/99				

RESTRICTION CODES

Presidential Records Act - [44 U.S.C. 2204(n)]

- P-1 National Security Classified Information [(a)(1) of the PRA]
- P-2 Relating to the appointment to Federal office [(a)(2) of the PRA]
- P-3 Release would violate a Federal statute [(a)(3) of the PRA]
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C. Closed in accordance with restrictions contained in donor's deed of gift.

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- F-9 Release would disclose geological or geophysical information concerning wells [(b)(9) of the FOIA]

G. H. WALKER & CO.

INVESTMENT BANKERS

ESTABLISHED 1900

MEMBER
NEW YORK STOCK EXCHANGE

ONE WALL STREET
NEW YORK 5, N.Y.

ST. LOUIS
PROVIDENCE
HARTFORD
BRIDGEPORT

TEL. HA 2-4000
CABLE: "WALKERIAN"

December 17, 1952

Mr. George H. W. Bush
Bush-Overbey Oil Development Co., Inc.
317 West Texas
Midland, Texas

Dear Poppy:

I had lunch with Walt Levering today who as you know is a very close friend of mine. He mentioned the fact that Roger Gilbert, the President of Panhandle Oil Company, with offices in Dallas and Corpus Christi, is a very intimate friend of his and, through Walt, is an acquaintance of mine.

In any event Walt was going to tell Roger to look you up some time when he was in Texas as he thought it might possibly lead to your doing some business with Panhandle. There may be nothing in it but in case he should call on you I wanted to give you a little advance notice.

Best,

Lou

LW:ms

Withdrawal/Redaction Sheet

(George Bush Library)

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION	CLASS.
02. Letter	From George Bush to G.H. Walker, Jr. RE: Investment information (2 pp.)	12/15/52	C	
COLLECTION George Bush Personal Papers Zapata Oil File Business Correspondence Files				
FILE LOCATION Correspondence with G.H. Walker and Co. - New York City, One Wall St., N.Y. 5 - 1951-1952 OA/ID Number Date Closed 10/21/99				

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INVESTMENT BANKERS

ESTABLISHED 1900

MEMBERS

NEW YORK STOCK EXCHANGE

BROADWAY & LOCUST

ST. LOUIS 1, MO.

TELEPHONE

CENTRAL 0838

CABLE: "WALKERIAN"

NEW YORK
PROVIDENCE
HARTFORD
BRIDGEPORT

November 28, 1952

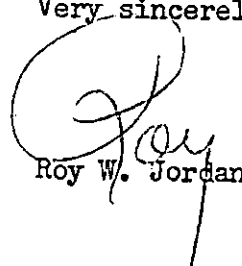
Mr. G. H. W. Bush
Bush-Overbey Oil Development Co., Inc.
McClintick Building
Midland, Texas

Dear Poppy:

As I mentioned in a letter to you a few weeks ago, I intend to be in Midland Friday, December 12th. I will arrive at about noontime and will leave at about 6:00 P. M.--so if it is convenient I would like to see you some time in the afternoon.

Best regards.

Very sincerely yours,


Roy W. Jordan

RWJ:BRT

317 West Texas
Midland, Texas
November 28, 1952

Mr. James Walker
G. H. Walker & Co.
One Wall Street
New York 5, N. Y.

Dear Jimmy:

Here is a statement of Hydrocarbon Production which I received on returning to Midland yesterday. Perhaps you already have this, but, if not, look it over. I would like you to send it back to me when you get through with it.

Best regards to Sarah and the kids.

Devotedly,

GHWB:jes

encl.

Withdrawal/Redaction Sheet

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03. Telegram w/ attachment	From George Bush to G.H. Walker, Jr. RE: Investment information (2 pp.)	12/52	C	
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FILE LOCATION Correspondence with G.H. Walker and Co. - New York City, One Wall St., N.Y. 5 - 1951-1952 OA/ID Number Date Closed 10/21/99				

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G. H. WALKER & CO.
ONE WALL STREET
NEW YORK 5, N. Y.

C
O
P
Y

8, Crosby Square
London, E.C. 3

9th October 1952

Mr. Thatcher Brown
Messrs. G. H. Walker & Co.
1, Wall Street
New York 5, N. Y., U.S.A.

Dear Thatcher:

I am just writing you to break the news that I shall be turning up in New York about 28th or 29th October, and staying there for five or six days.

You will all of you be mad about your Election and I shall be an amused spectator of your madness, as I have never been present at a Presidential Election in your great country before this occasion. After the Election I am going off west for about two weeks and will probably be in Dallas about the 10th or 12th November. Would you let Poppy Bush know that I am likely to be in his neighborhood about that time as I should very much like to see him and Overbey, but I very much doubt if I shall have time to go to Midland. However, let's get these details tidied up when we meet.

I am going to travel over in your great "United States" with a party of my friends, and I think I shall find it interesting to try and find out how you managed to spend so much money on this ship, and whether it is a comfortable ship to travel on now that she has settled down. When I am in New York I shall be staying, as before, at the Sherry Netherland, but will certainly get in touch with you immediately after my arrival and arrange to come and cross-examine you about the holdings which you have put us into. I shall also expect you to have ready for me one or two good new ones.

I shall be in New York again for a few days on my way back towards the end of November, and I am trying to persuade Richard to give up a few days' hunting as I don't think he has been on your side for nearly two years. Are your plans and Herbie's to come over here in January still holding good?

Yours,

(Signed) Archie Jamieson

доплат,

[illegible][illegible]

qompe tū ē grett; mēle fīrke fō ēo fō mīrjānq*, hōmēlek* tēr, a fēr pree
fīrke sē i grottq lōlā mīrke fō gē mīr, tūq oclēpāl*, pāl i lōlā mīrke
hōhōl pīrā kīom fīrke i sū tīkēlā fō pē tū mīr mēfīrōpōmōq grott fīrke
ōlōpōrjā pē tū pēttē grott fīrke tōrē oclēpāl hōmēpōl* mōttq lōl tēr
vīrēl fīrke mīcōtōn i sū, bōtūg oclē mēl fōl, grott fīrke mēlā sūq mītt
ē pīcōtōmōtī fīcōtōn tū lōmē fīrke cōmēlā pōlōl fīrke oclēpōl
sū mīrke gēcōtōl oclē lōmē mīrke, sē i mēle mēlē pēl bīcōtōl sū
lōl mītt sū oclē lōl pē mēl grott lōmē mīcōtōn sūq i grett pē

I am just writing you to please see me first I will be coming

MEMORANDUM FOR THE RECORD
DATE: 2/2/50
SUBJECT: C. H. BAKER & CO.
RE: INSURANCE POLICY

полюсът 7.6.3
в' словаря едн.м.р.

G. H. WALKER & CO.

INVESTMENT BANKERS

ESTABLISHED 1900

MEMBER
NEW YORK STOCK EXCHANGE

ONE WALL STREET
NEW YORK 5, N. Y.

ST. LOUIS
PROVIDENCE
HARTFORD
BRIDGEPORT

TEL. HA 2-4000
CABLE: "WALKERIAN"

October 24, 1952

Mr. G. H. W. Bush
Bush-Overbey Oil Development Co., Inc.
317 West Texas
Midland, Texas

Dear Pop:

Many thanks for your letter which I received yesterday on my return from a four day visit to St. Louis.

I was sorry to get the bad news about the Dawson Minerals, but one of these days we will hit something good and that will make up for the disappointments. Let's hope that the Schleicher play is it. I am glad to hear that things have been picking up for Bush-Overbey and, here too, I feel that if we can only keep our heads above water from day to day, it is just a question of time until we hit a good play.

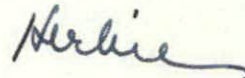
I am delighted that you and a group will be up for the Princeton game and I have ordered six good tickets for you and will have them here at the office when you arrive, or will deliver them wherever you designate. The tickets are \$4.80 apiece but whether I can dispose of them to some one else if you do not come is problematical. As you know, there is no refund now on football tickets and once ordered they are yours, unless we can find another buyer. Let's hope nothing interferes with your trip.

Is there anything we can do to line up people like Jim Brady or others whom you might like to talk to while here? If so, please let me know and we will arrange for a luncheon and get a private dining room at the Lunch Club.

I am still anxious to hear any news on Texas Gulf Producing and Franco Wyoming Oil, so keep us posted and call "collect" if anything develops that is worthwhile.

With all best regards to you,

Devotedly,



GHWjr:h2

P.S. Things seem to be looking up for Pres and, in fact, the whole Republican picture, unless we are all being fooled.

BENEDUM FIELD ROYALTYUPTON COUNTY, TEXASDescription

Alford Lease: Lot 2, Tract 50-1/2 - 1 ^{Fusselman} ~~Sullivan~~ well
2 Ellenburger wells

Standifer Lease: Lot 3, Tract 50-1/2 - 1 Fusselman well
2 Ellenburger wells
1 Spraberry well

Dixon Lease: Section 3, C. Bendle Survey

Cumulative Runs

	<u>Oil</u>	<u>Oil</u>	<u>Oil</u>	<u>Gas</u>	<u>Gas</u>	
	<u>7-1-50</u>	<u>7-1-51</u>	<u>7-1-52</u>	<u>7-1-50</u>	<u>7-1-51</u>	<u>7-1-52</u>
<u>Fusselman:</u>						
Alford	35,448	87,008	119,436	498,552	1,525,914	2,445,622
Standifer	40,037	96,005	125,215	433,783	1,673,714	2,440,142
Plymouth-Dixon #3		39,214	45,317		581,035	674,902
Plymouth-Dixon #1-B		10,022	20,163		581,035	757,518
Cox-Hamon-Dixon #1-C		43,772	67,792		263,015	420,327
<u>Ellenburger:</u>						
Alford	342,920	525,475	691,370	1,727,832	3,125,442	4,168,162
Standifer	199,088	377,306	546,873	974,184	2,335,229	3,425,477
Plymouth-Dixon #3		114,907	189,064		788,611	1,262,023
Plymouth-Dixon #1-B		87,765	162,125		550,022	1,014,886
Cox-Hamon-Dixon #1-T		107,112	159,301		576,928	875,010

Spraberry:

Runs not reported.

October 28, 1952

Mr. G. H. Walker, Jr.
G. H. Walker & Co.
One Wall Street
New York 5, N. Y.

Dear Herby:

I am attaching my check for \$25.80 to cover six tickets to the Yale - Princeton game. Thanks a million for getting them for me, and I will be in touch with you within a week or so as to when and where I should pick them up. So far the plans look pretty definite, but these things are always subject to change, as you know, so I may ask you to put them on the block if we cannot make it. If it is hard to dispose of them, don't worry about it because it is a gamble we have to take, and I will understand if you can't get rid of them.

We had a nice visit with Jim Gannell down here, in which we tried to explain to him what we are doing down here.

There is nothing new on the Texas Gulf in Wyoming. Gulf is still 200 feet from where they expect to encounter the Ellenburger top. Gulf is drilling, still running very high, but they have not encountered the shows that the other two wells had in the same vicinity. Most people are quite optimistic about it though, so there is nothing new to report.

We are trying to get the production deal flanged up. John is going to Tulsa today on that account.

I have been working here for Eisenhower on the publicity and financial ends of the campaign. On the local level we are trying to get four candidates elected in Midland County. If we do this, they will be among the first Republicans ever to hold office in the state of Texas. The long range program is for a two party system. The short range is that we need better qualified men in certain key positions.

As election day draws near, we are all becoming increasingly anxious. I was glad to get the optimistic note from you on Dad. I find myself very nervous about the whole thing, and Bar and I both are on pins and needles the whole time.

We are having a little booklet printed on the Oil Payment plan. We will give you a call if anything good happens.

GHWB:jes

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October 7, 1952

Mr. G. H. Walker, Jr.
C. H. Walker & Co.
One Wall Street
New York 5, N. Y.

Dear Herby:

Thanks so much for the rooms for Liedtke, Kistler, et al. That was quite a feat getting them.

I had a call from Mr. Atkinson at the Guaranty today. He seemed very nice, but he did not have the concrete reserve figures which we thought he might have at his disposal. We will look into the deal further and try to get the Butler reserve figures from this end. I don't think there is too big a rush on this at all.

Send us your statement on the Texas Gulf stock and we will forward a check. They are drilling ahead today in the Wolf-camp. We will watch it with care.

Saw Texas play Notre Dame last weekend.

Best regards,

GHWB:jes

Withdrawal/Redaction Sheet

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05. Letter	From George Bush to G.H. Walker, Jr. RE: Investment information (4 pp.)	10/3/52	C	
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ST. LOUIS
PROVIDENCE
HARTFORD
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TEL. HA 2-4000
CABLE: "WALKERIAN"

September 22, 1952

Mr. G. H. W. Bush
Bush-Overbey Oil Development Co., Inc.
317 West Texas
Midland, Texas

Dear Pop:

Thanks so much for your very generous contribution to Pres' campaign received this morning. We are all terribly worried about the Nixon business just as you are, but I am hopeful that this matter can be favorably solved one way or another within the next few days.

I was glad to get the latest oil dope from you and we will be awaiting developments in the next few months and hoping for the best.

I forgot to tell you the other day that Ray decided to give up football as he just felt, everything considered, he was too light and taking too much of a beating. He did well in several of the scrimmages but he was put on the JV for a couple of days and he told me that if he could not contribute to the Varsity he wasn't going to play, as it was just too much of a beating. I, of course, feel that he made the decision too early as all the coaches have told me they expected to be able to use him substantially as the season went along, but I can understand his position as weighing only 145 he is awfully small for that rugged stuff. He wants to concentrate on baseball and is looking forward to working with Ethan this Fall so I guess, on the whole, his decision is a wise one, disappointing to us though it is. Yale looks like they will have a good offense and a smart team but they are, of course, awfully ragged and green and defensively they are porous, to put it mildly. Ray feels they have a very fine coaching staff and the morale of the boys could not be better, so perhaps they will come along as the season progresses.

All best to you and the family, and keep me posted.

Devotedly,

Merle

GHWjr:hz

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September 11, 1952

Mr. George H. Bush
Bush-Overbey Oil Development Co., Inc.
317 West Texas
Midland, Texas

Dear Mr. Bush:

In accordance with your letter of September 9th, the following is the itinerary of Mr. Brown's friend from Scotland. He is Mr. James G. S. Gammell of Ivory & Sime, 9 Charlotte Square, Edinburgh 2, Scotland, and will be traveling with Mr. Alastair Blair of the same firm:

TRIP TO AMERICA, 1952

Mr. A. C. Blair and Mr. J.G.S.Gammell

Sept. 24	Sail Southampton on Queen Elizabeth
29	Arrive New York on Queen Elizabeth
30	
Oct. 1	Night train to Montreal
2	
3	
4	To Quebec
5	
6	Visit Price Bros.' Mills at Kenogami and Aluminum Works
7	Return Montreal
8	Night train to Toronto
9	
10	
11	
12	Fly Toronto to Winnipeg
13	Fly Winnipeg to Calgary
14-15	
16	Train Calgary to Vancouver
17-18	
19	Vancouver to Seattle
20	Fly Seattle to Chicago
21-22-23	
24	Mr. A. C. Blair - Night train to New York
25	Mr. J.G.S.Gammell to Texas
26-27-28	
29	Mr. A.C.Blair sails Queen Elizabeth from New York
30	J.G.S.Gammell to New York
31	

Nov. 1
2
3
4
5

Mr. J.G.S. Gammell sails Mauretania from New York.

Sincerely yours,

Anne Cudmore

Secretary to
Thatcher M. Brown, Jr.

ac

P.S. - Since receiving the above itinerary, we received a letter from Mr. James Gammell in which he said "George Ohrstrom has made some excellent arrangements for my trip to Texas and his son, Ricard, has offered to motor me to Midland to see Bush-Overbey."

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- F-2 Release would disclose internal personnel rules and practices of an agency [(b)(2) of the FOIA]
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- F-9 Release would disclose geological or geophysical information concerning wells [(b)(9) of the FOIA]

November 21, 1951

Mr. Robert S. Moehlman, Vice President
Austral Oil Exploration Company, Inc.
2810 Gulf Building
Houston 2, Texas

Dear Bob:

Our Partner, Prescott S. Bush, has a son, George H. W. Bush, who has recently organized a company in Midland, Texas in association with certain private capital closely associated with the firm of G. H. Walker & Sons of New York and St. Louis. Our Partner, Mr. Bush, is related by marriage to the Walker family.

Today I lunched with G. H. Walker, Jr., the managing partner of the firm, and told him about our association with Wm. A. M. Burden & Co. in the ownership of Austral. My understanding of the activities of the Bush-Overby Oil Development Company, Inc. are that they both trade in oil leases and engage for their own account in various activities related to the industry. George Bush's principal associate, a man by the name of Overby, has a legal background and had experience as a land man with one of the major companies. I think they are well acquainted in the Midland area and perhaps may be in a position to bring to our attention some interesting lease plays in the Permian Basin. Mr. Walker is going down to Midland in the course of the next week or so and will acquaint Bush-Overby with Austral's program and, in due course, young Mr. Bush may call on you and make your acquaintance.

With kind regards,

Sincerely,

DGA:mc

cc: Mr. G. H. Walker, Jr.

WA
AT 8593 David G. Ackerman

September 9, 1952

Mr. C. H. Walker, Jr.
G. H. Walker & Co.
One Wall Street
New York 5, N. Y.

Dear Herby:

Further word on Anderson-Prichard. Most people here are very enthusiastic about their West Texas holdings. They have two wells right now which are looking reasonably good, one on the Gaines - Andrews County line in partnership with Forest Oil Company.

Dale Dorn, head of Forest in West Texas, told me they were very enthusiastic over this well. He feels that they already have a well in the San Andres and that they have an excellent shot for Devonian production. This is not very specific information, but I thought you might be interested in it anyway.

Regarding Drilling and Exploration Company, Ghee Brantly, who is the son of the Chairman of the Board, thinks that he will get the word from their production superintendent as soon as Magnolia's Louisiana venture starts looking particularly good. He is anxious to buy some stock, and I told him that you had been following it very closely, so, if he does get some early dope, we will give you a hurried call.

I am leaving for Houston tonight and will be back in three or four days.

Yours very truly,

CHWB:jes

G. H. WALKER & CO.

INVESTMENT BANKERS

ESTABLISHED 1900

MEMBER
NEW YORK STOCK EXCHANGE

ONE WALL STREET
NEW YORK 5, N. Y.

TEL. HA 2-4000
CABLE: "WALKERIAN"

ST. LOUIS
PROVIDENCE
HARTFORD
BRIDGEPORT

July 21, 1952

Mr. G. H. W. Bush
Bush-Overbey Oil Development Co., Inc.
McClintic Building
Midland, Texas

Dear Pop:

I am returning herewith the enclosures with your letter of July 17 and everything seems to be in good order. The statement is not too good but I think it is much better to tell the story as we go along, and we hope the next one will make much more pleasant reading. On the financial statements be sure and put the brackets where you show that the deficit is to be reflected by bracket figures. By all means use the mimeograph form as we don't want to spend any additional money in getting out these interim reports. They are merely to keep the stockholders posted, and as long as they are in presentable and readable form I think that's fine. You might say at the bottom of your report to the stockholders that you welcome any inquiries from stockholders and would, of course, be pleased to have stockholders visit the company's offices in Midland if they are ever in that vicinity.

Glad to hear your comment on the Schleicher County deal. That one sounds good and I hope that it continues to develop so. The Nevada play sounds most interesting and I think we should be able to line up a good deal of money for such a play. Of course, the middle of August is the worst possible time to see people here as practically all will be away on vacation. I think the Phipps might be definitely interested in going along on something like this. Jack Kingsley will be up with me over the weekend of August 8th and will stay in Maine the following week so perhaps if you want to go over the thing with him you could drop up and see us for a day before going to Fishers. On the balance we will simply have to wait until the people return from their vacations after Labor Day.

I have just returned from Kennebunkport and Georgie, without any exaggeration, has taken the place over and is everybody's favorite. He is a great kid and reminds every one so much of you. He drove the speed boat alone for about fifteen minutes yesterday and was so sure of himself, demanded the right to bring it into the river and practically docked it. We then had him on the ball field for a half hour and you ought to see me try to knock tennis balls past him. He does not like flys and keeps shouting to hit grounders at him, and then last night he was the feature in a three-handed game of Old Maid, and though he was finally stuck, his glee at passing the Old Maid twice to little Loulie Walker was something to behold. I was particularly touched when he wept buckets at saying goodbye to me. He is such a friendly and wonderfully emotional child and altogether something you should be tremendously proud of. Incidentally, he calls Ray "Uncle Ray" and me just plain Herbie.

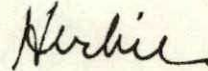
July 21, 1952

We will be glad to see Bar and Robin this week. I am taking the Holdens and Hickmans out for dinner Wednesday night in New Haven so hope to get a little lowdown for the big blue for this Fall. We have had a real stretch of your Texas weather for the last two weeks and the humidity has been really oppressive, but otherwise things are fine and we certainly have no real grounds for complaint.

Please remember me to John and it will be good to see you up here shortly.

With all best regards,

Devotedly,

A handwritten signature in dark ink, appearing to read "Herbie", written in a cursive style.

GHWjr:hz

Encl.

Withdrawal/Redaction Sheet

(George Bush Library)

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION	CLASS.
07. Letter w/ attachments	From George Bush to G.H. Walker, Jr. RE: Investment information (5 pp.)	7/17/52	C	
COLLECTION George Bush Personal Papers Zapata Oil File Business Correspondence Files				
FILE LOCATION Correspondence with G.H. Walker and Co. - New York City, One Wall St., N.Y. 5 - 1951-1952 OA/ID Number Date Closed 10/21/99				

RESTRICTION CODES

Presidential Records Act - [44 U.S.C. 2204(a)]

- P-1 National Security Classified Information [(a)(1) of the PRA]
- P-2 Relating to the appointment to Federal office [(a)(2) of the PRA]
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C. Closed in accordance with restrictions contained in donor's deed of gift.

Freedom of Information Act - [5 U.S.C. 552(b)]

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317 West Texas
~~XXXXXXXXXXXXXXXXXXXX~~

June 30, 1952

Mr. G. H. Walker, Jr.
G. H. Walker & Co.
One Wall Street
New York 5, N. Y.

Dear Herby:

Just a line to thank you for the work you put in on the Reinecke deal. We, of course, are sorry that this deal did not work out, but perhaps we have learned something from this.

We haven't given up completely on it, because so many people who are familiar with the field feel that Fitting's figures are on the conservative side.

The enclosed clipping gives you a general idea of the state of activity here. It is worrisome, but I can't help but feel that things will pick up. The Spraberry is very quiet; most companies have taken a very pessimistic view of the recoveries -- the effect of this being to kill the royalty market. We are in at a low enough price that we will come out all right, but we definitely missed the peak of the market, and we should have sold a while back.

Lately we have been working on a couple of drilling deals, which, if we can get them over, will require no investment but will give us a good interest.

I think Pete Douglas, Whitaker et al are going to move to Denver, Colorado, to base their operations out of there. They feel they can drill more wells for less money in the Julesberg Basin than they can here.

Thanks again for your help on the Reinecke deal. Perhaps we can get you something up there that will be advantageous to you and your customers. We'll keep working on it.

Best regards,

GHWB:jes

FROM THE DESK OF
GEORGE HERBERT WALKER, JR.

6/19/52

Dear Pop -

You may have no
interest in this, but we
are sending you all material
pertaining to oil, just in
case.

REINHOLDT & GARDNER
400 Locust Street
St. Louis 2, Missouri

June 12, 1952

Mr. G. H. Walker, Jr.
c/o G. H. Walker & Company
Number 1 Wall Street
New York, New York

Dear Herbie:

As you probably know, I am free-lancing in the private placement and deal end of the securities business. I have a rather loose arrangement with Reinholdt & Gardner under which they license me for technical reasons and I show them anything I dig up. Since they are primarily set up to do a brokerage business, they rarely have a real interest in situations that I have. Occasionally I see situations that appear to have considerable merit and some of these are of a character that I believe might be of interest to you. I would appreciate the privilege of showing them to you because I believe we could cooperate in a satisfactory manner in bringing some of them to a profitable conclusion.

At the moment, I am in touch with a situation that I believe deserves careful exploration. One of my friends in the Southwest is the Vice-President of a major oil company where he is in charge of production. He has been in this position for many years, gets a very satisfactory salary and enjoys all of the fringe benefits and security that one could want. In his position, he probably has had an opportunity to see as many oil deals as anyone in this country. He has been responsible for the spending of millions of dollars each year and makes many of the decisions on just where his company shall drill for oil and gas. For a number of years he and his staff of geologists and engineers have developed, tested, and proven a technique which has resulted in new discoveries of just about four times the average for the oil industry as a whole in the territory in which they operate. In the years 1950 and 1951, the average for the industry in their territory was 13 discovery wells for each 100 wildcats drilled. Using their technique their average was at the rate of 51 discovery wells per 100 wildcats. In developing proven areas, the industry's average for those two years was 66 producers per 100 wells drilled, while their experience was at the rate of 80 producers per 100 development wells drilled.

This man, together with his top technical assistant, are so convinced of the soundness of their technique that they are prepared to leave their very fine positions to start a new exploration and development company. Although they are top-flight men in the industry and have enjoyed good salaries, they do not have capital of the order that would be required for such a venture. They have outlined their plans to me and authorized me to attempt to find investors who may be interested in their proposal. They have prepared a brochure setting forth their ideas of the capital structure they would like to have. Their ideas are quite substantial and amount to what I would consider an ideal set-up from their standpoint. In my opinion, it is too ambitious and overly generous to them and for those reasons is not too practical. However, these men are thoroughly experienced

Mr. G. H. Walker, Jr.

June 12, 1952

- 2 -

and competent, and, therefore, an organization built around them should have much better than average possibilities of being successful. Thus far, I have discussed this with only one prospect who was very much impressed, but, since he already heads a successful oil venture, he has been unable to develop a program which my friends would accept. This prospect has not decided against working out some plan by which he could use them, but I am not optimistic about the chances.

From time to time I have heard of your increasing interest in the oil business and I am sure you are fully aware of the advantages it offers to those who are plagued by taxes. I have made some studies of the favorable and unfavorable factors of the oil business and I am convinced that, in good hands, it offers real advantages for those whose economic position permits them to consider it. Unfortunately, St. Louisans generally have very little real interest in ventures of this sort and it seems better to take this matter up with people in a more aggressive climate such as prevails in New York. Reinholdt & Gardner have no real interest in this matter and I am free to discuss it with others. If you feel that you want to take a serious look at it, I shall be pleased to have my friends come to New York where they can give you a much better picture than I. Incidentally, these men assure me that there is nothing illegitimate or unethical in what they propose to do if they leave their present company. Everything they have developed in the way of knowledge and technique will continue to be used by their old company and they expect to continue very close relations with it. They propose that their operations shall be confined to an area in which they have had vast experience and about which they have a great store of information on properties that are available as well as on the oil and gas potentialities they contain.

I would appreciate it if you will think this matter over and let me have your reactions. Very best regards.

Sincerely,

(Signed) Bob

Robert H. Matthews

RHM:bjh

REINHOLDT & GARDNER
400 Locust Street
St. Louis 2, Missouri

June 12, 1952

Mr. G. H. Walker, Jr.
c/o G. H. Walker & Company
Number 1 Wall Street
New York, New York

Dear Herbie:

As you probably know, I am free-lancing in the private placement and deal end of the securities business. I have a rather loose arrangement with Reinholdt & Gardner under which they license me for technical reasons and I show them anything I dig up. Since they are primarily set up to do a brokerage business, they rarely have a real interest in situations that I have. Occasionally I see situations that appear to have considerable merit and some of these are of a character that I believe might be of interest to you. I would appreciate the privilege of showing them to you because I believe we could cooperate in a satisfactory manner in bringing some of them to a profitable conclusion.

At the moment, I am in touch with a situation that I believe deserves careful exploration. One of my friends in the Southwest is the Vice-President of a major oil company where he is in charge of production. He has been in this position for many years, gets a very satisfactory salary and enjoys all of the fringe benefits and security that one could want. In his position, he probably has had an opportunity to see as many oil deals as anyone in this country. He has been responsible for the spending of millions of dollars each year and makes many of the decisions on just where his company shall drill for oil and gas. For a number of years he and his staff of geologists and engineers have developed, tested, and proven a technique which has resulted in new discoveries of just about four times the average for the oil industry as a whole in the territory in which they operate. In the years 1950 and 1951, the average for the industry in their territory was 13 discovery wells for each 100 wildcats drilled. Using their technique their average was at the rate of 51 discovery wells per 100 wildcats. In developing proven areas, the industry's average for those two years was 66 producers per 100 wells drilled, while their experience was at the rate of 80 producers per 100 development wells drilled.

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Mr. G. H. Walker, Jr.

June 12, 1952

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I would appreciate it if you will think this matter over and let me have your reactions. Very best regards.

Sincerely,

(Signed) Bob

Robert H. Matthews

RHM:bjh

Withdrawal/Redaction Sheet

(George Bush Library)

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION	CLASS.
08. Letter	From G.H. Walker, Jr. to Roger Sharp RE: Investment information (1 pp.)	6/18/52	C	
COLLECTION George Bush Personal Papers Zapata Oil File Business Correspondence Files				
FILE LOCATION Correspondence with G.H. Walker and Co. - New York City, One Wall St., N.Y. 5 - 1951-1952 OA/ID Number Date Closed 10/21/99				

RESTRICTION CODES

Presidential Records Act - [44 U.S.C. 2204(a)]

- P-1 National Security Classified Information [(a)(1) of the PRA]
- P-2 Relating to the appointment to Federal office [(a)(2) of the PRA]
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C. Closed in accordance with restrictions contained in donor's deed of gift.

Freedom of Information Act - [5 U.S.C. 552(b)]

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Withdrawal/Redaction Sheet

(George Bush Library)

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION	CLASS.
09. Letter w/ attachments	From George Bush to G.H. Walker, Jr. RE: Investment information (6 pp.)	6/18/52	C	
COLLECTION George Bush Personal Papers Zapata Oil File Business Correspondence Files				
FILE LOCATION Correspondence with G.H. Walker and Co. - New York City, One Wall St., N.Y. 5 - 1951-1952 OA/ID Number Date Closed 10/21/99				

RESTRICTION CODES

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 P-2 Relating to the appointment to Federal office [(a)(2) of the PRA]
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 F-9 Release would disclose geological or geophysical information concerning wells [(b)(9) of the FOIA]

May 26, 1952

Mr. G. H. Walker, Jr.
G. H. Walker & Co.
One Wall Street
New York 5, N. Y.

Dear Herbie:

Attached is the folder on your Schleicher County purchase. I believe that it is complete in every respect with one exception -- we have not been billed for the title opinion, but when we do receive this invoice I will pay your proportionate parts out of the agents account and send you a statement to complete this file. You will notice that we have a final opinion approving title and that the deeds into you and Mary have been recorded in Schleicher County. That leaves only one thing to do; namely, hope that all the wells come in in accordance with the contoured plat.

The Lyon wells has not done anything spectacular since I talked to you. They took another drillstem test yesterday and recovered 5 feet of mud. Most observers are becoming skeptical of the thing. They have already made enough gas for commercial production, but it definitely would not be anything big for them and, since there is no gas production to speak of in that area, they might even plug the well. They are drilling ahead and there is only a chance that they will get something in the next test, but as of this moment it does not look nearly as good as it did a week ago.

The Glasco-Greer, Owens well is at 11,525 feet today and has not yet topped the Ellenburger. This is far from encouraging, and we are now quite pessimistic about its making a well. Not much else to report for now.

Georgie will be up to visit Mum in a couple of weeks. Bar and Robin will probably come up in July, and I am going to try to get up there for two weeks in August.

Love to all the family.

Regards,

GHWB:jes

encl.

May 29, 1952

Mr. G. H. Walker, Jr.
G. H. Walker, & Co.
One Wall Street
New York 5, N. Y.

Dear Herbie:

The Owens well tested 11,200 feet sulphur water in the Ellenburger on the second drillstem test. The first drillstem test had 300 feet of gas-cut mud, which was slightly encouraging, but the last one is conclusive in condemning the Ellenburger. They do not know for sure whether they will plug the well without further testing, but, since the shows they did have of the hole appeared to be of a minor nature, we are running the thing off as one more dry hole. We are not going to drop our leases, however, because this prolific salt water fill-up indicates excellent porosity, and, someday, some stout-hearted operator might decide to spend another \$250,000 trying to find a higher point on the structure.

This, of course, is a blow to us. He had fairly well made up our minds that it would be dry, but it is always disappointing when a well is definitely condemned. It seems we have had far more than our share of dry holes for this year, what with that Fisher County thing last week and several others too. Perhaps the Schleicher County well will be the turning point.

Things have been extremely quiet lately all over West Texas. We are hoping that it is due to the steel and oil strikes and that before too long there will be a few new big discoveries to stimulate trading. The Lyons well has turned out to be a disappointment, though on this one we are happy to say that our interest is only academic, since we were unable to buy acreage.

It was too bad that Dad was defeated in Connecticut. Perhaps now he will be able to lead a more peaceful and far less hectic life, something to which he is more than entitled.

Regards,

CHWB:jes

Withdrawal/Redaction Sheet

(George Bush Library)

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION	CLASS.
10. Letter	From George Bush to G.H. Walker, Jr. RE: Investment information (2 pp.)	5/12/52	C	
COLLECTION George Bush Personal Papers Zapata Oil File Business Correspondence Files				
FILE LOCATION Correspondence with G.H. Walker and Co. - New York City, One Wall St., N.Y. 5 - 1951-1952 OA/ID Number Date Closed 10/21/99				

RESTRICTION CODES

Presidential Records Act - [44 U.S.C. 2204(a)]

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May 9, 1952

Mr. Thatcher Brown
G. H. Walker & Co.
One Wall Street
New York 5, N. Y.

Dear Thatcher:

We had a terrific visit with Jerry Jamieson. I met him in Dallas on Tuesday and took him out to Neil Mallon's house for the night. On Wednesday morning we flew to Midland and spent Wednesday afternoon and yesterday looking around the fields.

He is a wonderful fellow, smart as a whip and grand company. Our friends that he met were all impressed by him and extremely glad to have met him.

I hope all is well with you.

Best regards,

GHWB:jes

Withdrawal/Redaction Sheet

(George Bush Library)

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION	CLASS.
11. Letter	From George Bush to G.H. Walker, Jr. RE: Investment information (2 pp.)	4/1/51	C	
COLLECTION George Bush Personal Papers Zapata Oil File Business Correspondence Files				
FILE LOCATION Correspondence with G.H. Walker and Co. - New York City, One Wall St., N.Y. 5 - 1951-1952 OA/ID Number Date Closed 10/21/99				

RESTRICTION CODES

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- F-6 Release would disclose information compiled for law enforcement purposes [(b)(7) of the FOIA]
- F-7 Release would disclose information concerning the regulation of financial institutions [(b)(8) of the FOIA]
- F-8 Release would disclose geological or geophysical information concerning wells [(b)(9) of the FOIA]

G. H. WALKER & CO.

INVESTMENT BANKERS

ESTABLISHED 1900

MEMBER
NEW YORK STOCK EXCHANGE

ONE WALL STREET
NEW YORK 5, N.Y.

ST. LOUIS
PROVIDENCE
HARTFORD
BRIDGEPORT

TEL. HA 2-4000
CABLE: "WALKERIAN"

April 25, 1952

Mr. G. H. Walker Bush
Bush-Overbey Oil Development Co., Inc.
732 McClintic Bldg.
Midland, Texas

Dear George:

Thank you for your letter of April 16th and I am happy to hear that the Morrison deal has gone through. I hope that this works out satisfactorily for you.

Recently I called on the Standard Oil Co. of Ohio and talked with Mr. A. E. Wolf, Vice President. We discussed the Sprayberry quite in detail and I have a better feeling about it than I have had heretofore. It is my belief that this reserve will prove to be profitable and perhaps more profitable than is anticipated now. The Company has made extensive calculations concerning well spacing and on one well in eighty acres this would only reduce recovery by about 20% they estimate. As I understand, there is some work being done on sixty-acre spacing which is probably more economical than eighty-acre spacing. So far these new spacing arrangements have not been put into effect I believe.

A number of companies are now planning to build a processing plant for natural gas which is now being flared. The extraction of the liquids will of course add to the overall profitability of the Sprayberry. I believe this is a fairly important development.

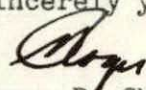
The activity in the Sprayberry this year I believe will be considerably less than last year owing to the fact that many companies by the lease provisions were required to drill this acreage. For example, Standard Oil of Ohio last year drilled 10% of their holdings although they have no such plans for this year. They expect that it will take four or five years before this field will be fully drilled up. Last year the company drilled 99 wells at an approximate cost of \$10 million or \$100,000 per well.

- 2 -

Enclosed is a copy of our April "Securities Outlook" which you may have already received. I think our comments on the Williston Basin are pertinent and are in line with recent comments made by the heads of The Texas Company and Socony-Vacuum Oil Company.

I hope that we will see you this summer in New York and can attend a baseball game again. Notice my wife's "favorite" baseball player on the front of TIME magazine this week. Stanky's story is very interesting if you have not already read it.

Sincerely yours,



Roger R. Sharp

RRS:ms
Encl.

G. H. WALKER & CO.

INVESTMENT BANKERS

ESTABLISHED 1900

MEMBERS
NEW YORK STOCK EXCHANGE

ONE WALL STREET
NEW YORK 5, N. Y.

ST. LOUIS
PROVIDENCE
HARTFORD

TELEPHONE
HANOVER 2-4000
CABLE "WALKERIAN"

April 25, 1952

Mr. Deane M. White
Tartan Oil Co.
310 Petroleum Bldg.
Bismarck, N. D.

Dear Mr. White:

Thank you for your letter of April 19, 1952. I have discussed this matter with Mr. Walker and it is our opinion that it is extremely difficult to set any fee for such information as you might provide us on the Williston Basin. This whole question is somewhat nebulous and we feel for the time being that it would be better to give it a try on this basis, if agreeable with you. We would prefer that you phone us collect or send a wire informing us of new wells brought in and the name of the parties involved. By so doing we would be in a better position to evaluate this information. By trying this out a few times we could then probably come to an agreement on a fee for this service.

We hope that this arrangement will work out satisfactorily and we will advise you as early as possible what our reactions are.

Very truly yours,

Roger R. Sharp

RRS:ms

cc: John Overbey ✓

Withdrawal/Redaction Sheet

(George Bush Library)

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION	CLASS.
12. Letter	From G.H. Walker, Jr. to George Bush RE: Financial information (2 pp.)	3/24/52	C	
COLLECTION George Bush Personal Papers Zapata Oil File Business Correspondence Files				
FILE LOCATION Correspondence with G.H. Walker and Co. - New York City, One Wall St., N.Y. 5 - 1951-1952 OA/ID Number Date Closed 10/21/99				

RESTRICTION CODES

Presidential Records Act - [44 U.S.C. 2204(a)]

P-1 National Security Classified Information [(a)(1) of the PRA]
 P-2 Relating to the appointment to Federal office [(a)(2) of the PRA]
 P-3 Release would violate a Federal statute [(a)(3) of the PRA]
 P-4 Release would disclose trade secrets or confidential commercial or financial information [(a)(4) of the PRA]
 P-5 Release would disclose confidential advise between the President and his advisors, or between such advisors [(a)(5) of the PRA]
 P-6 Release would constitute a clearly unwarranted invasion of personal privacy [(a)(6) of the PRA]

C. Closed in accordance with restrictions contained in donor's deed of gift.

Freedom of Information Act - [5 U.S.C. 552(b)]

F-1 National security classified information [(b)(1) of the FOIA]
 F-2 Release would disclose internal personnel rules and practices of an agency [(b)(2) of the FOIA]
 F-3 Release would violate a Federal statute [(b)(3) of the FOIA]
 F-4 Release would disclose trade secrets or confidential or financial information [(b)(4) of the FOIA]
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 F-9 Release would disclose geological or geophysical information concerning wells [(b)(9) of the FOIA]

Withdrawal/Redaction Sheet

(George Bush Library)

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION	CLASS.
13. Letter w/ attachment	From George Bush to G.H. Walker, Jr. RE: Financial information (4 pp.)	4/29/52	C	
COLLECTION George Bush Personal Papers Zapata Oil File Business Correspondence Files				
FILE LOCATION Correspondence with G.H. Walker and Co. - New York City, One Wall St., N.Y. 5 - 1951-1952 OA/ID Number Date Closed 10/21/99				

RESTRICTION CODES

Presidential Records Act - [44 U.S.C. 2204(a)]

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April 16, 1952

Mr. Roger Sharp
G. H. Walker & Co.
One Wall Street
New York 5, N. Y.

Dear Roger:

I was sorry not to have seen you on my hasty trip to New York. Fortunately, all the Morrison heirs signed the deeds, and we are hoping that the deal will prove profitable. I certainly want to thank you for all your interest and help on the thing.

The only lesson that we have learned so far has been that it pays to be persistent. We are hoping that the second lesson, namely, the one on getting oil on heretofore unproductive property will be taught us before too long. At this stage, it is too early to predict whether the two wells affecting this Morrison acreage are any good, but they are excellent prospects and have to be given some chance for success.

I enjoyed your report on the oil situation. If you do detect any weakening in the price structure which might affect crude oil prices, we would certainly appreciate some kind of warning since our business, as you know, hinges on the demand for crude oil.

I hope that, perhaps, this summer we can have another outing to the polo grounds we you and your good wife.

Yours very truly,

George H. W. Bush

GHWB:jes

ST. LOUIS
PROVIDENCE
HARTFORD
BRIDGEPORT

G. H. WALKER & CO.

INVESTMENT BANKERS
ESTABLISHED 1900

MEMBER
NEW YORK STOCK EXCHANGE

ONE WALL STREET
NEW YORK 5, N. Y.

TEL. HA 2-4000
CABLE: "WALKERIAN"

April 9, 1952

Mr. George H. W. Bush
Bush-Overbey Oil Development Co. Inc.
732 McClintic Building
Midland, Texas

Dear George:

Herbie has asked me to send you Roy Jordan's comments on his recent Canadian trip together with some maps which may be of value to you.

On Sunday I leave for a trip to Pittsburgh, Cleveland and Chicago. I expect to be in Chicago Wednesday and Thursday (staying at the Conrad Hilton), and St. Louis Friday. Enclosed also is a memorandum on the petroleum industry advising a cautious approach for the moment, together with some comments on the Williston Basin appearing in our April "Securities Outlook" which may be of interest to you.

Hope all goes well with you.

Best wishes.

Sincerely,



Roger R. Sharp

RRS:geg
encls.

April 16, 1952

Mr. Godfrey B. Simonds
G. H. Walker & Co.
15 Westminster Street
Providence 3, R. I.

Dear Godfrey:

I am sorry to hear that you have been laid up, and I hope that you are completely recovered now.

I think your approach to the oil problem, namely, our visiting there in Providence with any interested parties, is definitely the answer. If something materializes on our plans for participating in the Williston Basin or any deal that we think will be of particular interest to you in this area, one of us will show up there and take the necessary time to explain the deal properly.

Everybody here inquires about you often, especially the Liedtkes and Tom Fowler.

Sincere best wishes,

George H. W. Bush

GHWB:jes

G. H. WALKER & CO.

INVESTMENT BANKERS

ESTABLISHED 1900

MEMBERS

NEW YORK STOCK EXCHANGE

15 WESTMINSTER STREET

PROVIDENCE 3, R. I.

April 7, 1952

NEW YORK
ST. LOUIS
HARTFORD
BRIDGEPORT

TEL. UNION 1-4000
CABLE: "WALKERIAN"

George H. W. Bush, Esq.
Bush-Overbey Oil Development Co., Inc.
McClintic Building
Midland, Texas

Dear Poppy:

I have been laid up so have been unable to answer your letter before this time. I had a bad strep throat and have been taking it rather easy but feel perfectly fine now.

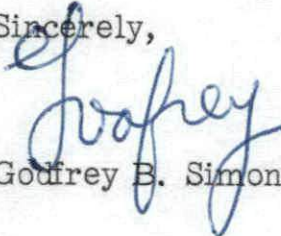
In connection with your letter, I feel that probably the only way that we can make any progress is to have you or John come up here some time when you have a situation that looks especially attractive with the idea of being here, at least, a few days so I can introduce you to the people that could be interested so they will know at first hand who they are dealing with. So far, from our normal operations, it seems hard to put over this type of situation as was indicated by the producing royalty deal that you brought to us before.

Therefore, if you feel that it would be practical for you to come up here and that you could accomplish something in New York while here, I would like to know about it far enough ahead of time so that we could make the proper arrangements so your trip would be as worth while as possible.

Please give me best to Barbara and John.

With best wishes.

Sincerely,



Godfrey B. Simonds

GBS:vcf

G. H. WALKER & CO.
ONE WALL STREET
NEW YORK 5, N. Y.

April 9, 1952

Mr. Deane M. White
Tartan Oil Co.
310 Petroleum Building
Bismarck, North Dakota

Dear Mr. White:

Thank you for your letter of April 7th.

As Mr. Overbey has mentioned to you we are very desirous of making a contact in the Williston Basin. However, before we made any final commitment we would naturally like to know what your fee would be for providing us with the data on drilling activities in the Williston Basin. Would you please advise us at your earliest convenience.

Sincerely,

Roger R. Sharp

RRS:geg

Copy to Mr. John Overbey ✓

March 28, 1952

XXXX
4-6355

Mr. John C. Hefferon
G. H. Walker & Co.
One Wall Street
New York 5, N. Y.

Dear John:

In accordance with your request, I am returning herewith everything I have on the big Montana trade. I sincerely hope that you and your partners make a fortune and that this deal is the beginning of the Hefferon Oil Company of the Rocky Mountains.

I am sorry that I have been of no real aid in the matter, but if there is anything which I can do in the future, please call on me and I will do my best.

Best regards,

John K. Overbey

JKO:jes

encl. (5)

G. H. WALKER & CO.

INVESTMENT BANKERS

ESTABLISHED 1900

MEMBER
NEW YORK STOCK EXCHANGE

ONE WALL STREET
NEW YORK 5, N. Y.

ST. LOUIS
PROVIDENCE
HARTFORD
BRIDGEPORT

TEL. HA 2-4000
CABLE: "WALKERIAN"

March 26, 1952

Mr. John A. Overbey
Bush-Overbey Oil Development Co.
McClintic Building
Midland, Texas

Dear John:

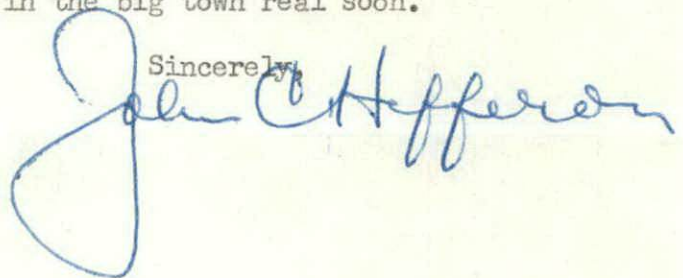
I received your letter dated March 24th, 1952. I have carefully noted your suggestion and agree that the \$1.25-an-acre proposition is a far cry from 12 $\frac{1}{2}$ ¢ to 25¢-an-acre.

I may be interested in taking a flyer with this man, Douglas, out there, so would you please return to me the correspondence that I enclosed with my last letter. There is some information contained in those letters that I would like to have for my records, if, as and when I put any dough on the line for that development.

I wish to thank you for the time you spent on this matter, as well as for your most valuable suggestions and advice. With all best wishes and warm regards, and hoping to see you again in the big town real soon.

JCH:AC

Sincerely,



March 24, 1952

RECEIVED
4-6355

Mr. John C. Hefferon
G. H. Walker & Co.
One Wall Street
New York 5, N. Y.

Dear John:

I have just finished looking over your letter of March 21st with which you enclosed the letters from Arthur Douglas in Browning, Montana. According to his letters, he seems to have written up some acreage which is located on that appears on the seismic map which he sent you to be on the structure. Of course, I am not familiar with the area and have no idea how desirable the acreage is, but it seems to me that, if any kind of deal could be put together, this acreage would be the best to work with.

He did not mention whether a well deal was involved in obtaining this acreage, but I did notice that the acreage will cost \$1.25 an acre rather than the 10 to 25 cents an acre which his first letter said. I should suspect that this would make a considerable difference in the gamble.

We are too far from the area to have any real idea on what to do with the prospect, and the only suggestion I can make is that, if you want me to, I will forward the complete file to a friend of mine in Billings, Montana, and ask him if he has any idea on how to work a trade with it and arrange it so that we may make something out of it in the event he can put over a trade. I can see how this seems like it may be batting around the bush to have a trade go from Montana to New York, to Texas and back to Montana, but that is the only idea that I can give you on it.

Drop me a line and let me know what you think about it. If you would rather go ahead and buy the acreage yourself with the hope of doing something with it in New York, by all means go ahead and do so.

Yours very truly,

John K. Overbey

JKO:jes

G. H. WALKER & CO.

INVESTMENT BANKERS
ESTABLISHED 1900

MEMBER
NEW YORK STOCK EXCHANGE

ONE WALL STREET
NEW YORK 5, N. Y.

ST. LOUIS
PROVIDENCE
HARTFORD
BRIDGEPORT

TEL. HA 2-4000
CABLE: "WALKERIAN"

March 21, 1952

Mr. John K. Overbey
Bush-Overbey Oil Development Co., Inc.
732 McClintic Building
Midland, Texas

Dear John:

In connection with the letter you wrote while here in New York City to my half-Indian friend, Mr. Arthur W. Douglas in Browning, Montana, I am herewith enclosing two letters I have just received from him. Also to refresh your memory I am enclosing a copy of the letter which you wrote to him on March 14th.

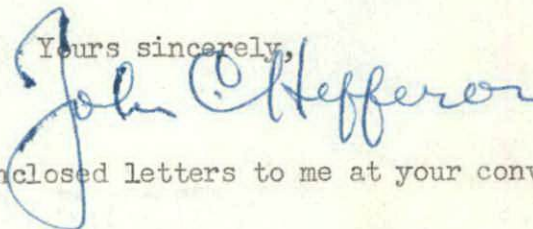
Please read these two letters and advise me whether or not you wish to pursue this matter further. If you do, it will be all-right for you to do so directly with him from down there, or channel it through me here in New York; which ever you think is better.

Perhaps I am over-enthusiastic about this fellow, but I really think he has some connections and contacts which may prove profitable to us.

With all best wishes to Poppy and yourself,
I am,

JCH:AC
ENC.

Yours sincerely,



P.S. - Please return the enclosed letters to me at your convenience.

March 24, 1952

XXXXX
4-6355

Mr. Deane White
310 Petroleum Building
Bismark, North Dakota

Dear Dean:

I am enclosing a copy of a letter from Mr. Roger Sharp, a friend of mine connected with G. H. Walker & Co., investment bankers, in New York City. You will notice by the letter that Mr. Sharp is interested in making some kind of arrangement by which he can get fast notice of new discoveries in the Williston Basin.

I realize, of course, that you are not in a position to do anything of this sort, but I thought that perhaps you could hand this to someone in Bismark who could do this for Roger for some sort of a reasonable fee. The relationship might very well prove to be mutually profitable to whomever could do this from Bismark as well as to Roger in New York. Specifically, I had in mind the young geologist about whom you were talking but whose name I forget, who was officing in the old school building there in Bismark.

If you can do this without going to any great trouble, I would certainly appreciate it, and you may tell whoever does it just to write Mr. Roger Sharp at G. H. Walker & Co., One Wall Street, New York 5, N. Y.

Best regards,

JKO:jes

encl.

March 24, 1952

XXXX
4-6355

Mr. Roger Sharp
G. H. Walker & Co.
One Wall Street
New York 5, N. Y.

Dear Roger:

This will acknowledge receipt of your letter of March 17th inquiring as to whether I could put you in contact with someone who could keep you informed of any new discoveries by major companies in the Williston Basin. I have an idea that I might be able to locate a man who could do this for you, but it will require a little correspondence. Therefore, I will drop him a letter today and see if I can make some sort of arrangement for you. I will let you know what I find out.

Sincerely,

John K. Overbey

JKO:jes

G. H. WALKER & CO.

INVESTMENT BANKERS
ESTABLISHED 1900

ST. LOUIS
PROVIDENCE
HARTFORD
BRIDGEPORT

MEMBER
NEW YORK STOCK EXCHANGE
ONE WALL STREET
NEW YORK 5, N. Y.

TEL. HA 2-4000
CABLE: "WALKERIAN"

March 17, 1952

Mr. John K. Overbey
Bush-Overbey Oil Development Co. Inc.
732 McClintic Building
Midland, Texas

Dear John:

I am writing to inquire whether you might have a contact located in the Williston Basin who would be in a position to know when new wells are brought in and would wire that information to us. This, of course, would be on some sort of a fee arrangement. We would be interested primarily in companies whose securities are listed on the major stock exchanges with acreage positions in the Williston Basin area. If you know of any such individual could you contact him and advise what fee arrangement he would be willing to make for providing us with this information.

Hope you enjoyed your visit here in New York and the bright lights of Broadway.

Sincerely,



RRS:geg

March 20, 1952

XXXX
4-6355

Mr. G. H. Walker, Jr.
G. H. Walker & Co.
One Wall Street
New York 5, N. Y.

Dear Herbie:

I have just come back from lunch with Jim Hewgley. As you know, he is a small interest partner in Slick-Urschel Oil Company. He tells me that the Slicks and Urschels are thinking about selling the Benedum field. This has come up before, but apparently they are mulling it over once more.

Jim feels that it would make an excellent nucleus for an exploration oil company if it could be bought right. He has had very little experience with any kind of financing and does not know much about it. His fundamental idea is this: buy the Benedum field and all Slick-Urschel leases developed and undeveloped in that area (a twelve to fifteen million dollar deal). The property is currently paying somewhere approaching two million dollars a year from Ellenburger, Fusselman and Spraberry wells. They have a lot of Spraberry development left. He would visualize using the income from the field to drill additional Spraberry wells, thereby writing off any profit against the intangible drilling costs. After developing the Spraberry, the company would then be in a position to go ahead and do regular exploration work. His whole ideal would be to get hold of this already established production, make it the nucleus of a company which would grow through further exploration.

Now, of course, there are many things which have to be considered. The first would be whether the Slicks and Urschels would sell the property at a reasonable figure. Hewgley, with his engineering staff and through his intimate connection with the field until now, knows as much or more about the Benedum field than anybody else.

Regarding the financing, it would be best, of course, to keep it as simple as possible. Dad mentioned that the Prudential is in a position for making loans. What I am wondering is if we could get an insurance loan of the type of junior money needed. Is there any possibility of just selling stock in something such as this?

The whole existing Slick-Urschel organization, petroleum engineers, field men of all types, statisticians etcetera, could be transferred to this new company. It is way too early in this thing to consider the management or how Bush-Overbey would fit into the picture,

Mr. G. H. Walker, Jr.

-2-

March 20, 1952

whether getting stock interest, stock options or what. Hewgley, who has been running the Slick-Urschel here and, I think, doing a good job of it, would undoubtedly want a top job in the thing. We could deal him into it. Also, Mr. Hewgley, Sr., who is a very experienced and respected oil man in Tulsa might be brought in on some type of advisory system. He has had a world of experience in his time in all the major oil fields in this country.

I did want to write you this letter just to get some advice on whether a company such as this could be formed. We can discuss it at some length if you are interested in looking into it further. Maybe the only thing for us to do would be for us to fit in on some kind of a small commission deal, but I thought of it since you said you were on the lookout for something to sell to your customers in other houses.

I suggest that we not mention this around New York at this time because it is not known generally that the Slicks would think of selling right now. Also, the Guarantee Trust has some kind of a loan against the property, and if they heard about the deal we might find it out of our hands.

If we decide to do something about this, the thing to do would be to get together and discuss it and then for Jimmy to get some kind of an option after which we could negotiate as to how to set up the thing. My estimate as to price is very general, but it will be a very sizable deal.

I urge again that this be kept confidential because of the many friends the Slicks have in New York etcetera.

Yours very truly,

GHWB:jes

bcc: Mr. P. S. Bush
Brown Brothers, Harriman & Co.
59 Wall Street
New York, N. Y.

March 19, 1952

XXXX
4-6355

Mr. G. H. Walker, Jr.
G. H. Walker & Co.
One Wall Street
New York 5, N. Y.

Dear Herbie:

I am embarrassed that I did not see Shubart to visit with him while in New York. The attached letter is self-explanatory. I thought it might be a good idea to do some ground work with him thinking about the Williston Basin play.

I wonder if Charlie Bell would be interested in some kind of deal such as this. When I talked to him down here, he showed quite a bit of interest in the royalty business, and by watching the thing very closely I think we could make the deal an excellent one for him and a profitable one for Bush-Overbey.

Another idea is Tom Watson, president of IBM. Tom has been very kind to me just when I run into him, and he has shown particular interest in the oil activity down here. I do not know what his personal investment picture is, but it might be a good one for us to think about if we do form some kind of a new company or syndicate to play the north country.

Yours very truly,

GHWB:jes

March 19, 1952

XXXX
4-6355

Mr. William Howard Schubart
One Wall Street
New York 5, N. Y.

Dear Mr. Schubart:

Please let me apologize for not getting into your office. The one time I did check no one was home, but I do regret that I did not get a chance to sit down with you and go over our operation in a little more detail. I appreciate your taking the time to come to our annual meeting.

We are currently thinking about ways to get into the Williston Basin play, and, since West Texas presents many opportunities and since our cash in the corporation is somewhat limited, we are trying to decide upon the best way to participate up there. We feel that minerals and even leases bought on a very selective basis up there can be an attractive investment, with income already established from the delay rentals ranging anywhere from three to ten per cent per year return and with an excellent opportunity for a capital gains sale after not too long a period.

In addition, there will be an increasingly large number of opportunities to invest in minerals under or near drilling wells. We would make these buys on geological or seismic information of some type, hoping to get in early before a given well was announced. We would then be in a position either to ride the well down or to sell off a proportion at the increased price after the company begins to drill the well. This is essentially the way we try to operate here. We feel that this would be a profitable situation if the thing is watched closely and if the present rate of activity continues and increases as we all expect.

If any of your individuals are interested in something of this nature, why don't you mention it to Herbie. We do not know the proper vehicle for actually carrying on these operations. There is a lot to be said for an individual basis wherein the individual holds the acreage in his own name. He will then qualify for a write-off, a capital gain or the depletion allowance, whichever is applicable in any give case. On the other hand, it is difficult to make an investor understand all the ramifications of the mineral and royalty business unless he is familiar with the oil business in some detail. For that reason, some royalty fund or even some corporate set-up might be advisable.

Mr. William Howard Schubart

-2-

March 19, 1952

In any case, I do want to mention these ideas to you so that you might be thinking a little bit about them. I was, naturally, impressed in New York by the interest everyone showed in the Williston Basin. I cannot help but feel that we could profit for the investors by acquiring minerals for them on a very selective basis. At any rate, it is worth thinking about.

Yours very truly,

George H. W. Bush

GHWB:jes

bcc: G. H. Walker, Jr.

COPY

March 18, 1952

XXXX
4-5355

Mr. George H. Walker, Jr.
G. H. Walker & Co.
One Wall Street
New York 5, N. Y.

Dear Herbie:

I cannot thank you enough for the many kindnesses which you showed John and me while we were there in New York. I am glad that we both got a chance to show up for the meeting, and I hope that everything went all right.

We have been giving considerable thought to the Open End Fund and have not come up with any concrete answer. We definitely would be interested in something of this sort, but, in fairness to Bush-Overbey, we would have to work it either on a carried interest basis or on a basis whereby the Fund might absorb some of our expenses such as possibly salaries and part of the overhead etc.

The success of this type of Fund, I believe, would depend largely on the closeness of its supervision. In other words, to run the thing wisely it would have to be watched very closely and, with that kind of money, it would require considerable time.

Just since we have returned we have run into a couple of deals in the Williston Basin which sound very attractive. They are deals whereby we could purchase minerals at a price below the going price in the area. Also, at this very moment we have a man in North Dakota trying to buy some minerals under an area where Stanolind will drill a very deep well. We believe that the time is ripe to set up some type of syndicate with which to invest in the north country. Under our present set-up we do not have enough cash to get into the Williston Basin.

I am writing several people today to see if they would be interested in buying minerals up there with Bush-Overbey doing all the work and getting either a carried interest or an immediately assignable interest out of each purchase. When you can buy minerals at \$10 under major company leases which pay \$1 an acre delay rentals, it seems as though it is a pretty good investment whether oil is ever discovered or not. I should think this type of investment would be of interest to individuals such as Godfrey's people who are interested not in immediate income but in long term appreciation of assets.

Mr. George H. Walker, Jr.

-2-

March 18, 1952.

Getting back to the Open End Fund again, if we concentrated principally on the Williston Basin in this Fund, it might be easier to give the daily price reading which would be required, since in cheap acreage with relatively little development things do not change too radically. I would not want to feel that the Fund was limited to any one area, because there are plenty of opportunities right here in West Texas which merit attention.

In summary, we are definitely interested in this general proposal and feel we could handle it to the advantage of the individual investors. It does not seem that a relatively small management fee is as attractive to us as a carried interest, unless this fund could be set up to absorb a large amount of Bush-Overbey's operating expense. With this expense gone, we would then be in a position either to ride more wells down or to get into the drilling end of the business.

I hope that you are completely recovered now, and again many thanks for the wonderful time that you gave us both in New York. It was a great treat for me to get up there. You really outdid yourself entertaining us and making arrangements for us.

Devotedly,

GHWB:jes

March 13, 1952

QUERY TO MESSRS. BUSH AND OVERBEY

If it can be done legally, what would you think of setting up a Bush-Overbey Royalty Fund in which G. H. Walker & Co. would sell certificates of participation, just as shares of open-end mutual funds are sold daily in this country?

The Fund would have to be priced each day, and the price would be one at which the Bush-Overbey Royalty Fund would be willing to either buy or sell certificates.

G. H. Walker & Co., as selling agents, would receive 5% of the total dollar value of each sale as their selling commission. Bush-Overbey would receive 2% of the gross dollar value as yearly management fee, until the royalty fund reached \$2,000,000. After that the management fee would be reduced fractionally as the gross value increased.

For instance, if the Fund reached \$500,000, your management fee would be \$10,000 -- if \$1,000,000, \$20,000 -- if \$2,000,000, \$40,000.

Of course there would be considerable bookkeeping, tax work, and accounting to be done, but I am just wondering if a proposition of this kind would have any real interest to the Bush-Overbey company.

G. H. W. Jr.

G. H. WALKER & CO.

INVESTMENT BANKERS

ESTABLISHED 1900

MEMBERS

NEW YORK STOCK EXCHANGE

III PEARL STREET

HARTFORD 3, CONNECTICUT

NEW YORK
ST. LOUIS
PROVIDENCE
BRIDGEPORT

TEL. 2-4101
CABLE: "WALKERIAN"

March 3, 1952

Mr. George H. W. Bush
Bush-Overbey Oil Development Co.
732 McClintic Building
Midland, Texas

Dear Poppy:

A classmate of mine, Larry Hart, is President of the T. F. Hart Investment Company, 210 North Central Expressway, Dallas, Texas. If you ever get to Dallas, you might drop in and call on him some time. Frankly, I don't know too much about his business, but the thought occurred that you might have something in common, and I don't think there would be anything to lose by dropping in on him anyway.

With all best regards,

Sincerely,

Law

LW:MK

p.s. I believe he has some oil interests.

G. H. WALKER & CO.

INVESTMENT BANKERS

ESTABLISHED 1900

MEMBER
NEW YORK STOCK EXCHANGE

ONE WALL STREET
NEW YORK 5, N. Y.

ST. LOUIS
PROVIDENCE
HARTFORD
BRIDGEPORT

TEL. HA 2-4000
CABLE: "WALKERIAN"

February 16, 1952

Mr. G. H. W. Bush
Bush-Overbey Oil Development Co.
732 McClintic Building
Midland, Texas

Dear Pop:

Thanks so much for your letter of February 12th. Glad to hear that you and John are coming north, and we will certainly look forward to seeing you over the weekend of the 8th. If it isn't entirely convenient for Dotty, I would love to have you both stay with me as Mary will be away then and no one at the house. You don't have to let me know on this but can simply move in when you get here if this proves more convenient.

Glad to hear that your Yale Alumni Fund response has been good and hope you will keep right after the boys this year. We are terribly anxious to maintain the level of \$1,000,000, and in addition this year of course it would be a real vote of confidence in Whit Griswold on the part of the alumni. I think a million-dollar contribution would silence Buckley quicker than anything else!

Your Father and Mother are now in Hobe Sound but will be back March 1st. Mary has been down there for two weeks and says the weather has been out of this world, and they have played golf, tennis, and swum every day. I guess I won't get away this Winter as I am going to have a very minor operation the day after the Bush-Overbey meeting, and hence think I'll postpone any Winter trip until next year, and then possibly go to California or Florida.

My fingers are still crossed on the Glassgow-Greer well, and I think you are right to play it for the long shot, as that is one way we can really get in the chips in a hurry if we are lucky.

My love to Bar, and all best to yourself as always,

Devotedly,

Herbie

P.S. They have really cleaned football house at Yale. Both backfield coaches & Plea Head Walker have gone. We are trying to get Bill Dudley as backfield coach & I think he might be terrific. A great guy.

February 29, 1952

XXXX
4-5355

Mr. J. J. Nolan
G. H. Walker & Co.
One Wall Street
New York 5, N. Y.

Dear Jack:

I am enclosing several copies of our Notice of Annual Stockholders Meeting and Proxy and copies of the annual statement. We have sent twenty-two copies of these to the stockholders, excluding John and me, and to the beneficial owners in care of their representatives as shown on the list you sent us.

If you think copies should be sent directly to the beneficial owners, would you send these on to them. In any case, you will have extra copies if you should need them.

Yours very truly,

George H. W. Bush

GHWB:jes

encl. (10)

Withdrawal/Redaction Sheet

(George Bush Library)

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION	CLASS.
14. Letter	From George Bush to G.H. Walker, Jr. RE: Financial information (1 pp.)	2/26/52	C	
COLLECTION George Bush Personal Papers Zapata Oil File Business Correspondence Files				
FILE LOCATION Correspondence with G.H. Walker and Co. - New York City, One Wall St., N.Y. 5 - 1951-1952 OA/ID Number Date Closed 10/21/99				

RESTRICTION CODES

Presidential Records Act - [44 U.S.C. 2204(a)]

- P-1 National Security Classified Information [(a)(1) of the PRA]
- P-2 Relating to the appointment to Federal office [(a)(2) of the PRA]
- P-3 Release would violate a Federal statute [(a)(3) of the PRA]
- P-4 Release would disclose trade secrets or confidential commercial or financial information [(a)(4) of the PRA]
- P-5 Release would disclose confidential advice between the President and his advisors, or between such advisors [(a)(5) of the PRA]
- P-6 Release would constitute a clearly unwarranted invasion of personal privacy [(a)(6) of the PRA]

C. Closed in accordance with restrictions contained in donor's deed of gift.

Freedom of Information Act - [5 U.S.C. 552(b)]

- F-1 National security classified information [(b)(1) of the FOIA]
- F-2 Release would disclose internal personnel rules and practices of an agency [(b)(2) of the FOIA]
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- F-8 Release would disclose information concerning the regulation of financial institutions [(b)(8) of the FOIA]
- F-9 Release would disclose geological or geophysical information concerning wells [(b)(9) of the FOIA]

G. H. WALKER & CO.

INVESTMENT BANKERS

ESTABLISHED 1900

MEMBER
NEW YORK STOCK EXCHANGE

ONE WALL STREET
NEW YORK 5, N.Y.

ST. LOUIS
PROVIDENCE
HARTFORD
BRIDGEPORT

TEL. HA 2-4000
CABLE: "WALKERIAN"

February 19, 1952

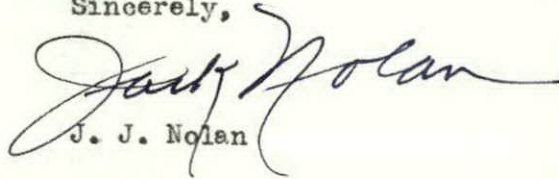
Mr. George H. W. Bush
Bush-Overbey Oil Development Co., Inc.
732 McClintic Building
Midland, Texas

Dear Poppy:

Enclosed is the duplicate of the Report of Transfers as filed with The Prentice-Hall Corporation System, Inc. You will note that I have added three names and made one change, in addition to inserting the certificate numbers.

I will be very happy to see you and John when you come to New York, which I understand will be very soon.

Sincerely,


J. J. Nolan

JJN:jmr

Withdrawal/Redaction Sheet

(George Bush Library)

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION	CLASS.
15. Report	Report of transfer of stock (1 pp.)	n.d.	C	
COLLECTION George Bush Personal Papers Zapata Oil File Business Correspondence Files				
FILE LOCATION Correspondence with G.H. Walker and Co. - New York City, One Wall St., N.Y. 5 - 1951-1952 OA/ID Number Date Closed 10/21/99				

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- F-9 Release would disclose geological or geophysical information concerning wells [(b)(9) of the FOIA]

Withdrawal/Redaction Sheet

(George Bush Library)

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION	CLASS.
16. Letter	From George Bush to G.H. Walker, Jr. RE: Financial information (1 pp.)	2/18/52	C	
COLLECTION George Bush Personal Papers Zapata Oil File Business Correspondence Files				
FILE LOCATION Correspondence with G.H. Walker and Co. - New York City, One Wall St., N.Y. 5 - 1951-1952 OA/ID Number Date Closed 10/21/99				

RESTRICTION CODES

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WILLIAM J. SHERRY, AGENT
For The
ESTATE OF WARREN WRIGHT, DECEASED
THE FIRST NATIONAL BANK OF CHICAGO
CHICAGO 90, ILLINOIS

February 11, 1952

CORRECTION LETTER

GROUP 9

On pages 13 and 14 of the Group 9 sale offerings of the Warren Wright Estate, immediately following description of the Magnolia-Ward Lease and immediately preceding description of the Standard-Willoughby Lease, there appears a detailed description of certain lands lying in Jackson County, Texas, containing some 1882.23 acres, more or less. No information as to production is given nor is any royalty or mineral interest described in said lands.

These pages were inserted by mistake and the estate is not offering for sale any royalty or mineral interest in said lands as a part of this Group. Therefore, please delete pages 13 and 14 from your copy of the Group 9 sale offerings.

Figure 1

1944

14-00000 11/11/2000

[illegible]

1944-1945

ALL INFORMATION CONTAINED
HEREIN IS UNCLASSIFIED
DATE 08-01-2001 BY 60322 UCBAW
EXCEPT WHERE SHOWN
OTHERWISE BY THE DATA OF FBI

100-443889-2

Withdrawal/Redaction Sheet

(George Bush Library)

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION	CLASS.
17. Letter	From George Bush to G.H. Walker, Jr. RE: Financial information (2 pp.)	2/12/52	C	
COLLECTION George Bush Personal Papers Zapata Oil File Business Correspondence Files				
FILE LOCATION Correspondence with G.H. Walker and Co. - New York City, One Wall St., N.Y. 5 - 1951-1952 OA/ID Number Date Closed 10/21/99				

RESTRICTION CODES

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February 11, 1952

Mr. J. J. Nolan
G. H. Walker & Co.
One Wall Street
New York 5, N. Y.

Dear Jack:

Will you please fill in the required certificate
numbers on the enclosed sheets and send the original to:

Prentice-Hall Corporation System, Inc.
317-325 So. State Street
Dover, Delaware

Attention: Mr. F. K. Tuller

We would like one copy for our files.

I will see you in New York before too long.

Yours truly,

George H. W. Bush

GHWB:jes

encl. (3)

COPY

Withdrawal/Redaction Sheet

(George Bush Library)

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION	CLASS.
18. Report	Report of transfer of stocks (1 pp.)	n.d.	C	
COLLECTION George Bush Personal Papers Zapata Oil File Business Correspondence Files				
FILE LOCATION Correspondence with G.H. Walker and Co. - New York City, One Wall St., N.Y. 5 - 1951-1952 OA/ID Number Date Closed 10/21/99				

RESTRICTION CODES

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Withdrawal/Redaction Sheet

(George Bush Library)

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION	CLASS.
19. Letter	From George Bush to G.H. Walker, Jr. RE: Financial information (2 pp.)	2/4/52	C	
COLLECTION George Bush Personal Papers Zapata Oil File Business Correspondence Files				
FILE LOCATION Correspondence with G.H. Walker and Co. - New York City, One Wall St., N.Y. 5 - 1951-1952 OA/ID Number Date Closed 10/21/99				

RESTRICTION CODES

Presidential Records Act - [44 U.S.C. 2204(a)]

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January 25, 1952

Mr. G. H. Walker, Jr.
G. H. Walker & Co.
One Wall Street
New York 5, N. Y.

Dear Mr. Walker:

Mr. Bush asked me to send on to you the attached clipping from Rinehart's Oil Report of January 24, 1952. The write-up concerns the Gustave Ring well on the company's Heartwell lease.

Yours very truly,

Jeromy Evelyn Smith,
Secretary to Mr. Bush

COPY

G. H. WALKER & CO.

INVESTMENT BANKERS

ESTABLISHED 1900

MEMBER

NEW YORK STOCK EXCHANGE

ONE WALL STREET

NEW YORK 5, N. Y.

ST. LOUIS
PROVIDENCE
HARTFORD
BRIDGEPORT

TEL. HA 2-4000
CABLE: "WALKERIAN"

January 14, 1952

Mr. George H. W. Bush
Bush-Overbey Oil Development Co., Inc.
732 McClintic Building
Midland, Texas

Dear Poppy,

Enclosed is a current list of the Bond- and Stock-
holders of Bush-Overbey Oil Development Co., Inc.

I think the operating results since you have been
in business are excellent and are a tribute to the "investigate
before investing" theory.

With my very best wishes to you and John for a happy
and prosperous 1952, believe me to be,

Sincerely yours,



JJN:jmr

Re. 1-18-52
R.M.

G. H. WALKER & CO.

INVESTMENT BANKERS
ESTABLISHED 1900

MEMBER
NEW YORK STOCK EXCHANGE

ONE WALL STREET
NEW YORK 5, N. Y.

ST. LOUIS
PROVIDENCE
HARTFORD
BRIDGEPORT

TEL. HA 2-4000
CABLE: "WALKERIAN"

January 10, 1952

Mr. G. H. W. Bush
Bush-Overbey Oil Development
732 McClintic Building
Midland, Texas

Dearest Pop:

Thanks for your letter of January 8th. I was thrilled to hear the news about the Ring deal, and now if the son-of-a-gun only finds oil we will really be off to the races. Keep me posted if anything hot develops.

Your plans about participating in the Williston Basin development sound interesting and well thought out, and I hope this materializes.

Upon checking with the back office I find that through an oversight I had given no instructions to have the proceeds from any sales sent to you immediately. In the future this will be done automatically and we are dispatching you airmail today a check for the proceeds on the sale of the Anderson Pritchard. The darn stock is selling at $47\frac{1}{2}$ today, so perhaps there are some developments in the situation, but unfortunately we are not in for the ride. That's the way things go, but don't get discouraged as one of these days we will hit a hot one and I am sure make some real money for Bush-Overbey via the New York Stock Exchange.

I am quietly promoting Pressy to take over Bill Perkins' job as Business Manager of the Yale Athletic Association. Poor Bill dropped dead of a heart attack about a week ago, but I think this would be a marvellous opportunity for Pressy and he seemed definitely interested, although of course it is only an idea of mine at the moment.

I know you will be thrilled to get Dotty out with you, and the nice thing about it is that she is just a little bit more excited than you are.

We had our annual partners' dinner last night, and christened Johnnie into the firm, and it was a very successful evening on almost every score.

With all best to you and John, and please give my special love to Bar as always,

Devotedly,

Herbie

January 10, 1952

Miss Alberta Harrington
G. H. Walker & Co.
One Wall Street
New York 5, N. Y.

Dear Miss Harrington:

Please disregard my other letter dated today. I find that the Runnels County McCaughn well was spudded on December 18, 1951, but it had not reached contract depth by the end of the year. Since the contract depth had not been reached, our liability had not been incurred. Hence our write-off for intangible drilling costs can be taken in 1951.

The letter referred to on the summary that we prepared shows \$1,593.75 intangible drilling costs. This letter merely explained the deal to Mr. Walker, but the actual costs were not incurred until the well was drilled. If Mr. Walker's tax man has any further questions, please have him write to us.

Very truly yours,

George H. W. Bush

GHWB:jes

COPY

January 10, 1952

Miss Alberta Harrington
G. H. Walker & Co.
One Wall Street
New York 5, N. Y.

Dear Miss Harrington:

For the information of Mr. Walker's tax man regarding the intangible drilling costs of the McCaughn well in Runnels County, the well was drilled in 1951, hence the write-off should be against 1951 income. We committed ourselves to participate in the drilling deal on December 15, 1950, but the well was not commenced until 1951.

Very truly yours,

George H. W. Bush

GHWB:jes

COPY

G. H. WALKER & CO.

INVESTMENT BANKERS

ESTABLISHED 1900

MEMBER

NEW YORK STOCK EXCHANGE

ONE WALL STREET

NEW YORK 5, N. Y.

ST. LOUIS
PROVIDENCE
HARTFORD
BRIDGEPORT

TEL. HA 2-4000
CABLE: "WALKERIAN"

January 8, 1952

Mr. G. H. W. Bush
Bush-Overbey Oil Development Co.
732 McClintic Building
Midland, Texas

Dear Mr. Bush:

Mr. Walker's tax man is inquiring about the compilation you gave Mr. Walker on the Agency account, page 3, item C-1. Write-off - Intangible drilling, McCaughn well, as per letter December 21, 1950 . . . \$1,593.75.

Does this mean that we have to go back to 1950 to claim this charge-off, or is it a proper charge-off for 1951? We would appreciate your advice on this.

Sincerely yours,


Alberta Harrington

REC 1-10-52

January 10, 1952

G. H. Walker & Co.
One Wall Street
New York 5, N. Y.

Attention: Mr. John Nolan

Dear Sirs:

We received the attached waiver today from Mr. Robert Goodyear and are returning it to you to be inserted in the minutes of our last meeting.

Yours very truly,

George H. W. Bush

GHWB:jes

cc.
encl.

COPY

January 8, 1952

Mr. G. H. Walker, Jr.
G. H. Walker & Co.
One Wall Street
New York 5, N. Y.

Dear Herbie:

The Ring deal is in the bank and word has it that the well will be started by February 1st. Everything went off in great shape and Mr. Ring's cash is in escrow along with our deeds. This is enabling us to take a capital gain in April on the transaction. We will keep you posted as to the progress of this well.

We are formulating plans as to how we might best participate in the active play in the Williston Basin. With this in mind we are going to take a trip to North Dakota and Montana to see for ourselves what types of trading go on and how best we might fit into the picture. The Liedtkes know an excellent major company man whom we are going to try to get to represent us up there. He has worked in Montana and in seven other states for Gulf and recently has been in their head office in Pittsburgh. We are convinced that a good man can more than pay his expenses up there, and through him we might get in some real hot plays.

We received the paper work on the sale of our Anderson-Prichard stock and we also received the dividend check. We have not received the check for the amount of the sale, but I am certain that will be here in a day or so. I guess we are destined to do badly in the stock market. The day after we sold I noticed that Anderson-Prichard was selling for around 46 $\frac{1}{4}$.

On the advice of our tax man we are leaving our books open to get all expenses into 1951 that we can. I think everything will work out about as we predicted, although we do have two write-offs which we might put on 1951 which could lower our tax. On one of them there is the question as to whether the well was completed in time, and on the other there is the question as to the advisability of writing-off the property since it is almost certain there will be another test either on or close to our royalty in a year or so.

We are looking forward to Mum's visit in a week or so. Give my love to all the family. Best wishes.

COPY

GHWB:jes

G. H. WALKER & CO.

INVESTMENT BANKERS

ESTABLISHED 1900

NEW YORK
PROVIDENCE
HARTFORD
BRIDGEPORT

MEMBERS
NEW YORK STOCK EXCHANGE
BROADWAY & LOCUST
ST. LOUIS 1, MO.

TELEPHONE
CENTRAL 0838
CABLE: "WALKERIAN"

December 31, 1951

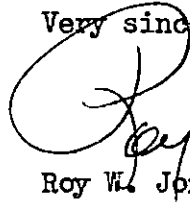
Mr. George H. W. Bush
McClintock Building
Midland, Texas

Dear Poppy:

The matter about which I talked with you over the phone Friday is still under discussion—but at the moment developments have not proceeded to a point that there is anything you can do on it for us.

We will let you know later when some definite conclusions have been reached.

Very sincerely yours,

A handwritten signature in dark ink, appearing to be "Roy W. Jordan", written over a circular flourish.

Roy W. Jordan

RWJ:BRT

Withdrawal/Redaction Sheet

(George Bush Library)

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION	CLASS.
20. Telegram	From George Bush to G.H. Walker, Jr. RE: Financial information (1 pp.)	12/27/51	C	
COLLECTION George Bush Personal Papers Zapata Oil File Business Correspondence Files				
FILE LOCATION Correspondence with G.H. Walker and Co. - New York City, One Wall St., N.Y. 5 - 1951-1952 OA/ID Number Date Closed 10/21/99				

RESTRICTION CODES

Presidential Records Act - [44 U.S.C. 2204(a)]

- P-1 National Security Classified Information [(a)(1) of the PRA]
- P-2 Relating to the appointment to Federal office [(a)(2) of the PRA]
- P-3 Release would violate a Federal statute [(a)(3) of the PRA]
- P-4 Release would disclose trade secrets or confidential commercial or financial information [(a)(4) of the PRA]
- P-5 Release would disclose confidential advice between the President and his advisors, or between such advisors [(a)(5) of the PRA]
- P-6 Release would constitute a clearly unwarranted invasion of personal privacy [(a)(6) of the PRA]

C. Closed in accordance with restrictions contained in donor's deed of gift.

Freedom of Information Act - [5 U.S.C. 552(b)]

- F-1 National security classified information [(b)(1) of the FOIA]
- F-2 Release would disclose internal personnel rules and practices of an agency [(b)(2) of the FOIA]
- F-3 Release would violate a Federal statute [(b)(3) of the FOIA]
- F-4 Release would disclose trade secrets or confidential or financial information [(b)(4) of the FOIA]
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- F-8 Release would disclose information concerning the regulation of financial institutions [(b)(8) of the FOIA]
- F-9 Release would disclose geological or geophysical information concerning wells [(b)(9) of the FOIA]

G. H. WALKER & CO.

INVESTMENT BANKERS

ESTABLISHED 1900

MEMBER
NEW YORK STOCK EXCHANGE

ONE WALL STREET
NEW YORK 5, N. Y.

ST. LOUIS
PROVIDENCE
HARTFORD
BRIDGEPORT

TEL. HA 2-4000
CABLE: "WALKERIAN"

December 21, 1951

Mr. George H. Walker Bush
Bush-Overbey Oil Development Co., Inc.
732 McClintic Bldg.
Midland, Texas

Dear George:

In line with our conversation in Midland I had lunch with an Officer of one of the Banks in New York recently and his suggestion for a set-up such as ours would be to make a connection with an "operator" who is not only well connected in the industry but one also who has had a past record over a period of years for being successful in finding oil. He may not necessarily be a Petroleum Engineer or a Geologist and as I understand, he is unlikely to have interests in a drilling firm. By this I mean that a drilling contractor who may be an operator would have naturally an interest in keeping his rigs drilling; the implication being here that a drilling contractor may not be as choosy insofar as the acreage which he selects for wildcat or other drilling prospects.

Apparently a Bank with customers with tax money or otherwise, before they would recommend their customer to a group desiring drilling money, would naturally investigate very thoroughly all parties concerned and would be particularly interested in the operator and his background with special emphasis on his past record of successes. It was the suggestion of this Bank Officer that we look for a participation (which could be broken down on a various share basis), in a drilling deal with an operator with the above qualifications. With some successes in time your reputation could be built up and more of this money through the Banks could possibly be obtained.

I still feel like a real novice in your end of the business but I do hope that the above thoughts may make some material contribution to our thinking.

If there are any further questions which you might have concerning Bank attitudes on these matters I would be glad to find out what I can.

Sincerely,



Roger R. Sharp

BROWN BROTHERS HARRIMAN & CO.

BUSINESS ESTABLISHED 1818

PRIVATE BANKERS

59 WALL STREET, NEW YORK 5, N.Y.

CABLE ADDRESS "SHIPLEY-NEW YORK"

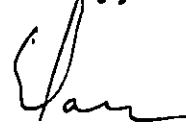
November 21, 1951

Mr. G. H. Walker, Jr.
G. H. Walker & Sons
One Wall Street
New York 5, New York

Dear Herbie:

I am enclosing a short memorandum which covers the primary activities of Austral Oil Exploration Company, Inc. with respect to acquiring exploratory lease plays for the account of our participants. The next time you are in Midland you might pass this information along to Poppy Bush and suggest to him that he stop by and get acquainted with our staff in Houston the next time he has occasion to be there. I am also enclosing a note I wrote today to Bob Moehlman who is our head geologist and also a vice president of Austral which will help to identify the Bush-Overby Oil Development Company, Inc.

Sincerely,



David G. Ackerman

DGA:mc
Enclosures

see G.H. Walker & Co.
Report

December 14, 1951

Mr. G. H. Walker, Jr.
G. H. Walker & Co.
One Wall Street
New York 5, N. Y.

Dear Herbie:

Your kind letter of December 12th reached us here today and this is merely to let you know that your visit was the highlight of the fall season here in Midland. We have had numerous raves on the "Uncle" and Godfrey has come in for his share of plaudits from the various fans whom he encountered.

The Ring deal should be in the mail this afternoon to Gustave. He is reportedly as anxious to get ahold of the leases as we are to sell, so we do not foresee any difficulty. However, nothing is firm, of course, until we get that old signature on the paper. The thing has proved to be quite complicated as far as the contract goes, but we feel confident that Tom Sealy has written up an effective and binding instrument.

I am glad that you are not disappointed with our performance this year. I feel that although our progress has not been spectacular we do have a good potential and also that it is better to be on the conservative side.

The Jackson, Douglas, Richie well in New Mexico is still drilling ahead having encountered some more good shows but no flowing oil as yet. It should be a good deal for them.

I talked to Mum and Dad on the phone the other night and got a brief report on their fascinating trip. We are now looking forward to Mum's personal appearance in Midland, a treat which we hope will definitely materialize this year.

Again, it was good seeing you and good of you to spend those days here with us. Your numerous meal treats were greatly appreciated by all. Here is hoping that Santa treats all the Walkers right. Bar and the kids join me in their customarily familiar fashion in saying, Merry Christmas, "HERBIE" (no "uncle" allowed).

Devotedly,

GHWB:jes

" 43837" (no)

G. H. WALKER & CO.

INVESTMENT BANKERS

ESTABLISHED 1900

MEMBER
NEW YORK STOCK EXCHANGE

ONE WALL STREET
NEW YORK 5, N. Y.

ST. LOUIS
PROVIDENCE
HARTFORD
BRIDGEPORT

TEL. HA 2-4000
CABLE: "WALKERIAN"

December 12, 1951

Mr. G. H. W. Bush
Bush-Overbey Oil Development Co.
732 McClintic Building
Midland, Texas

Dearest Pop:

I can't tell you how much we all enjoyed our visit with you in Midland and the wonderful hospitality that you and Bar showed us. I only hope we weren't too much of a drain both financially and from a time standpoint. It was grand to get a good feel of your picture, and I am confident that it is but a matter of time until we really start to go places. I am also convinced that you are playing the thing the right way, and I am thoroughly pleased with the whole operation to date. Please tell John how much we all enjoyed seeing him and hearing his Summary of Operations, and as I expected, all the others were greatly impressed with both you and John.

We had a good flight back, and had a very interesting three hours in Dallas which we put to good advantage with the officers of Rauscher, Pierce and Co. in discussing the most promising situations in the Southwest. I am writing Hugh Liedtke today, a copy of which I will enclose, and if there is anybody else you think I should drop a line to I would appreciate hearing from you. I am anxious to hear how your closing with Mr. Ring comes out, and hope it is favorable, so drop me a line when the deal is closed.

Understand your Father and Mother arrived home Tuesday, and I am stopping by the house to see them on the way home, so will pass along all the good news about you, Bar, Georgie and Robin.

Long live the First Presbyterian Church of Midland, and many many thanks to you and Bar once more for everything!

Devotedly,

Herbie

P.S. We will send you a new list of stockholders with their addresses as soon as the present shares and notes are transferred into the new names. Will also send along a copy of the Minutes of the Directors' Meeting before the end of the week.

December 12, 1951

Mr. J. Hugh Liedtke
Wilkinson Foster Building
Midland, Texas

Dear Hugh:

Just a line to tell you how much I appreciated all you did for me and the "Walker entourage" in Midland the past two days. It was such fun meeting your attractive wife, and I shall long remember the wonderful party you gave in your delightful home and at the club Sunday night. Your thoughtfulness in introducing Roger Sharp to various parties in Tulsa was also greatly appreciated.

It was grand to get a first-hand glimpse of Midland, and your attractive group there, and to get some feel of what you all are doing. I am sure you will be up this way before too long, and I am counting on hearing from you and Bill when that situation develops. I am afraid it will be many a day before the Walkers can get even with the Liedtke's for all you have done, but we would at least like to try!

Please remember me to Bill and your respective wives, and again thank you so much, Hugh, for everything. I hope by this time you have gotten Mr. Ring securely on that contract, and here's hoping the play will be all that it promises to be potentially.

Sincerely,

December 13, 1951

Mr. Jack Nolan
George H. Walker & Co.
One Wall Street
New York 5, N. Y.

Dear Jack:

Under separate cover we are returning today the notes that you requested we sign. Would you please send me at your convenience a list of any changes in bond or stock ownership so that we might keep our records up to date.

Very truly yours,

GHWB:jcs

cc.

COPY

G. H. WALKER & CO.

INVESTMENT BANKERS
ESTABLISHED 1900

ST. LOUIS
PROVIDENCE
HARTFORD
BRIDGEPORT

MEMBER
NEW YORK STOCK EXCHANGE
ONE WALL STREET
NEW YORK 5, N. Y.

TEL. HA 2-4000
CABLE: "WALKERIAN"

December 10, 1951

Mr. G. H. W. Bush
Bush-Overbey Oil Development Co., Inc.
732 McClintic Building
Midland, Texas

Dear Poppy:

Under separate cover I am forwarding you via air mail special delivery registered mail fifty \$1,000 Bush-Overbey Oil Development Co., Inc. 5% Notes which I would appreciate having you and John sign and return to me as soon as possible.

Obviously the bonds are not fully issued even though signed unless the corporate seal is impressed on them so I'll have the seal put on when the notes are filled in here in New York.

With my very best wishes to you and John, believe me to
be

Sincerely,



JJNolan/kjm

12-12-51

G. H. WALKER & CO.

INVESTMENT BANKERS

ESTABLISHED 1900

MEMBER
NEW YORK STOCK EXCHANGE

ONE WALL STREET
NEW YORK 5, N. Y.

ST. LOUIS
PROVIDENCE
HARTFORD
BRIDGEPORT

TEL. HA 2-4000
CABLE: "WALKERIAN"

December 3, 1951

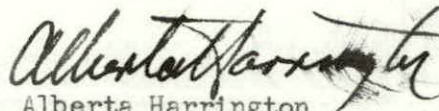
Mr. G. H. W. Bush
Bush-Overbey Oil Development
732 McClintic Building
Midland, Texas

Dear Mr. Bush:

Just a note to confirm to you Mr. Walker's final plans for the trip: He will stay overnight Friday, December 7th, with Mr. Mallon, and take Flight #499 of American Airlines to Midland Saturday morning, arriving at 11:40 AM. I do not believe there have been any changes in the plans of Messrs. Sharp, Simonds, and Jordan.

Best regards, and in haste,

Sincerely,


Alberta Harrington

Rec. 12-5-51

G. H. WALKER & CO.

INVESTMENT BANKERS

ESTABLISHED 1900

MEMBER
NEW YORK STOCK EXCHANGE

ONE WALL STREET
NEW YORK 5, N. Y.

ST. LOUIS
PROVIDENCE
HARTFORD
BRIDGEPORT

TEL. HA 2-4000
CABLE: "WALKERIAN"

November 28, 1951

Mr. G. H. W. Bush
Bush-Overbey Oil Development Co., Inc.
732 McClintic Building
Midland, Texas

Dear Pop:

Many thanks for your letter of November 26th. I had already received a telegram from Charlie Bell saying what an enjoyable time they had with you, and I think that's missionary work that will pay off sometime in the future.

Our plans are roughly as follows: I am leaving here noon Friday, December 7th, arriving in Dallas early that evening. Neil Mallon has asked me to spend the night with him, so I think if it is still convenient I will do so, make a few calls in Dallas next morning, and then come over to Midland Saturday afternoon by plane. The others--namely, Godfrey Simonds and Roger Sharp from here, and Roy Jordan from our St. Louis office, are flying down on Sunday and will be in Midland Sunday night. Therefore we will probably use the hotel accommodations for me only Saturday night, and for the four of us Sunday and Monday night, as a minimum.

Our plans as to how long we are going to stay are, of course, flexible, but we simply want to cover the ground thoroughly with you and then get back as expeditiously as possible. I think we should plan to have a Director's meeting, since we will have a quorum on hand. I am certainly looking forward to seeing you, and if there are any changes in my plans from what I have outlined above I will either wire or call you.

You will be pleased to hear that Ray started the Harvard Freshman game at tailback, and the first time he carried the ball from scrimmage he went 72 yards for a touchdown and the first score of the game. The Freshmen went on to win 33 to 14, but we were very proud of the Razor and especially glad that he came through the season unhurt. The Varsity game was a real old-fashioned thriller, and although I guess the quality of football was far from top, nevertheless it was one of the best games I have ever seen. Will give you more dope on the whole situation when I see you.

Thought you would be interested in knowing that we are taking young John Shepley in as a partner January 1st. We had been trying for some time to get young Gene Williams, but when he didn't seem to want to move we switched to Johnnie. I am awfully glad we are going to have a Shepley in the business, and from all I hear about the boy I think he has a real future and can be very productive for G. H. Walker & Co.

November 28, 1951

Mr. G. H. Walker, Jr.
G. H. Walker & Co.
One Wall Street
New York 5, N. Y.

Dear Herbie:

The Moncrief, Cobden well in Dawson County near which Anderson-Prichard had a lot of acreage looks sick. They took a drill stem test yesterday and got water in the reef. This pretty well washes out this particular prospect and makes the Anderson-Prichard acreage in this part of Dawson County look far less attractive.

The well in Upton County set pipe yesterday to shut off a lost circulation area and is now waiting on cement prior to drilling deeper to the Ellenburger.

I don't know what to think about our stock interest at this time, although I assume its weakness has been due to a general trend rather than any particular dissatisfaction with Anderson-Prichard.

Best wishes,

G

GHWB:jes

COPY

November 26, 1951

Mr. G. H. Walker, Jr.
G. H. Walker & Co.
One Wall Street
New York 5, New York

Dear Herbie:

Charlie Bell stopped in last night and it was a real pleasure having him here. He arrived at seven o'clock on the General Mills plane accompanied by Messrs. George Crosby and Henry McKnight. Dick Anderson arrived a few hours later. We took them to their rooms in the hotel and then we stopped by the house for a drink with Barbara before going to the club for dinner. John and I found all of them to be wonderful people and we were delighted that they came through Midland. Unfortunately, we did not get to see Charlie today. He, Crosby and McKnight had to go to the field with a Mr. Taylor from Amarillo, with whom they have been associated in certain drilling deals.

We did get a chance today to talk more with Dick Anderson. As Dick says, they are feeling their way along in the oil business quite gradually, although they have drilled six dry holes. We tried to explain to Anderson the different methods of investing in the oil business all the way from drilling to wildcats and producing royalties. I just wish that we had had more time to talk with Dick and with Charlie Bell.

Charlie seemed interested in our operation and was wondering how they might best get into the royalty business as well as the drilling end in which they are now participating.

This morning I took Dick over to talk to Mr. Watson La Force who has been in on some deals with the Ishams from Chicago. We also had a long session at coffee with John and Hugh Liedtke.

I am delighted, Herbie, that you got them to stop by Midland, for as I said above it was a real pleasure to meet them. We were particularly impressed with Charlie Bell. He seems like a terrific fellow. We are looking forward to December 7th.

I was sorry to read that Princeton spoiled the freshmen's undefeated record, but at least the game was a close one. Give my best to Mary and the kids.

P. S. Our new home address is 1412 West Ohio Street.

GHWB:jes

f.

G. H. WALKER & CO.

INVESTMENT BANKERS

ESTABLISHED 1900

MEMBER

NEW YORK STOCK EXCHANGE

ONE WALL STREET

NEW YORK 5, N.Y.

ST. LOUIS
PROVIDENCE
HARTFORD
BRIDGEPORT

TEL. HA 2-4000
CABLE: "WALKERIAN"

November 14, 1951

Mr. George H. W. Bush
Bush-Overbey Oil Development Co., Inc.
McClintic Building
Midland, Texas

Dear Poppy:

I'm afraid this won't reach you before you and John travel down to see Sir Archie Jamieson, but I do want you to know how very much I appreciate your both taking so much trouble to meet and get to know him. It has always been my idea that once personal contacts have been established with the Flemings, you may then be able to contact them directly for other participations on leases or royalties in which you do not want to take the full commitment yourself. I realize, however, that you are having a rather heavy schedule of visitors, what with Charlie Bell, George Crosby, and later Herbie, Roger Sharp, etc., and I was more than grateful for your friendly co-operation on that account.

Neil Mallon got hold of Father on the long-distance telephone, and asked him whether Sir Archie Jamieson was here. Father, who had only met his son at our house, said he thought not; and in order to correct that mistake, Herbie suggested that I wire you on the chance you might want to include Neil in your appointment in Dallas. I understand that the Flemings also have quite an interest in Dresser.

With all good wishes to you both and thanks again,

Most sincerely,

TMBjr:ac

Tatcher

Rec. - 11-16-51
A.M.

November 12, 1951

Mr. Thatcher Brown
G. H. Walker & Co.
One Wall Street
New York 5, New York

Dear Thatcher:

John and I have made arrangements to be in Dallas in order to have breakfast with Sir Archie on Friday of this week. Undoubtedly Neal Mallon has called you regarding possible plans for meeting Sir Archie on Thursday. We are looking forward to our visit with him.

Tell Herbie that I am spending Wednesday night with Gene Williams at the Pitchfork Land and Cattle Company in Dickens, Texas. I will go on into Dallas from there.

Yours truly,

George H. W. Bush

GHWB:jes

cc.

COPY

G. H. WALKER & CO.

INVESTMENT BANKERS

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MEMBERS
NEW YORK STOCK EXCHANGE

BROADWAY & LOCUST
ST. LOUIS 1, MO.

NEW YORK
PROVIDENCE
HARTFORD
BRIDGEPORT

TELEPHONE
CENTRAL 0838
CABLE: "WALKERIAN"

November 8, 1951

Mr. G. H. W. Bush
Bush-Overbey Oil Development Co., Inc.
McClintic Building
Midland, Texas

Dear Pop:

I am out in St. Louis for a few days but will be back in New York Tuesday.

I wrote Roger Sharp to look up your friend Hewgley in Chicago and am sure that he has done so.

I talked to the Potters and gave them your comments about possibilities for James Boalt, who, incidentally, is called "Tony". They understand your position perfectly but if you can find something for him where he would have an opportunity to learn the business, they would be most appreciative of your efforts. He simply does not want to go down to Texas and strike out on his own, but if we could place him somewhere, that would be different. We could then keep our eyes on him not only as a future possibility for Bush-Overbey, if we expanded our operations, but also as a possible source of financial capital on some of the plays that we might be looking for partners.

I realize this is all sort of nebulous but if you do find a good spot, let me know and I will start the wheels in motion up at this end.

Best regards always,

Herbie

GHWJr-r

*Rec.
11-9-51*

G. H. WALKER & CO.

INVESTMENT BANKERS

ESTABLISHED 1900

MEMBERS
NEW YORK STOCK EXCHANGE

ONE WALL STREET
NEW YORK 5, N. Y.

TELEPHONE

HANOVER 2-4000

CABLE "WALKERIAN"

ST. LOUIS
PROVIDENCE
HARTFORD

November 8, 1951

Mr. George H. W. Bush
Bush-Overbey Oil Development Co., Inc.
732 McClintic Building
Midland, Texas

Dear Poppy:

Sir Archie Jamieson has just arrived and has given me his itinerary in detail. He will be at the Adolphus Hotel in Dallas in the late afternoon of Thursday November 15th, and is leaving around noon on Friday, the 16th. He would like very much to have you and John down to Dallas, if possible, to have breakfast with him on Friday morning of the 16th. If this is practicable he suggests that you give him a ring on Thursday, November 15th, around 8 or 9 PM. (I was a little startled by the breakfast suggestion until I remembered that on these flying business trips, every minute counts, and our British friends try to crowd in just as much as they possibly can.) If it should prove impossible for you to meet with him on that Friday morning before he leaves, then his schedule is as follows:

He arrives at the St. Anthony Hotel in San Antonio around 4 PM, Friday, the 16th, and will be there until Monday, the 19th. He says that he could just as easily, if it should prove more convenient for you, see you either for dinner or in the late afternoon of that Friday, if that would fit in better with your plans. I think on Saturday and Sunday he plans to visit certain ranches in which they have an interest, but probably something could be worked out if neither of the other alternatives should prove possible for you.

In any event he will be expecting a phone call from you at the Adolphus Hotel in Dallas in the early evening of Thursday, November 15th. I will say this for Sir Archie — he has taken this office by storm and we are all crazy about him. I certainly hope you and John will feel the same.

With kind personal regards and all good wishes,

Most sincerely,

TMBjr:ac



G. H. WALKER & CO.

INVESTMENT BANKERS

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MEMBER

NEW YORK STOCK EXCHANGE

ONE WALL STREET

NEW YORK 5, N.Y.

ST. LOUIS
PROVIDENCE
HARTFORD
BRIDGEPORT

TEL. HA 2-4000
CABLE: "WALKERIAN"

November 5, 1951

Mr. George H. W. Bush
Bush-Overbey Oil Development Co., Inc.
McClintic Bldg.
Midland, Texas

Dear Poppy:

Sir Archie Jamieson is arriving in New York later
this week and as soon as I have talked with him, I will write
you again to indicate more specifically on what day ^{at what time} he would like
to see you and John Overbey in Dallas.

This is just a hurried line to tell you how much I
appreciated your letter. With all good wishes,

Most sincerely,

TMBjr:ac

Thatcher

BC. 11-7-51
10:15 AM.

November 1, 1951

Mr. Thatcher Brown, Jr.
G. H. Walker & Co.
One Wall Street
New York 5, New York

Dear Thatcher:

We are glad to learn that Sir Archie Jamieson will appear in Dallas some time between November 17th and 22nd. Please do let me know the exact dates and I will make it a point to go to Dallas to see him. If it can possibly be worked, both John and I will try to make the trip.

I hope your trip to England was enjoyable and also profitable.

Herbie will be able to bring you firsthand news of our operations here in a month or so. Generally speaking, things are going along all right.

I wish we could catch another quick swim in Manursing, and a drink at your house. I enjoyed them, but I am afraid they will have to wait till next summer.

Best wishes in which John joins me,

CHWB:jcs

Withdrawal/Redaction Sheet

(George Bush Library)

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION	CLASS.
21. Letter	From J.H. Walker, Jr. to George Bush RE: Financial information (1 pp.)	10/31/51	C	
COLLECTION George Bush Personal Papers Zapata Oil File Business Correspondence Files				
FILE LOCATION Correspondence with G.H. Walker and Co. - New York City, One Wall St., N.Y. 5 - 1951-1952 OA/ID Number Date Closed 10/21/99				

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- P-6 Release would constitute a clearly unwarranted invasion of personal privacy [(a)(6) of the PRA]

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- F-7 Release would disclose information compiled for law enforcement purposes [(b)(7) of the FOIA]
- F-8 Release would disclose information concerning the regulation of financial institutions [(b)(8) of the FOIA]
- F-9 Release would disclose geological or geophysical information concerning wells [(b)(9) of the FOIA]

G. H. WALKER & CO.

INVESTMENT BANKERS
ESTABLISHED 1900

MEMBER
NEW YORK STOCK EXCHANGE

ONE WALL STREET
NEW YORK 5, N. Y.

ST. LOUIS
PROVIDENCE
HARTFORD
BRIDGEPORT

TEL. HA 2-4000
CABLE: "WALKERIAN"

October 30, 1951

Mr. George H. W. Bush
Bush-Overbey Oil Development Co., Inc.
732 McClintic Building
Midland, Texas

Dear "Poppy":

I believe Herbie has written you that Sir Archie Jamieson, the Senior Partner of the Flemings, is arriving in New York on Wednesday, November 7th, on a rather hurried trip which will carry him to Texas and Mexico before he returns to the East. He has specifically arranged his schedule in order to stop by and meet both you and ^(John Overbey) John Overbey in Dallas, and I thought you might like to have his schedule well in advance so that you will be prepared to see him while he is there.

He plans to be in Dallas and San Antonio between November 17th and 22nd, thereafter leaving by plane for Mexico City. As I said before, one of the main purposes of his trip to Texas is to make your acquaintance and look into your operation at first hand.

One word about Sir Archie Jamieson himself. He is a delightful Englishman, formerly Chairman of the Board of Vickers in London, with an incisive and elastic mind which has kept him permanently interested in new ventures. I think I can say unequivocally that he will prove to be a stockholder that you and John will like, and once you have established personal contact and acquaintance with him, I think he might be interested in going along on other suggestions you would care to make to your stockholders from time to time.

His boy, Jerry, is flying with him to New York, but is not accompanying him to Texas and Mexico City. Instead he is coming here to G. H. Walker to get a six-months' training, and before he returns in the late spring, he will also accompany George Ohrstrom on a visit to Texas and the oil fields to pick up a little first-hand knowledge and experience.

I know that it is not always easy for you and John to get to Dallas, but I think in this case it is important that you at least meet Sir Archie and talk to him

Withdrawal/Redaction Sheet

(George Bush Library)

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION	CLASS.
22. Letter	From George Bush to G.H. Walker, Jr. RE: Financial information (1 pp.)	11/1/51	C	
COLLECTION George Bush Personal Papers Zapata Oil File Business Correspondence Files				
FILE LOCATION Correspondence with G.H. Walker and Co. - New York City, One Wall St., N.Y. 5 - 1951-1952 OA/ID Number Date Closed 10/21/99				

RESTRICTION CODES

Presidential Records Act - [44 U.S.C. 2204(a)]

- P-1 National Security Classified Information [(a)(1) of the PRA]
- P-2 Relating to the appointment to Federal office [(a)(2) of the PRA]
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C. Closed in accordance with restrictions contained in donor's deed of gift.

Freedom of Information Act - [5 U.S.C. 552(b)]

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Withdrawal/Redaction Sheet

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23. Letter	From George Bush to G.H. Walker, Jr. RE: Financial information (1 pp.)	10/31/51	C	
COLLECTION George Bush Personal Papers Zapata Oil File Business Correspondence Files				
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October 22, 1951

Mr. J.J.Nolan
G.H.Walker & Co.
1 Wall Street
New York, 5, N.Y.

Dear Jack:

We received a letter today from the office
of Mr. Roger Wolf Kahn, requesting that future interest
checks for Mr. Kahn be mailed to:

Roger W. Kahn
c/o Kuhn, Loeb & Co.
52 Williams Street
New York 5, N.Y.

Would you be so good as to have this change of
address noted on the records there in N.Y.

The big production deal about which we called is
still hanging fire. John and Hugh Liedtke went up to Lubbock to
try to trade with Leftwich on the price. They took an engineer,
who presented the very conservative buyer's position.

We now stand here: The Republic Bank of Dallas is
probably going to send an engineer out. His recommendation will tell
us what we have to buy it for to get a good deal for all concerned.
If his recommendation makes it look attractive, we'll then go back and
offer the Lubbock boys the approved bank price. We'll be in touch with Herby
as soon as we learn anything new.

Best Wishes,

COPY

Withdrawal/Redaction Sheet

(George Bush Library)

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION	CLASS.
24. Letter	From G.H. Walker, Jr. to George Bush RE: Financial information (2 pp.)	10/8/51	C	
COLLECTION George Bush Personal Papers Zapata Oil File Business Correspondence Files				
FILE LOCATION Correspondence with G.H. Walker and Co. - New York City, One Wall St., N.Y. 5 - 1951-1952 OA/ID Number Date Closed 10/21/99				

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G. H. WALKER & CO.

INVESTMENT BANKERS
ESTABLISHED 1900

MEMBER
NEW YORK STOCK EXCHANGE

ONE WALL STREET
NEW YORK 5, N. Y.

ST. LOUIS
PROVIDENCE
HARTFORD
BRIDGEPORT

TEL. HA 2-4000
CABLE: "WALKERIAN"

October 1, 1951

Mr. G. H. W. Bush
Bush-Overbey Oil Development Co.
732 McClintic Building
Midland, Texas

Dear Pop:

I have just gotten my air tickets to come to Midland on Friday, December 7th. I leave here Friday at noon, arrive Dallas on American Airlines Flight 9 at 5:15, and connect there with Flight 417 arriving Midland at 8:38 PM. I hope this is convenient for you, and if not say so and I will make other arrangements. I would plan to be there Saturday, Sunday, and Monday at least, and if you think I should stay longer it can be arranged.

Godfrey plans to fly over from Florida to meet me in Midland on Friday, so you had better reserve a double room for us if possible in a local hotel or motel. This is a long time in advance but it is just as well to make our plans.

Thanks for the dope on Anderson Prichard. The stock looks fairly priced in its own right, and if either of the developments you speak of come through it should be worth some real money. If you hear anything on either one I should like to know at the earliest moment, so give me a buzz.

Saw the game Saturday against Navy and the Eli's looked pretty good. I think they have the potential of a good team. Ray is playing on the Freshman, although they have about 16 backs all of whom are supposed to be 'cracker jacks'. Ray has been playing safety on defense, and I think one way or another will see a good deal of action unless he gets hurt.

Certainly enjoyed seeing Gary Laughlin. He dropped in the office Friday and we had a chance for a good chat. I introduced him to Roger Sharp but other than that he said he was well taken care of by Pete Douglas, and there was nothing else we could do for him. He is certainly a nice boy and very keen about you and John and your prospects.

We would love to have any of your friends that come up to New York make our office their headquarters, so please encourage them to do so.

Best to you and John,

Devotedly,

Neddie

Withdrawal/Redaction Sheet

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DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION	CLASS.
25. Letter	From G.H. Walker, Jr. to George Bush RE: Financial information (2 pp.)	9/25/51	C	
COLLECTION George Bush Personal Papers Zapata Oil File Business Correspondence Files				
FILE LOCATION Correspondence with G.H. Walker and Co. - New York City, One Wall St., N.Y. 5 - 1951-1952 OA/ID Number Date Closed 10/21/99				

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Saturday
Sept. 29, 1951

Dear Herby:

The attached clipping might explain the rally in A.P. after the slight falling off. Actually the well is running low to the Sinclair McElroy; but A-P indicates that it could be a separate structure. This Pennsylvanian oil just adds to the attractiveness of the proposition on this one field—even though it didn't flow in the Penn. it is felt that acid will make it flow. The Ellenburger is the main goal— a big Ellenburger well will shoot the stock up, I'd guess.

It will be a couple of thousand feet more before they reach the Ellenburger. We'll try to get you some early dope on it.

Anderson Pritchard has some holdings in Dawson Cty. around a drilling well which could be damn good— we'll watch that too.

Best to all—

COPY

Withdrawal/Redaction Sheet

(George Bush Library)

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION	CLASS.
26. Letter w/ attachments	From George Bush to G.H. Walker, Jr. RE: Financial information (3 pp.)	10/4/51	C	
COLLECTION George Bush Personal Papers Zapata Oil File Business Correspondence Files				
FILE LOCATION Correspondence with G.H. Walker and Co. - New York City, One Wall St., N.Y. 5 - 1951-1952				
		OA/ID Number		
		Date Closed	10/21/99	

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27. Letter	From George Bush to G.H. Walker, Jr. RE: Financial information (1 pp.)	9/24/51	C	
COLLECTION George Bush Personal Papers Zapata Oil File Business Correspondence Files				
FILE LOCATION Correspondence with G.H. Walker and Co. - New York City, One Wall St., N.Y. 5 - 1951-1952 OA/ID Number Date Closed 10/21/99				

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September 14, 1951

Dear Herby:

Hugh tells me that we both got in at 45-3/4 on Anderson Pritchard. That is fine and as soon as we receive the statement we shall forward you our check.

The well took another good Wolfcamp test yesterday, the write-up of which I am enclosing. The Wolfcamp, however, is not the main goal on this well as you know. It is the Ellenburger, which if anything like the McElroy Ranch-Sinclair wells will be prolific. It is not impossible of course that the Ellenburger will be dry in this well. As far as the deeper beds go the Greenbrier well is still a wildcat. However, here is why we like the idea of having the stock in case the well hits.

Anderson Pritchard has a little over 1100 acres in the immediate vicinity of this well. Let us assume that less than half of this acreage is good- say 500 acres. Let us then assume 300' of Ellenburger pay. The Sinclair well have about 400' of Ellenburger pay. Then let us take the generally accepted standard for Ellenburger production- 100 barrels per acre foot. We come up with this:

100 bbls per acre foot X 300' of pay X 500 acres equals

15,000,000 barrels of oil

In other words if our assumptions are correct 15 millions of barrels could be added to the reserves by getting half as good Ellenburger production as on the McElroy area to the North. This doesn't take into consideration production from the Wolfcamp (where the flow is now) or possible production in the Pennsylvanian.

So you can see that in the case of A-P whose reserves, I believe, are 30 million bbls.- this could make a big difference. With the security which we feel we have, after talking to you following your conversation with Glore Forgan, we are happy with the deal.

It will probably take this well 60 days more to get on down to the Ellenburger. By that time we'll know whether we want to hold or not for we can tell how the well is running (high or low and how much). We'll watch it very carefully, you can be sure.

Bill Kistler (W.L. Kistler Jr.), the Liedtke's good friend and one of their very well to do backers will be in New York City during the week of September 24th. He is putting his boy in Exeter and is leaving Tulsa for that purpose this week.

The Liedtkes have told me that Kistler does a great deal of securities business. They are writing him that you may get in touch with him. He will be staying at the St. Regis- possibly he will give you a call.

He is a young man- about 43 (John has met him, I never have) His father was tremendously wealthy- Bill inherited it all and then proceeded to build up the fortune even more through various types of investing, principally oil. He used to have a great deal of oil production, but has sold much of it, I understand, and now concentrates a lot on high powered producing royalty.

Bill and Hugh suggested that they would like to have you meet Bill and that possibly it could be a good thing for GHW & Co. If you do have time during that week, Herby, why don't you give him a call?

I really appreciate your kindness to Bill and Hugh while they were up there in N.Y.C.

Thanks for handling the A-P stock for us so promptly.

We'll keep you posted on this well.

COPY

G. H. WALKER & CO.

INVESTMENT BANKERS

ESTABLISHED 1900

MEMBER
NEW YORK STOCK EXCHANGE

ONE WALL STREET
NEW YORK 5, N. Y.

ST. LOUIS
PROVIDENCE
HARTFORD
BRIDGEPORT

TEL. HA 2-4000
CABLE: "WALKERIAN"

September 13, 1951

Mr. G. H. W. Bush
Bush-Overbey Oil Development Co., Inc.
732 McClintic Bldg.
Midland, Texas

Dear Pop:

Many thanks for the business on Anderson-Prichard, both from you and the Liedtkes. It was greatly appreciated and I hope it proves a most successful investment. I am sending along a brief report put out by a small company here last March. As I told you on the phone, I checked with Glore Forgan who have a man on the Board and they feel the stock is worth what it is selling for and could be worth a lot more if they should be lucky in their general drilling program in Terry County Field, Midland County, Texas, as well as the acreage you are interested in. This stock seems to be generally well thought of here by people in the know and I think you may have a very good one so we will keep our fingers crossed. After we finished your orders I bought several thousand shares of stock for various accounts and we paid as high as $46 \frac{5}{8}$ for some.

The main purpose of this letter, however, is to tell you that Charlie Harding, the Senior Partner of Smith Barney, called me a few minutes ago to check on the Liedtke brothers. He said they had been in to see one of his Partners to see about handling some Smith Barney money in semi-proven royalty deals. As you can imagine, I gave Charlie a glowing report on the Liedtkes and told him that you felt they were ace-high in every respect -- smart, able and with unquestioned integrity. I told him that I had met both of the boys and that outside of you and John Overbey there is no one that I would rather have representing me than the party he mentioned. He thanked me profusely for this information and I have no doubt that the Liedtkes will be hearing from Smith Barney shortly and favorably.

In one way, selfishly, I am sorry about this hook-up as I feel that we could develop a lot of commission business over a period of years with the Liedtkes and the accounts they represent (like the Kistlers). However, we may still be able to do some of this even though they get hooked-up with Smith Barney and regardless of our own feelings, I certainly would want to help them in every way possible. Undoubtedly there will be other people in and around Midland that will be interested in buying and selling situations on the Stock Exchange and Over-the-Counter, based on field developments and we will deeply appreciate your garnering all this business for us that you can. I do insist that all calls made from Midland by you or any potential customers be made with reversed charges as there is no reason in the world for you to go to this expense when we are the beneficiaries of the business.

Mr. G. H. W. Bush

September 13, 1951

- 2 -

I hope this finds you fully recovered and back at the office after your recent siege.

Incidentally, we are keeping all the stock you and the Liedtkes purchased today in the name of G. H. Walker & Co. so it can be readily sold when, as and if you care to do so.

With all best regards to you and John.

Devotedly,

Herbie

GHWjr:ms
Encl.

G. H. WALKER & CO.

INVESTMENT BANKERS
ESTABLISHED 1900

MEMBER
NEW YORK STOCK EXCHANGE

ONE WALL STREET
NEW YORK 5, N. Y.

ST. LOUIS
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TEL. HA 2-4000
CABLE: "WALKERIAN"

September 12, 1951

Mr. G. H. Walker Bush
Bush-Overbey Oil Development Co, Inc.
732 McClintic Building
Midland, Texas

Dear Pop:

It looks like Congress is going to give some special treatment to new corporations on excess profits taxes. You will note in the enclosed article that the Senate group proposes that corporations organized after January 1, 1946 would have an excess profits tax ceiling rate of only 5% on their first \$400,000 of E.P.T. net income during their first year of business. During their second year the ceiling on the first \$400,000 would be 8%, the third year rate would be 11%, and the fourth year rate would be 14%. Not until the fifth and subsequent years would the full 17% ceiling apply.

Undoubtedly your tax man will pick all this up, but I thought it would be worthwhile pointing out to you as it looks like several relief provisions for new corporations will be included in the new revenue bill.

Best ever -

Herbie

Withdrawal/Redaction Sheet

(George Bush Library)

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September 7, 1951

Mr. John J. Nolan
G.H.Walker & Co.
1 Wall Street
New York 5, N.Y.

Dear Jack:

I am enclosing the resolutions which we would like to have inserted in the minutes of meeting held March 28, 1951. Our lawyer here, Bill Neely with Stubbeman McEae and Sealy, a large law firm well versed in the oil business, suggests that this merely be placed in just before the close of the meeting.

The resolutions merely state that we do have the power to buy and sell etc. It is seldom that someone calls for such resolutions, but it has happened twice so far, and right now we must supply resolutions to an attorney here in Midland who is checking title on some of our holdings we are selling.

Only the first page should be put into the minutes of the meeting.. The second page is attached each time we have to supply someone with resolutions. I am altering the wording of the second page since all directors were not present and since the meeting was held at 52 Wall Street. I shall see too if we can leave out the date of the meeting on the one we have to supply the above mentioned attorney.

This appears to me a rather simple thing to work, but will you please send me a wire stating that the resolutions have been placed in the meeting of March 28th if and when it can be worked. We shall try to stall this lawyer, but the deal is important and we may have to go ahead and give him one of these anyway.

Our attorney has made many of these up, he states, and apparently in this business it is necessary to have such resolutions in the minutes somewhere.

Many thanks and best wishes,

COPY

Withdrawal/Redaction Sheet

(George Bush Library)

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F-1 National security classified information [(b)(1) of the FOIA]
 F-2 Release would disclose internal personnel rules and practices of an agency [(b)(2) of the FOIA]
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 F-9 Release would disclose geological or geophysical information concerning wells [(b)(9) of the FOIA]

September 5, 1951

RE: Independent Exploration Co.

Mr. J.W.Walker
G.H.Walker & Co.
1 Wall Street
New York City, 5, N.Y.

Dear Jim:

My interest in Independent Exploration Co. several years ago stemmed from one play that they were making in the Carrizo Plains area of California. This Carrizo venture looked like a sure thing, and as the word to this effect got out the Intex stock soared. The well, not unlike many sure things in the oil business, was a dry hole and the stock quickly withdrew to its former position around 10, I believe.

The Company operates in Texas as INTEX due to the fact that there is another Independent Exploration Co. already here. They are relatively new in Texas. Their office right here on the same floor we do.

Generally speaking people are not too optimistic about the Mississippian formation from which the Superior-Intex Jones discovery well is producing. I have talked with Mr. Jorgansen, geologist here for Intex, and he is fairly optimistic. The well is on the southern part of their block of acreage, hence it would be unrealistic to assume that all of their block could be good. They are drilling an offset well now- it is below 6700'. Jorgansen feels that they will no a great deal more about the value of their holdings after this well comes in.

The Mississippian production generally has the reputation of not holding up too well, although this geologist says that the discovery well was making its allowable easily- would make 250 bbls per day he claims. The allowable has recently been raised on this well to 180, but they are not letting it make this. Superior is the operator and for some reason they don't let it make its allowable (new allowable).

In summary, Jim, I feel it is safe to say that this so far is not an A-1 property. It might make the stock react, I don't know. I know nothing of the management at all. If the second well makes a going blowing gusher I'll give you a flash.

Herr Magee on their reef prospect is drilling below

-2-

5,890' feet. This prospect should top the reef before too long, and we think it will make a good well. The announcement for a new good Kerr-Magee well might give the stock a jump. When we got on it it was based on this same play, but the discovery well was not drilled in Kerr Magee's name. This may make a difference.

Best wishes,

George H.W. Bush

COPY

G. H. WALKER & CO.

INVESTMENT BANKERS

ESTABLISHED 1900

MEMBER
NEW YORK STOCK EXCHANGE

ONE WALL STREET
NEW YORK 5, N. Y.

ST. LOUIS
PROVIDENCE
HARTFORD
BRIDGEPORT

TEL. HA 2-4000
CABLE: "WALKERIAN"

August 31, 1951

Mr. George H. Walker Bush
Bush-Overbey Oil Development Co., Inc.
732 McClintic Bldg.
Midland, Texas

Dear Poppy:

Several years ago you were interested in Independent Exploration Co. and I am wondering if you are still sold on this management. I see the Company has increased their reserves substantially and it may be a sleeper. They recently brought in a joint well with Superior Oil in Borden County on a 14,000 acre block and apparently are coming more and more aggressive in the field. Earnings are nil but this doesn't mean much in a Company of this kind. I would appreciate your reaction. The stock sells around 10.

Hope you have a nice holiday. Also,
thanks for your letter.

Regards,



JWW:ms

August 22, 1951

Mr. Thacher Brown
G.H.Walker & Co.
1 Wall Street
New York, 5, N.Y.

Dear Thacher:

This is just a brief note to thank you for your many kindnesses during last week.

The luncheon was perfect, and I must confess that as a conversation director (Webster's def.: one who directs conversations towards different topics- in this case technical oil questions.) you leave nothing to be desired.

I also enjoyed the delightful and all too brief visit at your lovely home in Rye, the swim, meeting your family, etc. Many many thanks for everything.

You shall be receiving from us before too long a simple statement which might prove of interest to Mr. Fleming and Mr. Ivory.

My very best wishes and thanks again!

COPY

August 22, 1951

J.W. Walker
G.H. Walker & co.
1 Wall Street
New York, 5, N.Y.

Dear Jim:

Many thanks for the grand luncheon at the Racquet Club. We really enjoyed meeting Burns MacDonald and we might just take him up on his offer to provide dope from time to time.

We had a great visit with Jerry and a fine time on Fishers for the weekend. The trip back Monday was not bad but we can wait awhile before taking the kids aloft again.

Many thanks again, Jim, for arranging the lunch etc.

Best to Sarah.

COPY

August 22, 1951

Mr. G.H.Walker Jr.
Kennebunkport, Maine

Dear Herby:

I can't thank you enough for the wonderful two days at K&port. It was great fun from the cunner fishing to the links to the boat to the tremendous chow and to seeing the family.

Bar and the kids and I got back here Monday night after a tiring but uneventful flight. The kids behaved fairly well on the plane- only occassional screams and gripes. It is nice to be back in a way and the desk is stacked high with things to do. This business is so darned exciting that when away for a little while only many new developments have taken place.

The price on our latest Sprayberry buys has gone up some and we will have to decide tomorrow whether to ride it or clear out a bunch. Our average price on our latest buying has been around \$185.00 and we should be able to get at least \$250.00 now. We have a pile of it, too.

I enjoyed our talks up there Herby. There are many ways for us to expand when we think the time is ripe. The Delaware Basin thing has tremendous appeal to me; and I am convinced we could make some money for any investor we might find as well as for our company. When the time becomes riper to get after this thing,

I'll write to you for some advice. The Liedtke's, our good friends here might be interested in some kind of joint deal whereby they provide half the capital and we provide the other half, both sharing in the expenses of some qualified employee- this might be a good approach with the new company being a partly owned subsidiary- or is approaching some large investors for cash with our company taking an interest after pay out from the providers of the capital. I like this interest after pay out for it shows good faith to the investor.

Another avenue which we have not entered, of course, is the drilling business. We have stayed away from this because we cannot afford the tax write-off; but here again we could possibly get additional money from people who have spoken to me about getting into drillings deals- money which we would invest for the individuals with Bush-Overbey getting either an override or carried interest. There are many ways to work out this kind of deal. I would visualize interest deals where we had in the drilling deal a competent partner to do the operating. There are many such deals around.

In any case there are plenty of places to go from here- the only trouble is that the 'here' is keeping us busy as it is right at the present.

Much Love to Mary and many many thanks again to the whole family for a wonderful visit and for the many kindnesses bestowed

G. H. WALKER & CO.

INVESTMENT BANKERS

ESTABLISHED 1900

MEMBER
NEW YORK STOCK EXCHANGE

ONE WALL STREET
NEW YORK 5, N. Y.

ST. LOUIS
PROVIDENCE
HARTFORD
BRIDGEPORT

TEL. HA 2-4000
CABLE: "WALKERIAN"

August 28, 1951

Mr. George Herbert Walker Bush
Bush-Overbey Oil Development Co. Inc.
McClintic Building
Midland, Texas

Dear Poppy:

Do you remember while you were here I mentioned to you how successful my friend Art Palmer had been with his oil and gas ventures in Texas. I lunched with him today and he told me that on their first venture when a syndicate put up \$500,000 they have already gotten back in cash 70% of their original investment and tax credits equal to the other 30% - and currently they are still earning about 30% on their money. Subsequently the same group raised \$1,500,000 and I believe that that is also doing well.

The man who handles the entire operation is a fellow called Scott Hammonds, whose address is care of the First National Bank Building in Dallas. Art tells me that next time he is talking to Scott he will mention your name and I would suggest if you are ever in his vicinity that it might be a good idea for you to meet him. As I understand it, whenever he drills a well he farms it out in lots of around \$10,000 in order to diversify the risk.

As you know, Herbie was quite leary about getting in touch with anyone who speculates in strictly oil and gas well drilling operations, but I know you know what you are doing and certainly from the record Hammonds' performance has been exceptional. Art also gives him the highest possible recommendation from the point of view of personal integrity.

Thank you very much for your nice note. I wish we had a chance to see more of you while you were in New York. Tell John that I particularly enjoyed the chance of lunching with his wife and himself and I hope their sightseeing expeditions were successful.

Kindest regards.

TMBJr.:geg

Walker

August 25, 1951

Dear Herby:

Are you going to be in New York during the week after Labor Day. Our good friends and associates here in Midland, Bill and Hugh Liedtke, are going to be in New York City during that week, and I am particularly anxious to have you meet them.

They are first rate guys, both attorneys, Amherst grads., home was Tulsa where their father was one of Gulf's top attorneys.

They do a large volume of business in royalties working mostly for some very wealthy Tulsa clients. They also are interested in stock plays and it might be good for you to mention that you could help them out on these. They know some young guys at White Weld and at Smith Barney, but if you snowed them properly they could become good GHW customers sometime in the future. In any event they are very close friends of mine and I should like for them to meet you and some of the people in the office.

Let me know if you will be in town during that week. I have written Pressy to fix them up with a card to the Male Club in case they would like to cool off in the pool or something.

We still think with nostalgia upon our exciting golf matches there at K'port, the chow, and just being with all of you.

Best to all!

COPY

Withdrawal/Redaction Sheet

(George Bush Library)

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION	CLASS.
30. Letter	From George Bush to G.H. Walker, Jr. RE: Financial information (1 pp.)	7/3/51	C	
COLLECTION George Bush Personal Papers Zapata Oil File Business Correspondence Files				
FILE LOCATION Correspondence with G.H. Walker and Co. - New York City, One Wall St., N.Y. 5 - 1951-1952 OA/ID Number Date Closed 10/21/99				

RESTRICTION CODES

Presidential Records Act - [44 U.S.C. 2204(a)]

P-1 National Security Classified Information [(a)(1) of the PRA]
 P-2 Relating to the appointment to Federal office [(a)(2) of the PRA]
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C. Closed in accordance with restrictions contained in donor's deed of gift.

Freedom of Information Act - [5 U.S.C. 552(b)]

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 F-9 Release would disclose geological or geophysical information concerning wells [(b)(9) of the FOIA]

*Pop
For your files*

CHESTER IMES

OIL OPERATOR
BOX 1899
ABILENE, TEXAS

May, 1951

G. H. Walker & Co.
1 Wall St. (5)
New York City, N. Y.

Gentlemen:

I am seeking the connection of a reliable firm to raise funds for the drilling of possible oil bearing structures in the State of Texas. The firm with whom I desire to make such a connection must be acquainted with the sources of substantial means who can afford to risk their capital in ventures (drilling for oil) which are highly speculative. The type of investors most desirable are those who are in a high income tax bracket.

I expect to drill between fifteen and twenty wildcat and semi-wildcat wells during the remaining months of this year. Some of them will be drilled to around 7000 feet and others more shallow. The cost of financing such a program will aggregate approximately \$2,000,000.00, possibly more.

I am what the oil fraternity calls an independent oil operator. I have had fairly good success. During the past twelve months I have drilled twelve wells, seven of which resulted in producing oil wells. Under proration these seven wells are producing 4,000 barrels monthly.

I am firmly of the opinion that I can, with proper financing, develop a number of important discoveries. I have the knowledge, the organization and excellent information as to the locality of potential oil reserves.

You are probably familiar with the fact that all intangible drilling costs (labor, etc.) are deductible from one's net income. All tangible costs (equipment) may be depreciated at the rate of 10% annually. Income derived from oil production is subject to 27½% annual depletion. There is not a business in our nation which shows such lucrative profits and tax advantages. That is, of course, due to the fact that the oil business is so highly speculative.

I am confident that I can find the oil if you can find the financial backing. The firm with whom I make a connection can, along with me, realize a nice profit plus interests in the various drilling projects.

If you are interested in such an arrangement and are acquainted with sources who are interested in speculating in the oil business, please advise. It would be well for you, in your reply, to give me some idea as to what you think the possibilities would be for such financing.

I will be glad to call on you at an early date in order to go over the matter in detail. I shall be pleased to furnish references.

Very truly yours.



CHESTER IMES

CI:sll

Withdrawal/Redaction Sheet

(George Bush Library)

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION	CLASS.
31. Letter	From G.H. Walker, Jr. to George Bush RE: Financial information (1 pp.)	6/1/51	C	
COLLECTION George Bush Personal Papers Zapata Oil File Business Correspondence Files				
FILE LOCATION Correspondence with G.H. Walker and Co. - New York City, One Wall St., N.Y. 5 - 1951-1952 OA/ID Number Date Closed 10/21/99				

RESTRICTION CODES

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Withdrawal/Redaction Sheet

(George Bush Library)

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION	CLASS.
32. Letter w/ attachments	From G.H. Walker, Jr. to George Bush RE: Financial information (5 pp.)	5/21/51	C	
COLLECTION George Bush Personal Papers Zapata Oil File Business Correspondence Files				
FILE LOCATION Correspondence with G.H. Walker and Co. - New York City, One Wall St., N.Y. 5 - 1951-1952 OA/ID Number Date Closed 10/21/99				

RESTRICTION CODES

Presidential Records Act - [44 U.S.C. 2204(a)]

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Withdrawal/Redaction Sheet

(George Bush Library)

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION	CLASS.
33. Letter	From George Bush to G.H. Walker, Jr. RE: Financial information (2 pp.)	5/10/51	C	
COLLECTION George Bush Personal Papers Zapata Oil File Business Correspondence Files				
FILE LOCATION Correspondence with G.H. Walker and Co. - New York City, One Wall St., N.Y. 5 - 1951-1952 OA/ID Number Date Closed 10/21/99				

RESTRICTION CODES

Presidential Records Act - [44 U.S.C. 2204(a)]

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Withdrawal/Redaction Sheet

(George Bush Library)

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION	CLASS.
34. Letter	From G.H. Walker, Jr. to George Bush RE: Financial information (1 pp.)	5/8/51	C	
COLLECTION George Bush Personal Papers Zapata Oil File Business Correspondence Files				
FILE LOCATION Correspondence with G.H. Walker and Co. - New York City, One Wall St., N.Y. 5 - 1951-1952 OA/ID Number Date Closed 10/21/99				

RESTRICTION CODES

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G. H. WALKER & CO.

INVESTMENT BANKERS

ESTABLISHED 1900

MEMBER

NEW YORK STOCK EXCHANGE

ONE WALL STREET

NEW YORK 5, N. Y.

ST. LOUIS
PROVIDENCE
HARTFORD
BRIDGEPORT

TEL. HA 2-4000
CABLE: "WALKERIAN"

April 25, 1951

Mr. G. H. W. Bush
Bush-Overbey Oil Development Co., Inc.
Petroleum Building
Midland, Texas

Dear Poppy:

Enclosed is Permit #18-14018 issued by the Secretary of State of Texas on April 4, 1951 together with communications from the Department of State with respect to the issuance of the permit to Bush-Overbey Oil Development Co., Inc. I assume that you wish to have these in your possession.

I am also enclosing a bill from The Prentice-Hall Corp., System, Inc. for \$188.25 in connection for the services in Delaware and Texas, and a bill from Ryan-West Banknote Company, Inc., for \$96.90 for printing the notes of Bush-Overbey Oil Development Co., Inc.

Both bills appear to be in order for payment and I assume you will do the necessary.

Sincerely yours,



J. J. NOLAN

JJN:MM
Enc.

G. H. WALKER & CO.

INVESTMENT BANKERS
ESTABLISHED 1900

MEMBER
NEW YORK STOCK EXCHANGE

ONE WALL STREET
NEW YORK 5, N.Y.

ST. LOUIS
PROVIDENCE
HARTFORD
BRIDGEPORT

TEL. HA 2-4000
CABLE: "WALKERIAN"

April 25, 1951

Mr. G.H.W. Bush
Bush-Overbey Oil Development Co., Inc.
Petroleum Building
Midland, Texas

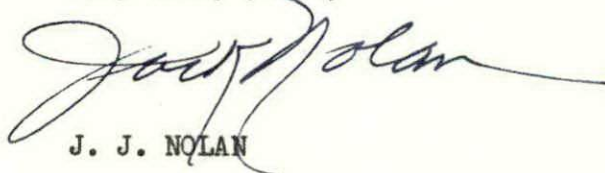
Dear Poppy:

Thank you for your letter of April 13th together with the signed Waivers of Notice which will now be placed in the Minute Books of the Corporation.

The names and addresses of the stockholders of Bush-Overbey Oil Development Co., Inc. are attached. Attention is called to the fact the certificate #9 which was issued in the name of G. H. Walker & Co., is actually owned by Mrs. Barbara Wescott, but all of her securities, even though owned outright are registered in the name of G. H. Walker and Company, as she does not wish to receive communications from any of the companies in which she has an investment. Her account is handled by the writer, and I think it might be a good idea if you would send me a copy of any communication you send out, and I can enclose it with one of the personal letters I write to Mrs. Wescott from time to time.

It would be interesting to hear the results of your trip to North Dakota. I assume you will give Herbie a report in the letter which you plan to write him in the near future.

Very truly yours,



J. J. NOLAN

JJN:MM

G. H. WALKER & CO.

INVESTMENT BANKERS

ESTABLISHED 1900

MEMBER
NEW YORK STOCK EXCHANGE

ONE WALL STREET
NEW YORK 5, N. Y.

ST. LOUIS
PROVIDENCE
HARTFORD
BRIDGEPORT

TEL. HA 2-4000
CABLE: "WALKERIAN"

April 6, 1951

Mr. G. H. W. Bush
Bush-Overbey Oil Development Co., Inc.
Petroleum Building
Midland, Texas

Dear Poppy:

The enclosed bill from Ryan-West Banknote Company, Inc. covers the printing of stock certificates, stock ledger and minute book as well as making the seal for Bush-Overbey Oil Development Co., Inc.

Your attention is directed to the fact that the bill does not include the printing of the notes which has not yet been completed.

Because the books of the corporation will be run from your office I am enclosing both the original and duplicate bills and you can pay the Ryan-West Banknote Company direct.

Someday next week I will prepare and send you the names and addresses of all the note-and stock-holders of your company.

Sincerely,



JJN:KJM
Enc.2

Withdrawal/Redaction Sheet

(George Bush Library)

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION	CLASS.
35. Letter	From G.H. Walker, Jr. to George Bush RE: Financial information (1 pp.)	4/18/51	C	
COLLECTION George Bush Personal Papers Zapata Oil File Business Correspondence Files				
FILE LOCATION Correspondence with G.H. Walker and Co. - New York City, One Wall St., N.Y. 5 - 1951-1952 OA/ID Number Date Closed 10/21/99				

RESTRICTION CODES

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Withdrawal/Redaction Sheet

(George Bush Library)

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION	CLASS.
36. Letter	From G.H. Walker, Jr. to George Bush RE: Financial information (1 pp.)	4/23/51	C	
COLLECTION George Bush Personal Papers Zapata Oil File Business Correspondence Files				
FILE LOCATION Correspondence with G.H. Walker and Co. - New York City, One Wall St., N.Y. 5 - 1951-1952 OA/ID Number Date Closed 10/21/99				

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G. H. WALKER & CO.

INVESTMENT BANKERS

ESTABLISHED 1900

MEMBER
NEW YORK STOCK EXCHANGE

ONE WALL STREET
NEW YORK 5, N.Y.

ST. LOUIS
PROVIDENCE
HARTFORD
BRIDGEPORT

TEL. HA 2-4000
CABLE: "WALKERIAN"

April 17, 1951

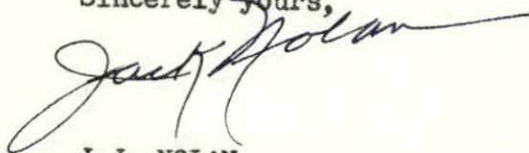
Mr. G. H. W. Bush
Bush-Overbey Oil Development Co., Inc.
Petroleum Building
Midland, Texas

Dear Poppy:

Will you and John please sign the enclosed waiver of notice on a special meeting of the Board of Directors of the Bush-Overbey Oil Development Co., Inc. which was held at the office of G. H. Walker & Co., on April 11th, 1:45 P.M.

When signed please return waiver to me for inclusion in the minute books.

Sincerely yours,



J.J. NOLAN

JJN:MM
Enc.

P. S. Incidentally, I have not received the waiver sent you about one week ago. Will you please return that one at the same time.



OK - 4-23-51

G. H. WALKER & CO.

INVESTMENT BANKERS
ESTABLISHED 1900

MEMBER
NEW YORK STOCK EXCHANGE

ONE WALL STREET
NEW YORK 5, N. Y.

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4-23-51
TEL. HA 2-4000
CABLE: "WALKERIAN"

April 16, 1951

Mr. G. H. W. Bush
Bush-Overbey Oil Development Co., Inc.
Petroleum Building
Midland, Texas

Dear Pop:

It was swell to get your letter from Minot, North Dakota, and I am happy to see that no grass grows around Bush-Overbey Oil Development Co., Inc. It certainly shows you are right on the ball and not intending to overlook anything of promise. I will be interested to hear what you finally did up there. If we could only get one good fortunate break in the picture somewhere it would certainly send us off zooming.

Just Van small figure
We got all the stock and notes typed up and delivered to their respective owners today, and have deposited the balance of the funds in the Dallas banks per your instructions. Jack is sending you a list of addresses of all your shareholders, and after you get well under way it might be nice to send them a brief mimeographed report in a very general way covering your preliminary activities and the amount of cash you have committed for various plays. It might also be well to invite any of them to visit the company headquarters in Midland if they are ever in that vicinity in Texas, and I would also invite inquiries from then any time they would like information on the company's activities.

I think if you could plan to send an informal report such as this once or twice a year, in addition to the annual statement that of course will be sent to all shareholders, it would be a good thing from a public relations standpoint. When you write them you might also mention the officers and the directors of the company by name.

Wish we could be of more help to you here, but if there is anything we can do please call on us. I think the next time you are up here we can set up better lines of communication with you and some of the oil companies so that you can call them direct and not have to go through us as a third party. We have pretty good connections with Phillips, Socony Vacuum, Standard Oil of New Jersey, Gulf, Texas, in addition to Jimmie's contact with Sinclair--but the thing to do is to take you over to these companies personally and have you meet the head of the department that you would want to talk to, so that you can get accurate dope fast.

Groton opened with a 10-2 victory on Saturday and they play Andover next Saturday--so we will all be in the stands rooting hard against old Follansb~~22~~. You will get another telegram if we accomplish the unexpected.

Mr. G. H. W. Bush

- 2 -

April 16, 1951

Eddie McHugh is making this year's Yale ball team, and has already driven in 15 runs as against 4 for his next rival. They have won seven out of their first ten so are off to a pretty good start, with Johnnie Little and Chris as their first two pitchers. Actually, 7 out of the 9 regulars have all played at Kennebunkport!

My best to John Overbey and to Bar, and many thanks again for your welcome letter.

Devotedly,

Jerline

Withdrawal/Redaction Sheet

(George Bush Library)

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION	CLASS.
37. Letter	From J.J. Nolan to George Bush RE: Financial information (1 pp.)	4/16/51	C	
COLLECTION George Bush Personal Papers Zapata Oil File Business Correspondence Files				
FILE LOCATION Correspondence with G.H. Walker and Co. - New York City, One Wall St., N.Y. 5 - 1951-1952 OA/ID Number Date Closed 10/21/99				

RESTRICTION CODES

Presidential Records Act - [44 U.S.C. 2204(a)]

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LOVEJOY, MORRIS, WASSON & HUPPUGH
52 WALL STREET, NEW YORK 5, N. Y.

HANOVER 2-6200

April 10, 1951.

Re: Bush-Overbey Oil Development
Co., Inc.

Mr. John J. Nolan,
G. H. Walker & Co.,
1 Wall Street,
New York 5, N.Y.

Dear Jack:

I am enclosing the original and two extra copies of the minutes of the first meeting of the Board of Directors of Bush-Overbey Oil Development Co., Inc. held on March 28, 1951. The original should be signed by you as Secretary of the meeting and included in the corporate minute book.

I am also enclosing the original and two extra copies of proposed minutes of the special meeting held on April 9th to elect Richard Fleming a director. I am sending a copy of this letter and of the enclosures to Mr. Bush.

Very truly yours,

HHW:N
Enclosures

cc:
Mr. G.H.W. Bush
Bush-Overbey Oil Development Co., Inc.
Petroleum Building,
Midland, Texas.

Withdrawal/Redaction Sheet

(George Bush Library)

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION	CLASS.
38. Letter	From J.J. Nolan to George Bush RE: Financial informaiton (1 pp.)	4/9/51	C	
COLLECTION George Bush Personal Papers Zapata Oil File Business Correspondence Files				
FILE LOCATION Correspondence with G.H. Walker and Co. - New York City, One Wall St., N.Y. 5 - 1951-1952 OA/ID Number Date Closed 10/21/99				

RESTRICTION CODES

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April 11, 1951

Mr. J.J.Nolan
G.H.Walker & Co.
1 Wall Street
New York 5, N.Y.

Dear Jack:

Re: your letter of April 6 and attached invoice from Ryan-West Banknote Co. I shall hold this invoice for payment until the end of the month. By this time we should have the bill on the printing of the notes. If it is not too much trouble would you have someone call Ryan-West and advise them of this. They should be instructed to send us a statement to the above address which we will promptly pay. This will be simpler deal for us book-keeping wise.

No rush on the addresses of the stockholders, but I should like to have it at your convenience; since from time to time I run across stuff which might be of interest to them.

Thanks and regards!

COPY

April 11, 1951

Mr. James W. Walker
G.H. Walker & Co.
1 Wall Street
New York, 5, N.Y.

Dear Jim:

Thanks so much for the dope of this afternoon.

Here is the story in print. We are buying some royalty down there in Sec. 66. We had heard that Sinclair had done some seismographic shooting in the area. We hesitate to act on just a rumor; but you helped pin it down for us. When Sinclair took the lease they left the farmer 1 out of every 8 barrels- they took $7/8$ ths. The \$100 was an oil payment- in other words when oil is discovered the farmer will get, in addition to whatever royalty he retains, \$100.00 per acre in cash- this to be paid out of $1/16$ th of the $7/8$ ths. After this oil payment is made Sinclair will get the full $7/8$ ths.

We are trading with Athey and Edleman- the actual landowners; and they are selling not lease (since Sinclair holds the full lease) but royalty- part of the $1/8$ th they have retained. We think we are getting a good buy. We hope to prove it by turning around pretty quick and selling some of it off. Naturally these plays are speculative, but a lot of the risk can be eliminated if we have some kind of dope. Just knowing that Sinclair is hot on that particular section makes us like it at our price.

It is customary to try to help those who give us this info; so if you would be interested in any royalty let us know (the price would be right, keed!) No kidding Jim we do appreciate the information and if there is every anything we can do here let me know.

I hope that the Sinclair guy understands that in no way are we competing with them on this thing- ours is merely a royalty buy.

Thanks again and best wishes,

COPY

Withdrawal/Redaction Sheet

(George Bush Library)

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION	CLASS.
39. Letter	From George Bush to J.J. Nolan RE: Financial information (1 pp.)	4/6/51	C	
COLLECTION George Bush Personal Papers Zapata Oil File Business Correspondence Files				
FILE LOCATION Correspondence with G.H. Walker and Co. - New York City, One Wall St., N.Y. 5 - 1951-1952 OA/ID Number Date Closed 10/21/99				

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G. H. WALKER & CO.

INVESTMENT BANKERS

ESTABLISHED 1900

MEMBER
NEW YORK STOCK EXCHANGE

ONE WALL STREET
NEW YORK 5, N. Y.

ST. LOUIS
PROVIDENCE
HARTFORD
BRIDGEPORT

TEL. HA 2-4000
CABLE: "WALKERIAN"

April 4, 1951

Mr. G. H. W. Bush, President
Bush-Overbey Oil Development Co., Inc.
Petroleum Building
Midland, Texas

Dear Pop:

I am enclosing herewith several copies of a final and complete list of stockholders. The British and Scotch funds will be paid to us on April 9th, so on or about April 10th we will make the final bank deposits in Dallas according to your earlier instructions.

I was happy to hear on the phone today that you were well under way, and I am only sorry that Jimmie's contact with Sinclair was out of town so that we could not help you on this initial inquiry.

I will be anxious to hear from time to time how things are going, but I know you won't feel any necessity to push things in order to get started. I think it is much better to feel our way at first and try to get off on the right foot, even if it takes a longer period than you would otherwise choose.

You remember you spoke to me about Tom Slick and the Alumni Fund. I looked up his record and found that he gives the large sum of \$25 each year. If you ever run into him or have any way of approaching him, don't you think you could give him a little sales talk and perhaps get us in at least the Thousand Dollar bracket each ~~year~~ ^{year}. It would certainly be a great help. If you have any idea how he might be approached through this end, I would be delighted to follow up any of your suggestions.

Give my love to Barbara, my best to your associate John Overbey, and all good luck and success to you in this new and important endeavor of yours!

Devotedly,

H. Walker

P. S. Addresses of all the stockholders will be sent to you at a later date.

Withdrawal/Redaction Sheet

(George Bush Library)

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION	CLASS.
40. Letter	From J.J. Nolan to George Bush RE: Financial information (1 pp.)	4/3/51	C	
COLLECTION George Bush Personal Papers Zapata Oil File Business Correspondence Files				
FILE LOCATION Correspondence with G.H. Walker and Co. - New York City, One Wall St., N.Y. 5 - 1951-1952 OA/ID Number Date Closed 10/21/99				

RESTRICTION CODES

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Withdrawal/Redaction Sheet

(George Bush Library)

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION	CLASS.
41. Letter	From George Bush to J.J. Nolan RE: Financial information (1 pp.)	3/29/51	C	
COLLECTION George Bush Personal Papers Zapata Oil File Business Correspondence Files				
FILE LOCATION Correspondence with G.H. Walker and Co. - New York City, One Wall St., N.Y. 5 - 1951-1952 OA/ID Number Date Closed 10/21/99				

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Withdrawal/Redaction Sheet

(George Bush Library)

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION	CLASS.
42. Memo w/ attachment	From A.V. Morin to G.H. Walker, Jr. RE: Financial information (3 pp.)	5/8/51	C	
COLLECTION George Bush Personal Papers Zapata Oil File Business Correspondence Files				
FILE LOCATION Correspondence with G.H. Walker and Co. - New York City, One Wall St., N.Y. 5 - 1951-1952 OA/ID Number Date Closed 10/21/99				

RESTRICTION CODES

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