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Collection/Office of Origin: Bush, George H.W., Collection
Series: Personal Papers
Subseries: Zapata Oil File, Personal Alphabetical File

OA/ID Number: 25838
Folder ID Number: 25838-001

Folder Title:
Bush Personal: Correspondence 1960, M-Z

Stack:	Row:	Section:	Shelf:	Position:
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THE UNIVERSITY OF TEXAS
SOUTHWESTERN MEDICAL SCHOOL
5323 HARRY HINES BOULEVARD
DALLAS 35, TEXAS

December 22, 1960

DEPARTMENT OF PEDIATRICS

Mr. George H. W. Bush
2218 First City National Bank Bldg.
Houston 2, Texas

Dear Mr. Bush:

Mr. V. H. Van Horn, Jr. of Midland was kind enough to send me a copy of his letter to you, for which I am quite grateful.

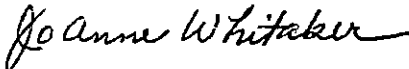
As Mr. Van Horn said, my group of researchers and I are quite excited about the discovery in our work of the possibility of revealing just what causes leukemia. We have been hard at work on this possibility the past years in the clinical facilities at the Children's Medical Center and the research labs at the University of Texas Southwestern Medical School, both located in Dallas.

Right now I am in the process of fundamental planning and organizing a special research clinic which will operate in conjunction with my present work. The reason for this special clinic is to allow for additional researchers and equipment, which we now lack. This plan will be on paper quite soon with the needs, equipment, personnel and goals outlined. My hope is to have this clinic so firmly established and endowed that we can see our way clear for at least three to five years of uninterrupted work.

There is more I could tell you, but please know that you will hear from me again after the first of the year. Meanwhile, do know that all of us are working as hard as possible to discover the cause and cure for leukemia.

If there is anything I can do for you and your family, please do not hesitate to let me know. Thank you for your interest in this work.

Most sincerely,



Jo Anne Whitaker, M. D.
Assistant Professor of Pediatrics

bh

December 22, 1960

Mr. Eugene F. Williams, Jr.
St. Louis Union Trust Company
323 North Broadway
St. Louis, Mo.

Dear Gene:

Thanks a lot for the confidential memo on Zapata which I will not circulate. It seems to me that the reserve figures look very encouraging. One question that interests me is how many of the reserves are primary and how many are secondary recovery. What is your general feeling about Zapata? I still have my stock as do Dad and some others in our family. Frankly I have been out of touch with the situation since being down here. I believe Herbie gets some figures from time to time from Bob Green but I have not heard from him recently on this subject.

I hope you and Evie and the kids have a wonderful Christmas. We are going to be right here in Houston and excitement is at a fever pitch at home.

Best regards,

George H. W. Bush

GHWB/vf

Eugene F. Williams, Jr.

20-6-

Pop -

I thought you
would be interested in
reading this. I believe
it best that you not
pass it around to
any of our former
Directors.

Have a
wonderful holiday.
If.

ZAPATA PETROLEUM CORPORATION

BOX 3155

PHONE MUTUAL 2-7316

MIDLAND, TEXAS

December 16, 1960

Mr. Eugene F. Williams, Jr.
St. Louis Union Trust Co.
323 North Broadway
St. Louis, Missouri

Dear Gene:

The year is now fast coming to a close and I thought it might be well to summarize for you the company's present position and of its recent activities. These may be summarized as follows:

1. Reserves. Based on the Ryder Scott report now in your possession and the Sproule report also in your possession our oil and gas reserves are as follows:

Oil	9,182,284 barrels
Gas	41,905,455 Mcf

Comment: The above figures include 1,654,029 barrels of oil attributable to the F. Kirk Johnson interest recently acquired and discussed below. We feel that this figure is reasonably accurate as it is a percentage of the same properties in the Jameson Field which we presently own. Also attributable to the acquisition of the Johnson interest are 2,481,385 Mcf not previously reported. In addition to the figures which you already have in the Sproule report are included 1,693,000 Mcf of gas attributable to two producing wells drilled subsequent to the date of the report.

2. Acquisition of the Johnson et al Interest. The company has contracted to acquire and will close on the 20th of December the acquisition of the Johnson interest. The purchase price on this interest is \$992,600 of which \$700,000 is being acquired by oil payment held jointly by the First National Bank of Midland and the First National Bank of Dallas, Texas. The company is putting \$291,507.70 of its cash into the deal.

Mr. Eugene F. Williams, Jr.
December 16, 1960
Page 2

4. Our Canadian drilling operations are complete for this year. The results of all Canadian operations, including those which took place last year, are as follows:

Twelve producing wells of which two are dually completed from two pay zones out of a total of twenty-four wells drilled.

4. As a result of discussions with Perkins-Prothro the following program, to which Crescent Corporation has agreed, is now underway:

(a) An additional water supply well is currently being drilled to the Hickory Sand formation.

(b) At the present time, thirteen wells are on injection. Fifteen wells are now being put on injection. This will bring the total number of injection wells to twenty-eight. As soon as this is accomplished we will have twelve inside wells (which will have water pushing against them from four directions) and eighteen first row outside wells (which will have water pushing toward them from either one or two directions). Recent gross production from our Jameson leases (with the acquisition of the Johnson interest we will now own 30% of these gross figures as of 1 January) are as follows:

(a)	October	Johnson Lease	9,486 barrels
	October	Blanks Lease	<u>21,124</u> barrels
		Total	30,610 barrels
	November	Johnson Lease	11,248 barrels
	November	Blanks Lease	<u>28,939</u> barrels
		Total	40,187 barrels

This represents an increase in pipe line runs of 9,577 barrels during this thirty day period. Of course, we are expecting further increases, but as you can see from the above figures the flood should begin to reflect in our income picture rather rapidly.

Mr. Eugene F. Williams, Jr.

December 16, 1960

Page 3

We are presently looking at several further acquisitions of various producing properties. I expect to be traveling a fair amount of time after the first of the year with reference to these prospects and in working out our Canadian operation.

As soon as my own plans are a little more crystallized I hope to be in touch with you to set a meeting date for our first directors meeting of the coming year.

In the meantime, all here join me in wishing you a very pleasant holiday season.

With best personal regards,

Sincerely,



J. Hugh Liedtke

JHL:FMcB

December 14, 1960

Mr. V. H. Van Horn, Jr.
P. O. Box 832
Midland, Texas

Dear Mr. Van Horn:

I am delighted that you wrote to me about Dr. JoAnn Whitaker and I will be happy to hear from her.

Let me say first that I am sorry to hear about your young son, Robert, who has Leukemia. Today there are many exciting things going on in this field, however, and I am extremely hopeful that some day soon a cure will be found. Perhaps it will come in time to help your boy.

Our experience with Leukemia was principally through the Memorial Center for Cancer and Allied Diseases in New York. Sloan Kettering is an exceptional institution and I am sure that you know about it. If you should ever require checking in addition to that which you are receiving in Dallas I most highly recommend Sloan Kettering. It is an inspirational place in every way.

Thank you again for writing and I hope you and your family have a Merry Christmas.

Very truly yours,

George H. W. Bush

GHWB/vf

Photo Copy Preservation

December 14, 1960

Zapata Off-Shore Company
1701 Houston Club Bldg.
Houston, Texas

Attention Mr. Frank M. Allen, Treasurer

Gentlemen:

Will you please withhold an additional
\$500 from my salary check this month.

Very truly yours,

George H. W. Bush

GHWB/vf

Photo Copy Preservation

ROSS STEWART

P. O. BOX 1637
HOUSTON, TEXAS

December 8, 1960

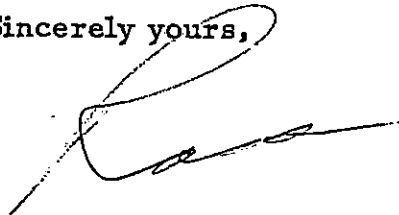
Dear George:

Following our conversation regarding Emile Bustani and George Heseldin of the CAT Company visiting in Houston, I would like very much to have you join us for lunch at the Petroleum Club, December 14th, noon, Barracuda Room.

The others in this group are from the various companies here in Houston whom I think Emile and George will be interested in meeting or visiting, and promises to be quite interesting.

If it is possible for you to join us at the Petroleum Club for lunch December 14th, I will appreciate your advising me; and I will be delighted to have you as my guest.

Sincerely yours,

A handwritten signature in dark ink, appearing to be 'Ross', written over the typed name 'Sincerely yours,'.

Mr. George H. W. Bush, President
Zapata Off-Shore Company
1701 Houston Club Building
Houston 2, Texas

Photocopy - Preservation

December 9 1960

Dear Mr. Stewart

Thank you for your letter of December 8th. Unfortunately I have a luncheon on Wednesday which I cannot change. You are nice to include me and I am sorry I will not be able to meet the CAT people. Hope to see you again before too long.

Very truly yours

George H. W. Bush

Mr. Ross Stewart
P. O. Box 1637
Houston Texas

Photo Copy Preservation

December 5 1960

Mr. Robert B. Payne
Strasburger Price Kelton Miller & Martin
Fidelity Union Tower
Dallas 1 Texas

Dear Bob:

I was delighted to receive your letter of November 28th. This is great news and I'll bet everybody there at the hospital is terrifically happy. I hope that the government does not appeal. Congratulations on your wonderful work for Bright Star.

It was certainly gratifying to know that Judge Davidson has referred to you as a "wealthy outstanding citizen of Dallas". Perhaps this will be helpful to your wife's morale.

I hope you have a wonderful Christmas and my sincere congratulations for the wonderful worthwhile job you are doing with the foundation.

Very truly yours

George H. W. Bush

GHWB/vf

Photo Copy Preservation

STRASBURGER, PRICE, KELTON, MILLER & MARTIN
ATTORNEYS AND COUNSELORS
FIDELITY UNION TOWER
DALLAS 1, TEXAS

November 28, 1960

Frank L. Horsfall, Jr., M. D.
President and Director
Sloan-Kettering Institute
410 East 68th Street
New York 21, N. Y.

Dear Dr. Horsfall:

Bright Star Foundation was refused exemption from the Federal Income Tax by the Commissioner of Internal Revenue. We filed claims for refund for the three early years with some \$11,000.00 of taxes at stake during those years and then filed a refund action. Judge Davidson has just handed down his opinion holding that Bright Star is exempt from Federal Taxes and is entitled to the refund of the income taxes for the years in question. At this early date we still do not know whether or not the Government will acquiesce in this opinion or if they will attempt to appeal it. If it does stand up, it will result in an additional \$11,000.00 to Sloan-Kettering, for the tax years involved. Of course, we have other substantial sums which we have paid under protest for the more recent tax years and am sure that we will not have to engage in litigation as to these tax years.

I felt sure that the opinion would be of great interest to you and to the others to whom copies of this letter are being sent.

Yours very truly,

Robert B. Payne ✓

RBK:jb

CC: Mr. William B. Bazeman
Chase Manhattan Bank
Eighteen Pine Street
New York 15, N. Y.

CC: Mr. George W. Bush
Zapata Offshore Company
2218 First City National Bk. Bldg.
Houston, Texas

CC: Mr. Lewis T. Preston
Morgan Guaranty Trust Company
140 Broadway
New York 15, N. Y.

CC: Mr. J. Hugh Lidke
c/o Zapata Petroleum Company
Box 3195
Midland, Texas

CC: Ashburn & Hilliard
1805 Wilco Bldg.
Midland, Texas

CC: Mr. Edgar O. Crossman
Morgan Guaranty Trust Company
140 Broadway
New York 15, N. Y.

CC: Mr. Sam Winstead

*George - Please note the "wealthy outstanding citizens of Dallas".
I am giving an extra copy to my banker -- my line of credit goes up!*

Photo Copy Preservation

IN THE DISTRICT COURT OF THE UNITED STATES
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

BRIGHT STAR FOUNDATION, INC.

VS.

CIVIL No. 8406

ELLIS CAMPBELL, JR. DISTRICT
DIRECTOR, INTERNAL REVENUE SERVICE,
UNITED STATES TREASURY DEPARTMENT

OPINION OF THE COURT

This is a suit for a refund of income taxes in the amount of \$11,556.50 with interest.

The taxpayer insists that it was organized exclusively for charitable and benevolent purposes under Section 501(c) (3) and alternatively as a holding corporation under Section 501 (c) (2) of the 1954 Internal Revenue Code.

Very briefly, the facts show that the Bright Star Foundation was organized on March 24, 1954, its charter stating that it was formed for the purpose of supporting and contributing to religious, charitable, literary, scientific and education causes or other similar organizations. It is undisputed that the income of the corporation did not go to the benefit of any individual, and that it all was distributed to an exempt organization, the Sloan-Kettering Institute for Cancer Research, except for those amounts necessary to pay taxes, retire the Foundation's debts and pay necessary expenses.

The Foundation purchased fourteen oil and gas production payments which provided for a primary payment together with a secondary payment equivalent to a stated percentage of the primary payment. These purchases were financed by borrowing money from the banks equal to the amount of the primary payment at a very low interest rate, less than the amount of the secondary payment. The difference between the amount of the secondary payment and the interest constituted the income of the corporation.

The taxpayer filed a request for exemption from taxation which was denied by the Treasury Department.

The Foundation was organized by some wealthy outstanding citizens of Dallas, some of them engaged in the banking business. The business was organized and operated exclusively for religious and charitable purposes.

The Government takes the position that the plaintiff Foundation was a feeder corporation and was a business operated for profit and not exempt from taxation.

The determinative question in the case is what was the purpose in the organization and operation of the corporation? Was it exclusively charitable, exclusively to hold title to property, or primarily to carry on a trade or business?

The stipulated evidence points unequivocally to a charitable purpose in the organization and operation of Bright Star Foundation. If any substantial evidence exists which conflicts with that conclusion the government has failed to bring it forward.

The government emphasizes the fact that the corporation purchased fourteen production payments during the period of time in question. Because a profit was made on these transactions, the government reasons that this conclusively demonstrates the purpose of the operation and organization was to carry on a business. By so doing the government fails to discriminate between the Foundation's purpose and its source of income.

The case of Southwest Endowment Corp. v. United States, 58-2 U. S. T. C. (CCH), par. 9577 (U. S. Dist.Ct., W. D. Tex. 1958) is squarely on point. There a similarly organized and operated corporation purchased five production payments during the fiscal year ending July 31, 1953. The Commissioner of Internal Revenue denied the corporation exempt status asserting that it was a feeder organization. The corporation paid the tax and then sued for a refund. Judge Rice held that the corporation was exempt.

We think, too, that Bright Star Foundation is exempt from the corporate income tax under the provisions of Section 501 (c) (3).

UNITED STATES DISTRICT JUDGE

J. M. C. RITCHIE
P. O. BOX 1383
MIDLAND, TEXAS

November 17, 1960

Mr. George H. W. Bush
Zapata Off-Shore Company
1701 Houston Club Building
Houston 2, Texas

Dear Bush:

You throw down the gauntlet - I manfully accept the challenge! Despite the large odds, which I understand are being quoted in the professional quarters, I would accept 16-1/2 points on this \$5.00 bet. If these terms are not agreeable, please wire at once.

Very truly yours,

A handwritten signature in a simple, stylized font, enclosed in a hand-drawn oval. The signature appears to be "J. M. C. Ritchie".

J. M. C. RITCHIE

JMCR/bj

Airmail Special Delivery

Photocopy - Preservation

CORNELIUS RYAN

230 EAST 48TH STREET

NEW YORK, NEW YORK

November 14, 1960

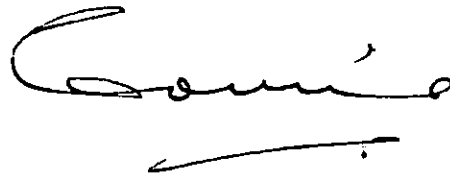
Mr. George H. W. Bush
President
Zapata Off-Shore Company
1701 Houston Club Building
Houston 2, Texas

Dear George:

Thanks for your letter -- though it certainly didn't answer my question.

I am at work on another book and who can tell maybe one of these days soon I will take you up on that offer of a sack. I would love to see the old crowd again.

Best wishes,

A handwritten signature in cursive script, appearing to read 'Cornelius', with a horizontal line underneath.

CRrh

Photo Copy Preservation

CHMB/vf

George H. W. Bush

Very truly yours,

Please don't bother to acknowledge this but I did want to congratulate you on behalf of my wife and myself.

My father called last night particularly anxious to know about your race. He did not have too much to be happy about up in the East, except the Republicans were elected to the Congress from Connecticut; the delegations heretofore had been Democratic.

Just a note to congratulate you on the fine race that you ran against Lyndon Johnson. I know that the final outcome was disappointing to you but all of your friends are proud of the race you ran and the fine showing that you made.

Dear John:

Mr. John Tower
1803 Dallas
Houston, Texas

November 9, 1960

TEXAS NATIONAL BANK
HOUSTON, TEXAS

November 3, 1960

Personal and Confidential

Mr. J. W. Bates, Jr., President
Reading & Bates Offshore Drilling Co.
Philtower Building
Tulsa, Oklahoma

Dear Jack:

I happened to be talking with George Bush today and it occurred to me that inasmuch as several months have gone by, you two fellows might find it mutually advantageous to check each other's pulse again.

George certainly indicates a willingness to do so, which prompted me to tell him that you were planning to be down here about the middle of December. He indicated that would be fine as far as he is concerned, and that if he is in Tulsa in the meantime he would make it a point to call you.

Hope this is not being meddlesome on my part. Naturally, all I want out of the deal is my usual 5% commission.

Cordially yours,

ORIGINAL SIGNED
J. W. McLEAN

P r e s i d e n t

JWM/gg

cc: Mr. George H. W. Bush
President
Zapata Off-Shore Co.
Houston Club Building
Houston 2, Texas

Photo Copy Preservation

C O P Y

November 3, 1960

Mr. Thomas Marinis
Pomfret School
Pomfret, Conn.

Dear Tommy:

You were very thoughtful to write me regarding your application for Yale. I am delighted to know that you have a good chance although I can say this is not surprising. Your progress there at Pomfret has been a source of considerable satisfaction to me since, as you know, I have such high feelings of regard for all your family.

Good luck for the rest of the year and I hope our paths cross before too long.

Very truly yours,

George H. W. Bush

GHWB/vf

Photo Copy Preservation

CORNELIUS RYAN

230 EAST 48TH STREET

NEW YORK, NEW YORK

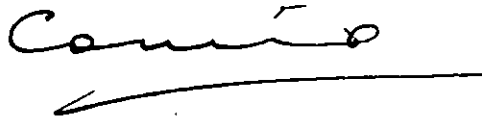
October 27, 1960

Mr. George H. W. Bush, President
Zapata Off-Shore Company
1701 Houston Club Building
Houston 2, Texas

Dear George:

Been watching Zapata stock with some trepidation. What in blue blazes is happening?

Best wishes.

A handwritten signature in cursive script, appearing to read 'Cornelius', followed by a horizontal line.

Photocopy - Preservation

November 3, 1960

Mr. Cornelius Ryan
230 East 48th Street
New York, N.Y.

Dear Connie:

I got your note of October 27th regarding Zapata stock. My only answer is "Don't ask me". This year our profit is up and our gross revenue is considerably higher than it was last year but our stock is down. I think that part of it is due to the general oil market. Our company is in the best financial position it has been in for some time, having a good strong cash position and a manageable debt. Shortly you will be getting a copy of our annual report.

The offshore drilling segment of the industry is the one segment that has maintained relatively full employment over the last few years. If this continues through the coming year as we think it will we should make real headway. Our cash flow for the year was about \$1,700,000 but we have not been able to make the net profit that we would like to see. I am hopeful that this situation will be remedied in the coming year.

If you ever get down this way please be sure to let us know. We have plenty of room here and would love to give you a sack.

The election fever has Texas in its grip and in a way I will be glad when it is over.

Best regards,

George H. W. Bush

GHWB/vf

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NORTHEAST AIRLINES



GENERAL OFFICES, LOGAN INTERNATIONAL AIRPORT, BOSTON 28, MASS.

Reply to: District Sales Office
575 Lexington Avenue
New York 22, N. Y.

September 21, 1960

Mr. George H. W. Bush
Zapata Off-Shore Company
1701 Houston Club Building
Houston 2, Texas

Dear Mr. Bush:

Thank you for your letter dated September 8, 1960 advising us to stop payment on our refund check #62554.

Your letter is being forwarded direct to our General Accounting Department located in Boston and you will be hearing from them shortly in regard to this matter.

When this office can be of additional service to you, please do not hesitate to call on us.

Very truly yours,

Carl F. Gmirke
Manager of City
Ticket Offices

CFG/jp

cc: F. DeBourbon - Boston

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October 24, 1960

Mr. P. L. Brandon
Y.M.C.A.
806 N. Big Spring
Midland, Texas

Dear Phil:

Thank you for the invitation to the "Y" dinner, which unfortunately I will not be able to attend. I do want to wish you the best of everything and to congratulate you in advance on the wonderful job you have done.

Very truly yours,

George H. W. Bush

GHWB/vf

Photo Copy Preservation



• RESIDENTIAL

• COMMERCIAL

• MORTGAGE LOANS

GULF BUILDING LOBBY - 306 W. WALL
MIDLAND, TEXAS

MU 2-7311

October 17, 1960

Mr. George H. W. Bush
Zapata Off-Shore Company
1701 Houston Club Building
Houston 2, Texas

Dear George:

We have laughed ourselves silly over the Bob
Newhart record. Many thanks.

It was a real treat having you and Bar back
"home".

Thanks for checking on the missile plant. I
was afraid it was only a latrine rumor.

Best regards to Bar.

Sincerely,

Charles N. Wallace

CNW:bm

October 13, 1960

Mr. Charles N. Wallace
Wallace & King
Gulf Building
Midland, Texas

Dear Charlie:

I asked my friend at General Dynamics to look into the rumor of a plant in West Texas. Yesterday he was here in my office and he told me he check with his boss, who is about as senior in General Dynamics as you can get, and he knew nothing of the rumor. Please hold me harmless in the event that an article comes out in the paper tomorrow regarding a proposed missile plant.

Very truly yours,

George H. W. Bush

GHWB/vf

October 7, 1960

Mr. Thomas Sealy
Stubbeman, McRae, Sealy & Laughlin
Petroleum Life Bldg.
Midland, Texas

Dear Tom:

Did you ever hear any more out of Judge McRoberts on the West Coast? I believe you asked me to do nothing on this until I heard from you again and, therefore, I have made no effort to see Judge Elkins. Let me know if this is correct.

Best regards,

George H. W. Bush

GHWB/vf

Photo Copy Preservation

*140 Broadway
New York 15*

ELLMORE C. PATTERSON

September 26, 1960

Mr. George H.W. Bush
Zapata Petroleum Corporation
Box 2216
Midland, Texas.

Dear Poppy:

I was very pleased to see another nice contribution come through to the Sloan-Kettering Institute from the Bright Star Foundation, and just want to express again our appreciation for your making all this possible. They are doing a great job up there and deserve all the support we can give them.

With kind regards,

Sincerely,

A handwritten signature in cursive script, appearing to read 'Patt', is written below the typed name 'Sincerely,'.

Photocopy - Preservation

STRASBURGER, PRICE, KELTON, MILLER & MARTIN
ATTORNEYS AND COUNSELORS
FIDELITY UNION TOWER
DALLAS 1, TEXAS

September 6, 1960

Frank L. Horsfall, Jr., M. D.
President and Director
Sloan-Kettering Institute
410 East 68th Street
New York 21, N. Y.

Dear Dr. Horsfall:

Bright Star Foundation has been making contributions in the past to your organization as originally suggested by Mr. George Bush now of Houston, Texas. As our contribution for the fiscal year closing March 31, 1960 we are enclosing herewith our checks payable to your order, one in the amount of \$10,021.56 and the other for \$31.44.

In the event that we are successful in our current litigation with the Treasury Department, we hope to increase this contribution by reason of certain income taxes which we have previously paid.

We are also enclosing herewith a copy of our financial statement as prepared by Peat Marwick Mitchell & Co. We generally try to contribute to your organization all of our income less the overhead and a reserve for federal taxes. During the past several years, however, we have acquired other production payments in the State of Texas and pledged to the First National Bank in Dallas. The proceeds attributable to this income has been donated to other sources than to your organization. We have calculated a total income of \$16,755.11 for the fiscal year, other than for the income derived at the First National Bank here in Dallas, and have reserved 40% for the overhead item and income taxes leaving a total contribution of \$10,053.00, which is being transmitted herewith. As stated, if we are successful in our litigation, we have a substantial refund coming to us from the United States Government of which we will make a very substantial contribution to you.

As always, we send along with our contribution our best wishes for your continued success in this very worth while endeavor.

Yours very truly,

BRIGHT STAR FOUNDATION, INC.

By Robert B. Payne
Robert B. Payne
Secretary-Treasurer

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BRIGHT STAR FOUNDATION, INC.

Financial Statements

March 31, 1960

(Prepared from the books of the Corporation without audit)

PEAT, MARWICK, MITCHELL & CO.

CERTIFIED PUBLIC ACCOUNTANTS

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BRIGHT STAR FOUNDATION, INC.

Balance Sheet

March 31, 1960

(Prepared from the books of the Corporation without audit)

(Cash Receipts and Disbursements Method)

Assets

Current assets - cash in banks		\$	38,531.90
Oil and gas production payments - at cost - pledged (note 2)	\$ 19,008,072.25		
Less reserve for depletion	<u>4,655,608.77</u>		<u>14,352,463.48</u>
		\$	<u>14,390,995.38</u>

Liabilities

Notes payable - secured (note 2)		\$	14,349,270.16
Capital:			
Capital stock, shares authorized - none			-
Earned surplus (note 3)			<u>41,725.22</u>
		\$	<u>14,390,995.38</u>

See accompanying notes to financial statements.

Photocopy - Preservation

BRIGHT STAR FOUNDATION, INC.

Statement of Income and Earned Surplus

Year ended March 31, 1960

(Prepared from the books of the Corporation without audit)

(Cash Receipts and Disbursements Method)

Income:

Sales of oil and gas from production payments		\$ 5,466,663.73
Less allowance for depletion on cost of production payments		<u>4,779,043.87</u>
		687,619.86

Operating costs:

Interest expense	\$ 651,848.80	
General and administrative expense (note 4)	<u>1,117.00</u>	<u>652,965.80</u>
Operating profit		34,654.06

Other income - gain on sale of production payment		<u>6,326.64</u>
		40,980.70

Contributions:

Sloan-Kettering Institute for Cancer Research	20,000.00	
St. Mark's School of Texas	500.00	
Lifeline Foundation, Inc.	<u>4,250.00</u>	<u>24,750.00</u>
Net income before income taxes		16,230.70

Prior year's Federal income taxes (note 3)		<u>9,048.50</u>
Net income (note 3)		7,182.20

Earned surplus at March 31, 1959		<u>34,543.02</u>
Earned surplus at March 31, 1960 (note 3)	\$	<u><u>41,725.22</u></u>

See accompanying notes to financial statements.

Photocopy - Preservation

BRIGHT STAR FOUNDATION, INC.

Notes to Financial Statements

March 31, 1960

(Prepared from the books of the Corporation without audit)

- (1) Bright Star Foundation, Inc. was organized for the purpose of supporting and contributing to religious, charitable, literary, scientific, and educational causes.

The financial statements are stated on the cash receipts and disbursements basis and therefore do not reflect the accrued liability at March 31, 1960 for Federal income tax (note 3) of \$13,036.27 or accrued interest on notes payable. The income tax is expected to be paid in the near future and will be charged to expense when paid. Accrued interest will be paid from the proceeds of oil and gas production payments received subsequent to March 31, 1960.

- (2) The production payments, in original principal amounts equivalent to cost as shown in Schedule 1, provide that Bright Star Foundation, Inc. is entitled to recover from production of oil and/or gas the principal amount plus amounts equivalent to interest, computed at the rates shown. At March 31, 1960 the unliquidated principal amounts aggregated \$14,352,463.48. All of the production payments are pledged to secure payment of the notes payable issued by the Corporation. Proceeds from the sale of production are applied monthly on principal and interest of the related notes payable. Notes payable, aggregating \$14,349,270.16, with the applicable interest rates and maturity dates are also set forth in Schedule 1.
- (3) The Corporation's application for exemption from Federal income tax was denied by the Commissioner of Internal Revenue, and an application for reconsideration was rejected. Payment of \$9,048.50 for the prior fiscal year's Federal income tax was made during the year ended March 31, 1960. Trial is set in District Court for September 22, 1960 to determine the tax status of the Corporation.
- (4) General and administrative expenses consist of accounting and filing fees. The officers of the Corporation do not receive any fees or salaries.

Schedule of Production

March
(Prepared from the books of

(Cash Receipts and

Production payment number	Interest rate per annum	Production payments		Unrecovered cost March 31, 1960
		Cost	Reserve for depletion	
5	5 %	\$ 12,000.00	10,865.41	1,134.59
9	4	19,000.00	9,654.59	9,345.41
10	6	665,000.00	371,328.94	293,671.06
13	8-1/2	138,318.18	86,382.63	51,935.55
14	5-1/4	1,500,000.00	305,081.84	1,194,918.16
15	8	74,082.96	54,501.90	19,581.06
17	8	41,160.62	-	41,160.62
19	5-1/2	350,000.00	100,210.53	249,789.47
20	5-1/2	1,400,000.00	308,702.39	1,091,297.61
21	5-1/2	225,000.00	109,471.95	115,528.05
23	4-3/4	775,000.00	373,614.19	401,385.81
24	4-3/4	8,250,000.00	1,777,784.16	6,472,215.84
25(1)	-	30,000.00	16,091.92	13,908.08
26	4-1/4	1,250,000.00	563,184.85	686,815.15
27	4-1/4	450,000.00	376,562.67	73,437.33
28(2)	6	230,000.00	95,634.35	134,365.65
29(2)	6	425,000.00	86,962.00	338,038.00
30	6	17,505.15	9,366.90	8,138.25
31	6	100,000.00	207.55	99,792.45
32	6-1/2	56,005.34	-	56,005.34
33	5-3/4	3,000,000.00	-	3,000,000.00
		\$ 19,008,072.25	4,655,608.77	14,352,463.48

- (1) The Company is entitled to recover its cost plus \$2,000.00 in lieu of an amount
- (2) All proceeds from this oil payment are being applied to the liquidation of the r

See accompanying notes to financial statements.

FOUNDATION, INC.

Payments and Notes Payable

31, 1960

the Corporation without audit)

Disbursements Method)

Notes payable issued for purchases of production payments

<u>Payee</u>	<u>Maturity date</u>	<u>Interest rate per annum</u>	<u>Unpaid balance March 31, 1960</u>
Commercial Bank & Trust Co., Midland, Texas	October 10, 1959	4-1/2%	\$ 1,134.59
Greenville Avenue State Bank, Dallas, Texas	June 1, 1961	3-1/2	9,345.41
Morgan Guaranty Trust Company of New York	September 1, 1967	5-1/2	293,671.06
Morgan Guaranty Trust Company of New York	October 1, 1967	6-1/2	51,935.55
The Chase Manhattan Bank	January 1, 1966	4-3/4	1,194,918.16
Morgan Guaranty Trust Company of New York	March 3, 1968	6	19,581.06
Morgan Guaranty Trust Company of New York	June 1, 1961	6	41,160.62
Morgan Guaranty Trust Company of New York	December 20, 1963	5	249,789.47
Morgan Guaranty Trust Company of New York	December 31, 1963	5-1/4	1,091,297.61
Morgan Guaranty Trust Company of New York	December 20, 1963	5	115,528.05
First National Bank in Dallas	May 20, 1961	4-1/2	401,385.81
First National Bank in Dallas	November 26, 1961	4-1/2	6,472,215.84
First National Bank in Dallas	December 15, 1959	5	13,908.08
First National Bank in Dallas	June 20, 1960	4	686,815.15
First National Bank in Dallas	June 20, 1960	4	73,437.33
The Midland National Bank, Midland, Texas	Demand	5-1/2	132,967.20
The Midland National Bank, Midland, Texas	Demand	5-1/2	336,243.13
Morgan Guaranty Trust Company of New York	April 1, 1966	5-1/2	8,138.25
Morgan Guaranty Trust Company of New York	December 1, 1964	5-1/2	99,792.45
Morgan Guaranty Trust Company of New York	June 22, 1969	6	56,005.34
Morgan Guaranty Trust Company of New York	February 29, 1964	5-1/2	3,000,000.00
			<u>\$ 14,349,270.16</u>

equivalent to interest based upon an interest rate per annum.

note principal and the payment of interest thereon.

UNIVERSITY OF MISSOURI
COLUMBIA

SCHOOL OF MEDICINE
OFFICE OF THE DEAN

August 31, 1960

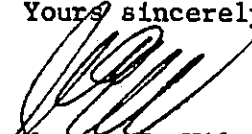
Mrs. Gloria Roden
Box 2028
Odessa, Texas

Dear Gloria:

It is my privilege to tell you that a contribution to the Jacob S. Roden Memorial Fund has been received from George H. W. Bush. A copy of this letter is being sent to him.

The rapidly growing list of friends who have expressed their sympathy and support in this manner is certainly eloquent evidence of the fine contributions made by Dr. Roden and yourself in the community and in the field of medicine.

Yours sincerely,



Vernon E. Wilson, M.D.
Dean and Director

VEW/pg

September 12, 1960

Mr. Robert B. Payne
Strasburger, Price, Kelton, Miller & Martin
Fidelity Union Tower
Dallas 1, Texas

Dear Bob:

Thanks so much for sending me a copy of your letter to Memorial Hospital. Bright Star continues to make substantial contributions there and I cannot tell you what pleasure this gives me. It is a real source of delight and when I think of all the work that you put into this thing I am especially grateful.

Best regards and if you come to Houston please come over to see us.

Very truly yours,

George H. W. Bush

GHWB/vf

Photo Copy Preservation

GMB/41

George H. W. Bush

Very truly yours,

Thank you.

Please issue a stop payment order on your refund check #62554 sent to me at Walker's Point, Kennesawport, Maine, as I have not received this check. Will you please mail another check to me at the above address.

Gentlemen:

Northeast Airlines
District Sales Office
575 Lexington Avenue
New York 22, New York

September 8, 1960

NORTHEAST AIRLINES



GENERAL OFFICES, LOGAN INTERNATIONAL AIRPORT, BOSTON 28, MASS.

Reply to: District Sales Office
575 Lexington Avenue
New York 22, New York

September 2, 1960

Mr. George H. W. Bush
Zapata Off Shore Company
1701 Houston Club Building
Houston 2, Texas

Dear Mr. Bush:

This will acknowledge receipt of your letter dated August 29, 1960, concerning a refund due on tickets #112C-673147, and 673148.

As instructed in a letter dated August 3rd and received in our office on August 4th, we forwarded our refund check # 62554 to the following address:

Mr. George H. W. Bush
Walker Point
Kennebunkport, Maine

If you have not received this check, Mr. Bush, please advise this office and we will issue a stop payment order on the original check and I will have our Accounting Department forward a replacement check to you.

Many thanks for your interest in Northeast Airlines and when this office can be of additional service, please do not hesitate to call on us.

Sincerely,

NORTHEAST AIRLINES INC.

A handwritten signature in cursive script, appearing to read 'Carl F. Gnirke'.

Carl F. Gnirke, Manager
City Ticket Offices, New York

CFG:rt

September 8, 1960

Dr. Thomas P. Marvinis
210 Andrews Highway
Midland, Texas

Dear Tom:

I am delighted to know that Tommy is considering Yale. By copy of the attached letter I have written the Admissions Office there. I am sure that the Pomfret people can be helpful but I do know Art Howe and, therefore, I am delighted to send along the attached letter.

Bar and I will be in Midland for the Golf Tournament and I hope to see you and Betty Sue then. Best regards to all the family.

Very truly yours,

George H. W. Bush

GHWB/vf
Enc.

THOMAS P. MARINIS, M.D., F.A.C.S.

210 ANDREWS HIGHWAY

MIDLAND, TEXAS

P. O. Box 4966

Sept 1, 1960

Dear George,

It was nice to talk with you when you last visited Midland. I imagine that you had a profitable and enjoyable summer.

Midland is a little depressed, and slowed down but shows signs of improving. Our family manages to stay in good condition and we are all together for 2 weeks. Don Jr. spent a very uneventful summer in Switzerland and the American Field Service, he was exposed to a difficult way of life, but one that he enjoyed. He is now getting ready to return to his last year at Porflet. His biggest problem at this time is making application for college. His three top choices are Yale, Washington & Lee, and Penn. His first choice what is so far ahead of the others is Yale and his third adviser has encouraged him towards that goal. He seems to want the school on his way back to Porflet, but has been there sufficiently several times. His main reason for studying there is because of a certain group of courses that are not offered elsewhere.

I would deeply appreciate you telling me any efforts I can make to help him as I feel that he has fulfilled his end of the requirement, and also believe that Porflet and Mr. Bartlett will do their best.

Photocopy - Preservation

I realize that our schedule is here. and I don't want to create any more burden to your head, but am so anxious to fall down on any extra efforts that would help.

A neighbor Roy Bryant visited with an excuse days last week, and he gave us a very timely report on your family.

Relay Betty Sue's & my best regards to Bert and the children. I hope you can get to Midland next week.

Sincerely

John (Butler) Morris

August 29, 1960

NorthEast Airlines
80 East 42nd St.
New York, N.Y.

Gentlemen:

On August 4th my mother, Mrs. P. S. Bush, Grove Lane, Conn. forwarded to your office the following two tickets made out from New York to Portland:

#112C-673148
#112C-673147

These tickets were purchased by me through the Greenwich Travel Service. Mrs. Bush requested that the refund be sent to me as follows:

Mr. G. H. W. Bush
c/o Mr. G. H. Walker
Walker's Point
Kennebunkport, Maine

Since I have now left Maine I would, therefore, like to ask that you send the refund to me at the above address. I would appreciate very much your checking into the matter and letting me know the status of this refund.

Very truly yours,

George H. W. Bush

GEWB/vf

cc: Greenwich Travel Service

Photo Copy Preservation

August 25, 1960

Mr. R. J. Zonne
Midland National Bank Bldg.
Midland, Texas

Dear Bob:

I am attaching a letter received from my friend, Lud Ashley. It is not encouraging but I think that if Lud were able to help he would have. I am sure all this is old hat to you by now. I talked to my father about this matter and his reaction was the same. Sorry I have not been of more help to you.

Best regards to all your family.

Very truly yours,

George H. W. Bush

GHWB/vf
Enc.

Photo Copy Preservation

R. J. Z O N N E

P. O. BOX 964
MIDLAND, TEXAS

July 28, 1960

George Bush
Houston Club Bldg.
Houston, Texas

Dear George:

A note to thank you for your time, and if it is possible for you to help Bob Jr. in any way, it will be most appreciated.

Bring your tennis racket the next time you come to Midland and we will "bat the ball around".

Sincerely,



R. J. Zonne

RJZ:awm

HONOLULU OIL CORPORATION

P. O. DRAWER 1391
MIDLAND, TEXAS

July 7, 1960

Mr. George H. W. Bush
Zapata Off-Shore Company
1701 Houston Club Building
Houston 2, Texas

Dear George:

I am returning herewith the Operating Agreements which you so kindly sent. Your efforts are deeply appreciated.

I regret that we were so fully occupied during our two days in Houston that the opportunity to get away from the group and have lunch did not present itself; I hope you will give me the opportunity when you visit Midland.

Yours very truly,



W. T. Schneider

WTS:lj

2 Enc.

GULF BUILDING
PITTSBURGH, PA.

July 7, 1960

Mr. George H. W. Bush
President
Zapata Off-Shore Company
1701 Houston Club Building
Houston 2, Texas

Dear George:

Apparently Walt's secretary has gotten her envelope problem straightened out, for he assures me that the original of his letter to you is on its way South and West.

Thank you for your note. We shall enjoy meeting you when we get to Houston for a preliminary look at the housing situation. This should be on or about July 18th. I'll be working with Jack Coates, who heads our Crude Oil Department in Houston.

Very truly yours,



James M. Walton

JMW:sh

Telefax

WESTERN UNION

SENDING BLANK

Telefax

CALL
LETTERS

TWD

6-21-60

CHARGE
TO

ZAPATA OFF-SHORE COMPANY

11:05 A.M.

MRS. JUANITA MCBRIDE
4601 STOREY - PHONE OXFORD 44376
MIDLAND, TEXAS

WILL BE BACK THURSDAY INSTEAD OF WEDNESDAY.

TOM DEVINE

Send the above message, subject to the terms on back hereof, which are hereby agreed to

PLEASE TYPE OR WRITE PLAINLY WITHIN BORDER—DO NOT FOLD

1269—[R 4-55]

Photo Copy Preservation

June 15, 1960

Mr. Cornelius Ryan
230 E. 48th St.
New York, N.Y.

Dear Connie:

It has been a long time since our paths have crossed. Yesterday morning at the airport I picked up your terrific book and yesterday evening I was almost through it. I never thought I would be writing a fan letter to a reprobate such as you but I must say that I don't believe I ever enjoyed reading a book more. I think in this day and age many of us are inclined to view all of our international problems without due consideration to the human aspects of a total war. We have short memories in this connection. Your forthright and sensitive treatment of D-Day is going to be crammed down the throats of each of my four boys as soon as they are old enough to digest the importance of this fine book.

The offshore business is rocking along. Actually things have improved somewhat and today our business is better than it has been in anytime during the last three or four years. Our stock is acting rather doggy but I like to think that part of this at least is due to the generally sad oil market. I note with some satisfaction that you are still a stockholder.

Incidentally I read in the paper that your old acquaintance from the Cork Club, Glen McCarthy, is on his way to New York to be at the side of his brother who is to be sentenced from some type of felonious act. Perhaps you and Glen will have a chance to renew your acquaintance.

If you ever plan a trip to Houston please save time to visit with the Bush family. We have an extra bed and it has your name on it. We moved down here just about a year ago after eleven years in West Texas. Once again let me say how much I enjoyed "The Longest Day". Great book.

Very truly yours,

June 10, 1960

The Yale Club of New York City
50 Vanderbilt Avenue
New York 17, N.Y.

Gentlemen:

Enclosed is our check for \$17992 covering charges on your May statement. Would you please send us the vouchers covered on this statement.

Also we would like to put in a standing request that vouchers be mailed to us for each statement. This would facilitate the processing of your bill and our recording keeping.

Thank you.

Very truly yours,

George H. W. Bush

GHWB/vf
Enc.

Photo Copy Preservation

June 9, 1960

Mr. Charles C. Richardson
Paine, Webber, Jackson & Curtis
1990 Union Commerce Bldg.
Cleveland, Ohio

Dear Chuck:

Just a note to tell you that I enjoyed our visit there at your reunion.

I am hopeful that we can get together some time and review the investment ideas that you had in mind. If you ever see a small company or some deal which would conceivably fit into our picture I would appreciate your letting me know.

Best regards and once again let me tell you how nice it was to see you there at Andover.

Very truly yours,

George H. W. Bush

GEWB/vf

Photo Copy Preservation

June 2, 1960

Mr. Charles N. Prothro
Box 2099
Wichita Falls, Texas

Dear Charles:

I was delighted for you that Vin was admitted to Stanford and you were very nice to write me about this.

Now, how about some of your grandchildren, do you think they might possibly be interested in Yale.

Best regards and please come see me if you are ever in Houston.

Very truly yours,

George H. W. Bush

GHWB/vf

Photo Copy Preservation

CHARLES N. PROTHRO
BOX 2098
WICHITA FALLS, TEXAS

May 31, 1960

Mr. George Bush
Zapata Off-Shore Co.
Houston Club Building
Houston, Texas

Dear George:

Vin submitted his applications for admission to both Yale and Stanford and was accepted by both institutions. He has decided to enroll at Stanford largely because Joe will graduate there this year and intends to enter graduate school there next Fall.

Vin is one of the honor graduates of the Wichita Falls High School this year, and he should do well in college. I sincerely appreciate your writing to the Dean of Admissions at Yale in his behalf. For awhile it appeared that Yale would be his choice, but the decision was left entirely to him.

I regret that we do not see more of each other, and I hope that we shall do so in the future.

Yours very sincerely,

Charles

cnp/dls

June 1, 1960

Mr. Sanford E. McCormick
Chambers & Kennedy
Midland National Bank Bldg.
Midland, Texas

Dear Sandy:

Gene and Melissa Coker will be moving to Midland shortly where he will work for Gulf as a geologist. You may remember Gene played football for Yale. He recently got a MA from Rice. They are nice people and I would appreciate anything you and Balene could do for them.

Sorry to have missed you all on my recent visit.
See you soon I hope.

Best regards,

George H. W. Bush

GHWB/vf

Photo Copy Preservation

June 1, 1960

Mr. James M. C. Ritchie
Wilco Bldg.
Midland, Texas

Dear Jim:

Gene and Melissa Coker, young friends of ours here in Houston will move to Midland. He will work for Gulf Oil. They will be there in about a week. If you have a chance I would certainly appreciate it if you would give Gene a ring. He is a good guy and should get on in great shape out there.

Best regards,

George H. W. Bush

GHWB/vf

Photo Copy Preservation

CONTINENTAL OIL COMPANY

Box 2197

HOUSTON 1, TEXAS

LOVETT C. PETERS
VICE PRESIDENT
COORDINATION AND SUPPLY

May 23, 1960

Mr. George H. W. Bush
Zapata Off-Shore Company
1701 Houston Club Building
Houston 2, Texas

Dear Poppy:

Thank you for your letter of May 16 with enclosures. After checking into the royalty involved, I find that it is considerably overpriced and, therefore, do not feel that Andover would be interested in it. Nonetheless, I do appreciate your sending this prospect to me.

With kindest personal wishes,

Sincerely,



LCP:eed

Photocopy - Preservation

May 24, 1960

Mr. John K. Overbey
Midland National Bank Bldg.
Midland, Texas

Dear John:

I am attaching a copy of a letter received from Pete Peters. I think the principle reason is that the royalty is not producing, although I have not spoken to Pete about it. Please don't give up on the Andover Program. Please let me know if you get any other ideas.

Sorry to have missed you on my flying trip to Midland. Next time we will get together for a good long visit.

Very truly yours,

George H. W. Bush

GHWB/vf
Enc.

Photo Copy Preservation

May 23, 1960

Mr. William Mannon
Southern California Petroleum Corporation
4250 Wilshire Blvd.
Los Angeles 5, California

Dear Bill:

Do you by chance need a material clerk for any of your foreign operations. A friend of mine, G. L. McBride, wants to take a job abroad. He has been with Sunray in Midland for quite a few years and has had a good deal of experience in material work. If you know of any openings in this field either with your company or with any other I would appreciate hearing from you.

It was a pleasure to catch a glimpse of you there at the Scharbauer. Let's hope our next visit will be a little longer.

Very truly yours,

George H. W. Bush

GHWB/vf

Photo Copy Preservation

May 17, 1960

Sears, Roebuch & Company
Cuthbert Ave. & Midkiff Rd.
Midland, Texas

Attention Billing Department

Gentlemen:

Enclosed is a bill which I received to day from you for the amount of \$5.48. This bill is not mine. I believe if you will check the enclosed billing copy you will see that this belongs to George E. Bush, 3410 W. Louisiana instead of George H. W. Bush 2703 Sentinel.

Very truly yours,

George H. W. Bush

GHWB/vf
Enc.

Photo Copy Preservation

May 16, 1960

Mr. Lovett C. Peters
Continental Oil Company
Texas National Bank Bldg.
Houston, Texas

Dear Pete:

Attached is a submittal for Andover from John Overbey. From the enclosed plat the tract in question does not appear to be producing, however, since it is offset three ways, once by Continental it may possibly be of interest. From the leasehold around the subject tract it ought to be pretty easy to get the dope.

I kind of doubt that this will fit Andover's picture but since Overbey sent it down from Midland I did want to pass it along to you.

Best regards,

George H. W. Bush

GHWB/vf
Enc.

May 16, 1960

Mr. John K. Overbey
P. O. Box 296
Midland, Texas

Dear John:

Thank you for your letter of May 13th and the attached
plats. I have sent it over to Pete Peters at Continental.
Both Mr. Peters and Mr. Kirkland told me that any
property they bought would have to be producing. Never-
theless because of Continental's interest in the offset
tract and with three offsets it is conceivable that they
will be interested.

Keep this in mind for future deals and let me know
what they decide on this one.

Best regards,

George H. W. Bush

GHWB/vf

Photo Copy Preservation

May 9, 1960

Dear Ed,

I just want to put in writing what I believe I told you out at the country club. No black balls descended on us and we are now full-fledged members. Many thanks to you.

Sincerely,

Mr. Ed Rotan
Rotan, Mosle & Co.
Bank of the Southwest Building
Houston 2, Texas

Photo Copy Preservation

May 6, 1960

The Yale Club of New York City
50 Vanderbilt Avenue
New York 17, N.Y.

Gentlemen:

Enclosed is our check for \$54.53 as per your recent statement. Please send us the vouchers covering this amount.

Very truly yours,

George H. W. Bush

GHWB/vf

Photo Copy Preservation

May 5, 1960

Mr. Howard S. Weaver
266 Livingston
New Haven, Conn.

Dear Bowie:

Just a note to thank you for the record which
you sent us. It is terrific and we will
enjoy it very much.

I hope that your visit here bears some fruits
of monetary nature. It certainly was wonderful
seeing you and having both you and Chester with
us.

Best regards,

George H. W. Bush

GHWB/vf

May 4, 1960

Mr. Tom P. Walker
Pandick Press, Inc.
701 San Jacinto Building
Houston 2, Texas

Dear Mr. Walker:

With reference to your letter of May 3rd on behalf of the American Cancer Society, I am sorry but Zapata Off-Shore Company will not be able to make a contribution. I am, however, enclosing my personal check for \$25.00.

Very truly yours,

George H. W. Bush

GHWB/vf

Enc.

Photo Copy Preservation

April 29, 1960

Mr. Richard R. Read
Flynn, Harrison & Conroy
99 John Street
New York, N.Y.

Dear Dick:

I was pleased to receive the card showing that you have gone with Flynn, Harrison & Conroy. The first insurance Bar and I had was handled by Minnie Dole when he was with that firm.

Good luck in the new position and please come see us when you next get down this way.

Best regards,

George H. W. Bush

GHWB/vf

Photo Copy Preservation

CLASS OF SERVICE

This is a fast message unless its deferred character is indicated by the proper symbol.

WESTERN UNION TELEGRAM

W. P. MARSHALL, PRESIDENT.

SYMBOLS

DL=Day Letter

NL=Night Letter

LT=International Letter Telegram

1201

The filing time shown in the date line on domestic telegrams is STANDARD TIME at point of origin. Time of receipt is STANDARD TIME at point of destination

DB489 BB382

B NVB270 PD=NEW HAVEN CONN 13 414P

GEORGE BUSH, SAPARTA OFFSHORE CO=

2218 FIRST NATL CITY BANK BLDG HOU=

APR 17 PM 3 51

1701 How ch

ARRIVING HOUSTON 210 WEDNESDAY AFTERNOON APRIL

TWENTYEIGHTH EASTERN FLIGHT 311 LOOKING FORWARD TO DINNER

AND OVERNIGHT PROCEEDINGS DALLAS THURSDAY MORNING LETTER

WITH FULL ITINERARY SENT APRIL TWELFTH REGARDS=

HOWIE=

=210 311

THE COMPANY WILL APPRECIATE SUGGESTIONS FROM ITS PATRONS CONCERNING ITS SERVICE

April 19, 1960

Republic Oil Refining Company
Division of Plymouth Oil Company
Pittsburgh, Pa.

Attention Royalty Section

RE: Lease No. 1200 & 1201
Owner No. B106

Gentlemen:

Please change my address from:

1701 Houston Club Bldg.
Houston 2, Texas

to:

5525 Briar Drive
Houston 27, Texas

Thank you.

Very truly yours,

George W. Bush

Photo Copy Preservation

GUEST LIST

Party April 20th for Chester Kerr
and Howie Weaver - G.H.W. Bush

19

Hines H. Baker, Jr. - ~~no~~
Roy O. Beach, Jr. - Mrs. Beach - ~~no~~
Robert P. Bushman, Jr. - Pinkie
OK - Victor N. Carter - Betty
William T. Carter, III - Mrs. Carter - ~~no~~
Richard Colt - Cynthia ~~no~~
OK - John H. Cooper - Mrs. Cooper
OK - Theodore W. Cooper - Mrs. Cooper
Craig F. Cullinan - Pooh - ~~no~~
Joseph S. Culliana II - ~~no~~
OK - Charles Dillingham - Mrs. Dillingham
A. Baker Duncan - Sally ~~no~~
Arthur D. Dyess, Jr. - Elizabeth - ~~no~~
OK - John W. Elder - Virginia
Albert B. Fay - Mrs. Fay - ~~no~~
OK - John H. Freeman, Jr.
Kenneth Franzheim II - Josephine
Jacob W. Hershey - ~~no~~
Robert W. Jarvis, Jr. - Ruth ~~no~~
John E. Justice - wife - ~~no~~
OK - William S. Kilroy
OK - Charles R. Leslie
OK - John A. MacDonald, Jr. - Mrs. MacDonald - Charles Hubbert Cal. Main National
OK - Alexander K. McLanahan - Muffy Cir. Board.
Thomas S. Maffitt, Jr. - ~~no~~
John G. Mayo - Mrs. Mayo - ~~no~~
Dr. David Mumford - Mrs. Mumford - ~~no~~
Hugo V. Neuhaus, Jr. - Mary ~~no~~
James H. Neuhaus - Kitty
Joseph R. Neuhaus - Peggy ~~no~~ < Didn't get letter
Philip R. Neuhaus - Lacy - ~~no~~
David W. Peake - Ann.
OK - Charles A. Perlitz III
Lovett C. Peters - Ruth - ~~no~~
Warren B. Pond, Jr. - Dinny
OK - Risher Randall - Fairfax
John B. Riddell - Barbara - ~~no~~
L. Chase Ritts - Mrs. Ritts - ~~no~~
Edward Rotan - Ginny
OK - Cliver Runnells, Jr. - Winny - ~~no~~
OK - Charles R. S. Shepard - Jo
Omar H. Simonds, Jr. - Susie - ~~no~~
OK - Lloyd H. Smith - Elizabeth
OK - John R. Suman, Jr. - Mrs. Suman
Lloyd F. Thanouser - Mrs. Thanouser - ~~no~~
OK - George F. Vietor, Jr. - Helen
Benjamin F. Weems - Tucker
OK - Damon Wells, Jr.
OK - Wallace S. Wilson - Mary
Frank M. Wozencraft
OK - David Dorn - Julie
OK - Jeff Kimball - wife

GEORGE H. W. BUSH

April 15, 1960

On Wednesday, April 20th at 7 p.m. we are having some Yale people over to our house to meet Chester Kerr and Howie Weaver, both with the Yale Press in New Haven. We are having cocktails at 6:45 followed by a pickup supper. Inasmuch as the main purpose of the evening is Yale, I have usurped Barbara's social responsibilities. We are hoping both you and ___ can attend.

Please call my office (Miss Flynn CA-20395) to let us know if you can make it.

Best regards,

April 14, 1960

Mr. Edward Rotan
Rotan Mosle & Co.
Bank of the Southwest Building
Houston, Texas

Dear Ed:

In line with our conversation last night I thought you might be interested in looking over the attached booklet. The booklet is admittedly prepared from a conservative point of view, but it is particularly interesting to me to know where the current Democratic candidates lie on the so-called Batting Averages on Page 10 and 11. I am sure anybody can pick certain issues to make any individual Senator look bad but it seems to me that the issues picked could be considered fairly representative of the conservative view point.

I would appreciate your sending this booklet back to me after you have had a chance to look it over.

Very truly yours,

George H. W. Bush

GHWB/vf
Enc.

Photo Copy Preservation

LLOYD H. SMITH
BANK OF THE SOUTHWEST BLDG.
HOUSTON, TEXAS

April 18, 1960

Dear George,

Thank you very much for your invitation
for Wednesday, April 20th, to meet Chester Kerr
and Howie Weaver.

Elizabeth will be in New York most of this
week but I shall be delighted to attend.

Sincerely,

A handwritten signature in dark ink, appearing to be "L.H.S.", written in a cursive style.

Mr. George H. W. Bush
Zapata Offshore Company
1701 Houston Club Bldg.
Houston 2, Texas

Photocopy - Preservation

DOMESTIC SERVICE	
Check the class of service desired; otherwise this message will be sent as a fast telegram	
TELEGRAM	
DAY LETTER	
NIGHT LETTER	

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WESTERN UNION TELEGRAM

1206 (4-55)

W. P. MARSHALL, PRESIDENT

INTERNATIONAL SERVICE	
Check the class of service desired; otherwise the message will be sent at the full rate	
FULL RATE	
LETTER TELEGRAM	
SHORE-SHIP	

NO. WDS.-CL. OF SVC.	PD. OR COLL.	CASH NO.	CHARGE TO THE ACCOUNT OF	TIME FILED

~~ZADAEA OFF-SHORE COMPANY~~

Send the following message, subject to the terms on back hereof, which are hereby agreed to

4-13-60

HOWARD S. WEAVER
266 LIVINGSTON
NEW HAVEN, CONN.

WILL YOU BE HERE FOR LUNCH ON WEDNESDAY. COUNTING
ON YOU AND MR KERR FOR DINNER AND SPENDING THE
NIGHT.

G.H.W. BUSH

Photo Copy Preservation

April 13, 1960

Mr. George H. Pfau, Jr.
White Weld & Co.
One Bush Street
San Francisco 4, Calif.

Dear Bub:

I fear that I will not be able to accept your most wonderful invitation to the Bohemian Grove. I have heard a good deal about this thing and then I received all your papers on it and it breaks my heart but here is what has happened. Mother has invited Bar and the kids to come to Greenwich on July 15th and I will probably be involved in that. We will probably go to Maine for the last week of July and the first week of August. With the new Greenwich move I imagine I will be taking some of the family up there in mid-July so the conflict looks at this point unreconcilable.

Please don't forget me in the future. I know that this is a most wonderful thing and I would really love to do it. I am just afraid that it is too complicated for this year. I hope to be in San Francisco before too long. Give my love to Lib and thanks ever so much for thinking of me.

Jenkins was in town yesterday and will be back soon.

There is a chance my plans will change and if they do so I will let you know and try to get back in but please go ahead and get someone else. You wanted to know last week on this and I hope I have not delayed you.

Best regards,

George H. W. Bush

GHWB/vf

Photo Copy Preservation

April 13, 1960

Mr. Dermott Noonan
Federal Paper Board Company, Inc.
24 River Road
Bogota, N.J.

Dear Dermott:

I was so glad to get your Annual Report and to see about your new wonderful job. If you ever get down Houston way, or if I can ever do anything for you in this area, please let me know. Give our love to Katie.

Best regards,

George H. W. Bush

GHWB/vf

April 8, 1960

The Yale Club of New York City
50 Vanderbilt Avenue
New York 17, N.Y.

Gentlemen:

Enclosed is our check for \$81.04 as per
your recent statement. Please send us
the vouchers covering this amount.

Very truly yours,

George H. W. Bush

GHWB/vf
Enc.

Photo Copy Preservation

19 60

Mr. George Bush
c/o Zapata Off-Shore Co., Inc.
1701 Houston Club Bldg.
Houston, Texas

Invoice No. 1194
Your Ref. No. _____
Our Ref. No. _____

IN ACCOUNT WITH

HUGO ZANELLI & CO.

**FREIGHT FORWARDERS
FORWARDING — TRAFFIC**
PHONE FA 3-9315 M & M BLDG.
HOUSTON 2, TEXAS

FEDERAL MARITIME BOARD FREIGHT FORWARDER REGISTRATION NO. 2088

To: Charges in connection with entry and delivery of golf clubs
ex Eastern AWB 061-753337

[illegible][illegible]**TOTAL DUE**

Net Cash Upon Receipt of This Invoice

Photo Copy Preservation

St. Louis Union Trust Company

CAPITAL AND SURPLUS \$ 10,000,000.00

CHARTERED 1889

Trust Service Exclusively

St. Louis 1, Mo.

March 29, 1960

EUGENE F. WILLIAMS, JR.
SECRETARY

Mr. George H. W. Bush, President
Zapata Off-Shore Company
1701 Houston Club Building
Houston 2, Texas

Dear Poppy:

I was interested in reading the enclosed write-up pertaining to the history of the off-shore oil business, and whereas you must read volumes of this type of material I thought there might be a few new facts and figures that you can use to advantage in educating either your Board or some of your stockholders. Certainly the long term outlook they foresee is most encouraging for companies such as yours.

In so far as Zapata Petroleum is concerned, you probably know that The West Canadian Oil & Gas deal that Hugh had been working on did not jell. I doubt if that will discourage him however, he indicated at the last meeting in New York that there were a number of good deals to be had.

There is not much news from St. Louis, mostly because we have been snowed in and could not get into too much trouble. John Shepley did manage to break his Achilles' tendon, but even though he might not admit it, he is making a very rapid recovery.

Some time when you have a minute give me a call or drop me a line to let me know how you and Barbara are fareing.

With best regards, I remain

As ever,



Eugene F. Williams, Jr.
Secretary

EFW/mhs
Enclosure

Photocopy - Preservation

April 4, 1960

Mr. William Mannon
Southern California Petroleum Corp.
4250 Wilshire Blvd.
Los Angeles 5, California

Dear Willie:

It breaks my heart to inform you that we will not be able to come to Los Angeles for the golf tournament. I had accepted to play in another one here at that time and so unfortunately cannot make this big event. It really sounds like fun and I am broken hearted as I know Bar will be.

Why don't you just concentrate on the entertainment end of things. Invite Ruth L out there to handle the program and just plan to relax rather than getting all tied up with golf.

Tell Barbara that my Barbara is crying but there is nothing we can do on this. Please don't give up on me. Best regards and please come see us soon.

Very truly yours,

George H. W. Bush

GHWB/vf

Photo Copy Preservation

April 4, 1960

Mr. Louis Walker
G. H. Walker & Co.
111 Pearl Street
Hartford, Conn.

Dear Mr. Walker:

With reference to Mr. Bush's letter of March 11, 1960 regarding the L&K Realty Company leases there are still four interest owners from whom we have received no word. They are:

John E. Ellsworth
Talcott Stanley
Gordon Taylor
David F. Harris

Please advise what you would consider the proper procedure in securing a response from these gentlemen.

Very truly yours,

Vivian Flynn (Miss)
Secretary to G.H.W. Bush

/vf

March 10, 1960

Mr. George H. Pfau, Jr.
White, Weld & Co.
Crown Zellerbach Bldg.
One Bush St.
San Francisco 4, Calif.

Dear George:

Thank you for the Systron-Donner prospectus. I am anxious to know how the deal went.

I ran into Alex White and his pretty daughter down at Eleuthera. The daughter told me that she and four other girls spent the summer with you. What a deal. It might be of solace to you to know that Alex spoke well of you, in fact he mentioned this deal in particular. If I had some money I would probably buy some shares in this company because I notice that you are a director.

Best regards and send me a letter when you get a chance telling me how things are out there. Generally speaking our business is in good shape. We have had a bad fall due to four operational problems so our short term picture has been kind of sorry but the industry is good now and I am confident we will show a lot of improvement in the next couple of years.

Love to Libby.

Best regards,

George H. W. Bush

GHWB/vf

Photo Copy Preservation

March 9, 1960

Pan American World Airways
2 Biscayne Blvd.
Miami, Florida

Attention Manager, Air Freight

Gentlemen:

By way of following up on my telegram to you of 2-29-60 I am attaching a copy of a letter I wrote to the Bahamas Airways. If the golf clubs are still in your area I would appreciate your forwarding them to the address shown on the Waybill. This was a prepaid shipment.

Very truly yours,

George H. W. Bush

GHWB/vf
Enc.

THE WALL STREET JOURNAL

DOW JONES & COMPANY, INC., PUBLISHERS

44 Broad Street - New York 4, N.Y.

CIRCULATION SERVICE DEPARTMENT

February 5, 1960

Zapata Petroleum Corp.
Mr. George Bush
1701 Houston Club Bldg.
Houston 2, Texas

Dear Sir:

Thank you for your letter of January 7 informing us that you have stopped the subscription addressed to George H.W. Bush, 5525 Briar Drive, Houston 27, Texas and add the remaining credit addressed as above.

We have now followed your instructions and the expiration date of your subscription is December 22, 1961.

If we may be of any further assistance, please do not hesitate to let us know.

Sincerely yours,


Kirby F. Conlon

KPC:lag

Photocopy - Preservation

February 9, 1960

Mr. J. O. McCall
500 Topaz
New Orleans, La.

Dear Jack:

I heard from Duss Cox and they will not be interested in doing anything on the drilling syndicate. I am very sorry to have delayed so long on this and particularly sorry to come up with this word.

Please come see me if you get over to Houston and perhaps we can cook something else up.

Best regards,

George H. W. Bush

GHWB/vf

Photocopy - Preservation

February 9, 1960

Dr. & Mrs. J. S. Roden
1620 Bass Avenue
Columbia, Missouri

Dear Gloria and Jake:

I hear from Andover that Randy was admitted. Is he now going to go? Pres Bush's boy Pres was also admitted and he will be going there as a lower middler. I think it is wonderful that Randy did so well and made such a good impression of Jake Shepley, etc. I am most anxious to know what you decide.

Barbara and I are off Saturday for a trip to Venezuela and Trinidad and then to Eleuthera in the Bahamas for a week's relaxation. We will be gone two weeks in all. Someday we will have to get together and have a long leisurely visit, perhaps Eleuthera will be the place for this. Will let you know when we return.

Love to all the Rodens.

Best regards,

George H. W. Bush

GHWB/vf

February 8, 1960

The Yale Club of New York City
50 Vanderbilt Avenue
New York 17, N.Y.

Gentlemen:

Enclosed is check in the amount of \$10.18
covering your recent statement. Please
send us the vouchers for the charges set
forth on this statement.

Thank you.

Very truly yours,

Vivian Flynn (Miss)
Secretary to G.H.W. Bush

/vf
Enc.

FIRST NATIONAL BANK IN DALLAS

ROBERT H. STEWART, III
PRESIDENT

January 25, 1960

Dear George:

I appreciate very much your nice note
and sincerely hope that I will have an
opportunity to thank you in person soon.

Best regards always.

Sincerely yours,



President

Mr. George H. W. Bush
President
Zapata Off-Shore Company
1701 Houston Club Building
Houston 2, Texas

January 26, 1960

Mr. J. W. McLean
Texas National Bank
Houston, Texas

Dear Bill:

Here is a preliminary list. After I talk to the Chamber of Commerce men on Friday I will give you a ring, probably Monday of next week.

Enjoyed the chat this morning.

Very truly yours,

George H. W. Bush

GHWB/vf
Enc.

January 26, 1960

Dear Bill,

Just a note to congratulate you on the 1959 Annual Report, which I received yesterday. Having struggled over these things in the past I can only say that you did a wonderful job on this one.

Please don't bother to acknowledge.

Best regards,

George H. W. Bush

Mr. J. W. McLean
Texas National Bank
Houston 2, Texas

Photo Copy Preservation

AGENTS FOR
FRANK SMYTHSON, LTD.
KENNETT BRIAR PIPES



430 PARK AVENUE · NEW YORK 22. N.Y.

TELEPHONE
PLAZA 5-7766
CABLE ADDRESS
THOMP - NEW YORK

22nd
December
1959

George H.W. Bush Esq.,
Zapata Office Shore Co.
1701 Houston Club Bldg.
Houston 2, Texas.

Dear Sir:

We return herewith your check #356 in the amount
of \$2.60, as this was paid by you on December 11th.

Thank you.

Respectfully yours,
MM Company Inc.

A handwritten signature in cursive script that reads 'Marjorie Bayha'.

Marjorie Bayha
Manager

Enc.
MB/cm

January 20, 1960

Mr. Robert H. Stewart, III
First National Bank of Dallas
Dallas, Texas

Dear Bob:

Many, many congratulations on your election. This is certainly a wonderful thing and well merited. I hope I will have the pleasure of calling on you before too long.

If you should get to Houston and have a spare minute give me a ring. I am attaching the clipping that was in the Houston paper this morning.

Good luck in your big new job. I am indeed very proud.

Best regards,

George H. W. Bush

GHWB/vf
Enc.

January 9, 1960

The Honorable Miss Andrus
United States Embassy & Consul
Paseo de la Reforma
Mexico City D.F.

Dear Miss Andrus:

Thank you very much for the information you gave me on the telephone yesterday regarding Julia Peralta. The person through whom I am dealing here in the United States got back in touch with the agent in Mexico, a Miss Atelina Cobarrabias at the Merritt Plaza Travel Agency in Cuernavaca, Mexico. Mr. Cobarrabias is going to have Julia Peralta appear at the Embassy with the missing paper, whatever it might be. From what you told me on the phone I realize that you have set appointments but if there is any way your people could check Julia Peralta's papers on Monday I would most certainly appreciate it.

You asked that I get additional information as to the names of Julia Peralta and Isable Hernandez. The person here in the States with whom I am dealing, Mrs. Jones, was not able to give me additional information as to the full names of these two girls.

Mrs. Bush and I are also to get Paula Rendon but I understand she is not as far along as Julia Peralta with her paper work.

Anything you could do to help us get Miss Peralta would be greatly appreciated. I am reluctant about asking this after you were so helpful on the telephone but if I don't take this action I might lose my wife who is about to go crazy after three months of this deal.

Very truly yours,

George H. W. Bush

GHWB/vf

Photo Copy Preservation

January 11, 1960

The Honorable Gengo Suzuki
4 Pinehurst Circle, N.W.
Washington, D. C.

Dear Mr. Suzuki:

Thank you for your attractive Christmas card.
It was very thoughtful of you to remember me
at Christmas time.

We tried to get together with Arabian Oil
Co. on their second rig but we were not
successful.

Best wishes to you for a prosperous New Year.

Very truly yours,

George H. W. Bush

GHWB/vf

Photo Copy Preservation

Photo Copy Preservation

GBB/42

George H. W. Bush

Very truly yours,

Please advise.

A subscription to the Journal was given me for a Christmas present and is being sent to my home. Since I already receive the paper at my office would it be possible to have the ~~first~~ subscription added to the one I receive at my office, thus lengthening that subscription?

Gentlemen:

The Wall Street Journal
911 Young Street
Dallas 2, Texas

January 7, 1960