

Originally Processed With FOIA(s):
1998-0004-F[1]

FOIA Number:
S

FOIA MARKER

This is not a textual record. This is used as an administrative marker by the George Bush Presidential Library Staff.

Record Group/Collection: George H.W. Bush Presidential Records
Collection/Office of Origin: Chief of Staff, White House Office of
Series: Sununu, John, Files
Subseries: Issues Files

OA/ID Number: 29142
Folder ID Number: 29142-008

Folder Title:
Central American Trade (1990) [2]

Stack:	Row:	Section:	Shelf:	Position:
G	15	24	7	1

Withdrawal/Redaction Sheet (George Bush Library)

Doc. No. / Type	Subject/Title	Date	Restriction	Classification
01. Report	United States Economic Policy Toward Latin America - Background Material for the Economic Policy Council (115 pp.)	05/24/90	(b)(1)	S
02a. Draft Memo	From The Economic Policy Council to George Bush Re: U.S. Economic Policy Toward Latin America (13 pp.)	5/22/90	(b)(1)	S
02b. Table	Re: Latin American Initiatives (2 pp.)	n.d.	(b)(1)	S

Page 1 of 1

Collection:

Record Group: Bush Presidential Records
Office: Chief of Staff, White House Office of
Series: Sununu, John, Files
Subseries: Issues Files
WHORM Cat.:
File Location: Central American Trade (1990) [2]

Pinksheet Number: DJC1458
OA/ID Number: 29142-008
Date Closed: 1/1/1998
FOIA/Sys Case #: 1998-0004-F[1]
Re-review Case #:
P-2/P-5 Review Case #:

Withdrawal/Redaction Sheet

(George Bush Library)

Document No. and Type	Subject/Title of Document	Date	Restriction	Class.
01. Report	United States Economic Policy Toward Latin America - Background Material for the Economic Policy Council (106 pp.)	05/24/90	(b)(1)	S

Collection:

Record Group: Bush Presidential Records
Office: Chief of Staff, White House Office of
Series: Sununu, John, Files
Subseries: Issues Files
WHORM Cat.:
File Location: Central American Trade (1990) [2]

Date Closed: 1/1/1998	OA/ID Number: 29142-008
FOIA/SYS Case #: 1998-0004-F[1]	Appeal Case #:
Re-review Case #:	Appeal Disposition:
P-2/P-5 Review Case #:	Disposition Date:
AR Case #:	MR Case #:
AR Disposition:	MR Disposition:
AR Disposition Date:	MR Disposition Date:

RESTRICTION CODES

Presidential Records Act - [44 U.S.C. 2204(a)]

- P-1 National Security Classified Information [(a)(1) of the PRA]
- P-2 Relating to the appointment to Federal office [(a)(2) of the PRA]
- P-3 Release would violate a Federal statute [(a)(3) of the PRA]
- P-4 Release would disclose trade secrets or confidential commercial or financial information [(a)(4) of the PRA]
- P-5 Release would disclose confidential advice between the President and his advisors, or between such advisors [(a)(5) of the PRA]
- P-6 Release would constitute a clearly unwarranted invasion of personal privacy [(a)(6) of the PRA]

C. Closed in accordance with restrictions contained in donor's deed of gift.

PRM. Removed as a personal record misfile.

Freedom of Information Act - [5 U.S.C. 552(b)]

- (b)(1) National security classified information [(b)(1) of the FOIA]
- (b)(2) Release would disclose internal personnel rules and practices of an agency [(b)(2) of the FOIA]
- (b)(3) Release would violate a Federal statute [(b)(3) of the FOIA]
- (b)(4) Release would disclose trade secrets or confidential or financial information [(b)(4) of the FOIA]
- (b)(6) Release would constitute a clearly unwarranted invasion of personal privacy [(b)(6) of the FOIA]
- (b)(7) Release would disclose information compiled for law enforcement purposes [(b)(7) of the FOIA]
- (b)(8) Release would disclose information concerning the regulation of financial institutions [(b)(8) of the FOIA]
- (b)(9) Release would disclose geological or geophysical information

UNCLASSIFIED WITH SECRET MATERIAL ATTACHED

THE WHITE HOUSE

WASHINGTON

May 22, 1990

MEMORANDUM FOR THE ECONOMIC POLICY COUNCIL

FROM: OLIN L. WETHINGTON, ^{OLW} EXECUTIVE SECRETARY

SUBJECT: EPC MEETING - U.S. ECONOMIC POLICY TOWARD
LATIN AMERICA, MAY 24, 1990 - 10:00-11:30 A.M.
THE ROOSEVELT ROOM

The Economic Policy Council will meet on Thursday, May 24, 1990 at 10:00 A.M. in the Roosevelt Room. The subject for the meeting is U.S. economic policy toward Latin America.

Please find enclosed the paper for the meeting. The paper has been developed as a discussion document through the sub-cabinet EPC Working Group on Latin America.

You will be receiving tomorrow a separate background document that contains a lengthy compilation of possible initiatives examined by the Working Group in the course of its review.

Enclosure

UNCLASSIFIED WITH SECRET MATERIAL ATTACHED

Withdrawal/Redaction Sheet

(George Bush Library)

Document No. and Type	Subject/Title of Document	Date	Restriction	Class.
02a. Draft Memo	From The Economic Policy Council to George Bush Re: U.S. Economic Policy Toward Latin America (13 pp.)	5/22/90	(b)(1)	S

Collection:

Record Group: Bush Presidential Records
Office: Chief of Staff, White House Office of
Series: Sununu, John, Files
Subseries: Issues Files
WHORM Cat.:
File Location: Central American Trade (1990) [2]

Date Closed: 1/1/1998	OA/ID Number: 29142-008
FOIA/SYS Case #: 1998-0004-F[1]	Appeal Case #:
Re-review Case #:	Appeal Disposition:
P-2/P-5 Review Case #:	Disposition Date:
AR Case #:	MR Case #:
AR Disposition:	MR Disposition:
AR Disposition Date:	MR Disposition Date:

RESTRICTION CODES

Presidential Records Act - [44 U.S.C. 2204(a)]

Freedom of Information Act - [5 U.S.C. 552(b)]

P-1 National Security Classified Information [(a)(1) of the PRA]
P-2 Relating to the appointment to Federal office [(a)(2) of the PRA]
P-3 Release would violate a Federal statute [(a)(3) of the PRA]
P-4 Release would disclose trade secrets or confidential commercial or financial information [(a)(4) of the PRA]
P-5 Release would disclose confidential advice between the President and his advisors, or between such advisors [(a)(5) of the PRA]
P-6 Release would constitute a clearly unwarranted invasion of personal privacy [(a)(6) of the PRA]

(b)(1) National security classified information [(b)(1) of the FOIA]
(b)(2) Release would disclose internal personnel rules and practices of an agency [(b)(2) of the FOIA]
(b)(3) Release would violate a Federal statute [(b)(3) of the FOIA]
(b)(4) Release would disclose trade secrets or confidential or financial information [(b)(4) of the FOIA]
(b)(6) Release would constitute a clearly unwarranted invasion of personal privacy [(b)(6) of the FOIA]
(b)(7) Release would disclose information compiled for law enforcement purposes [(b)(7) of the FOIA]
(b)(8) Release would disclose information concerning the regulation of financial institutions [(b)(8) of the FOIA]
(b)(9) Release would disclose geological or geophysical information

C. Closed in accordance with restrictions contained in donor's deed of gift.

PRM. Removed as a personal record misfile.

Withdrawal/Redaction Sheet

(George Bush Library)

Document No. and Type	Subject/Title of Document	Date	Restriction	Class.
02b. Table	Re: Latin American Initiatives (2 pp.)	n.d.	(b)(1)	S

Collection:

Record Group: Bush Presidential Records
Office: Chief of Staff, White House Office of
Series: Sununu, John, Files
Subseries: Issues Files
WHORM Cat.:
File Location: Central American Trade (1990) [2]

Date Closed: 1/1/1998	OA/ID Number: 29142-008
FOIA/SYS Case #: 1998-0004-F[1]	Appeal Case #:
Re-review Case #:	Appeal Disposition:
P-2/P-5 Review Case #:	Disposition Date:
AR Case #:	MR Case #:
AR Disposition:	MR Disposition:
AR Disposition Date:	MR Disposition Date:

RESTRICTION CODES

Presidential Records Act - [44 U.S.C. 2204(a)]

Freedom of Information Act - [5 U.S.C. 552(b)]

- P-1 National Security Classified Information [(a)(1) of the PRA]
- P-2 Relating to the appointment to Federal office [(a)(2) of the PRA]
- P-3 Release would violate a Federal statute [(a)(3) of the PRA]
- P-4 Release would disclose trade secrets or confidential commercial or financial information [(a)(4) of the PRA]
- P-5 Release would disclose confidential advice between the President and his advisors, or between such advisors [(a)(5) of the PRA]
- P-6 Release would constitute a clearly unwarranted invasion of personal privacy [(a)(6) of the PRA]

- (b)(1) National security classified information [(b)(1) of the FOIA]
- (b)(2) Release would disclose internal personnel rules and practices of an agency [(b)(2) of the FOIA]
- (b)(3) Release would violate a Federal statute [(b)(3) of the FOIA]
- (b)(4) Release would disclose trade secrets or confidential or financial information [(b)(4) of the FOIA]
- (b)(6) Release would constitute a clearly unwarranted invasion of personal privacy [(b)(6) of the FOIA]
- (b)(7) Release would disclose information compiled for law enforcement purposes [(b)(7) of the FOIA]
- (b)(8) Release would disclose information concerning the regulation of financial institutions [(b)(8) of the FOIA]
- (b)(9) Release would disclose geological or geophysical information

C. Closed in accordance with restrictions contained in donor's deed of gift.

PRM. Removed as a personal record misfile.

U.S. DIRECT INVESTMENT IN LATIN AMERICA

Balance, End of Period (\$US Millions)

	1970	1975	1980	1985	1988(b)
Latin America (a)	14,760	19,169	32,008	35,644	41,199
(Pct of Total FDI)	18.9%	15.4%	14.8%	15.5%	12.6%
(Pct of FDI in LDCs)	68.8%	73.1%	60.0%	67.6%	53.6%
South America	NA	NA	16,295	17,623	21,687
Argentina	1,281	1,154	2,494	2,705	2,390
Brazil	1,847	4,579	7,703	8,893	11,810
Chile	748	174	536	88	731
Other S.A.	NA	NA	5,562	5,937	6,756
Central America	1,875	2,611	4,209	4,570	6,925
Panama	1,251	1,907	3,171	3,959	6,140
Other C.A.	624	704	1,038	611	785
Mexico	1,786	3,200	5,989	5,088	5,516
Caribbean (a)	NA	NA	5,515	8,363	7,071
By Industry: (a)	14,760	19,169	32,008	35,644	41,199
Petroleum	3,938	3,208	4,500	5,199	4,860
Manufacturing	4,621	8,562	14,535	14,739	17,826
Trade	NA	2,169	3,856	2,533	2,434
Banking	NA	NA	2,502	5,362	4,800
Other (c)	NA	NA	6,615	7,811	11,279

NOTES:

- (a) *Excludes Bermuda and Netherlands Antilles, except in 1970 and 1975.*
- (b) *IF Latin America's share of total U.S. Direct Investment in 1988 had held at 15% instead of declining precipitously, investment in the region would have reached \$49.0 billion -- some \$7.8 billion more than actually occurred.*
- (c) *Mining was the dominant investment platform in 1970 and was still of major importance in 1975.*

SOURCE: U.S. Department of Commerce, "Survey of Current Business"

U.S. TRADE WITH LATIN AMERICA

(Millions of Dollars)

	1980			1989		
	<u>Exports</u>	<u>Imports</u>	<u>Balance</u>	<u>Exports</u>	<u>Imports</u>	<u>Balance</u>
South America	17,132	14,123	3,009	14,005	23,090	(9,085)
Argentina	2,625	741	1,884	1,037	1,398	(361)
Bolivia	172	182	(10)	148	117	31
Brazil	4,344	3,715	629	4,799	8,379	(3,580)
Chile	1,354	515	839	1,411	1,308	103
Colombia	1,736	1,248	488	1,916	2,548	(632)
Ecuador	864	862	2	641	1,484	(843)
Paraguay	109	81	28	194	37	157
Peru	1,172	1,385	(213)	690	815	(125)
Uruguay	183	97	86	133	218	(85)
Venezuela	4,573	5,297	(724)	3,036	6,786	(3,750)
Mexico	15,145	12,573	2,572	24,969	27,186	(2,217)
Central America	3,757	2,240	1,517	3,309	2,543	766
Caribbean	3,546	7,920	(4,374)	5,244	4,010	1,234
TOTAL LATIN AME	39580	36856	2724	47527	56829	-9302

* 1988 data