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CLEVELAND-CLIFFS INC
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FACSIMILE MACHINE COVER SHEET

DATE: 10/9/92

NAME OF SENDER: M. Thomas Moore

TRANSMIT TO: The Honorable James A. Baker III

AT PHONE NUMBER: 202/456-2161

TOTAL PAGES INCLUDING THIS SHEET: 2

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M. THOMAS MOORE
CHAIRMAN
AND
CHIEF EXECUTIVE OFFICER

October 9, 1992

Direct: (216) 694-5400

The President
The White House
Washington, D. C. 20500

Dear Mr. President:

Re: H.R. 776 - VETO REQUEST

While recognizing the eventual need for sound new energy legislation, I am upset that no corrective action has been taken to ameliorate gross inequities that would be brought about by the bill's "reachback" provision pertaining to coal industry health benefits. We have pointed out these inequities to various members of Congress and representatives of the Administration. For this reason alone, I urge you to veto this bill.

Moreover, an unjust reachback provision, the terrible precedent of government intervention in this type of matter, and questions about the bill's revenue provisions, are ample reasons to recognize the fact that this nation is not in such critical need of new energy legislation in 1992 to enact H.R. 776.

Very truly yours,

M. Thomas Moore
Chairman and
Chief Executive Officer

/sw/32

CC: The Honorable James A. Baker III
The Honorable Nicholas F. Brady
The Honorable Lynn Martin
The Honorable Richard G. Darman
Mr. Thomas A. Scully

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